

|               |              |                          |
|---------------|--------------|--------------------------|
| Cash          |              |                          |
| Currency Code | Market Value | % of Portfolio at Market |
| USD           | 1,612,978.77 | 4.0%                     |
| ZAR           | 2.05         | 0.0%                     |
| BRL           | 7.00         | 0.0%                     |
| TWD           | 74,306.07    | 0.2%                     |
| Total Cash    | 1,687,293.89 | 4.2%                     |

| Holdings      |           |                              |       |          |              |              |                |             |             |                |
|---------------|-----------|------------------------------|-------|----------|--------------|--------------|----------------|-------------|-------------|----------------|
| Security Code | Quantity  | Issuer Name                  | Price | Avg Cost | Cost         | Market Value | % of Portfolio | Gain/Loss   | % Gain/Loss | Accrued Income |
| 6048156       | 4,692,000 | AKR CORPORINDO TBK           | 0.10  | 0.09     | 437,720.75   | 485,017.84   | 1.2%           | 47,297.09   | 10.8        | 0.00           |
| BK6YZP5       | 132,219   | ALIBABA GROUP HLDG           | 12.79 | 13.50    | 1,785,187.00 | 1,691,066.52 | 4.2%           | -94,120.48  | -5.3        | 0.00           |
| B1YVKN8       | 66,162    | ANTA SPORTS PRODUCTS         | 14.52 | 19.47    | 1,287,914.62 | 960,830.07   | 2.4%           | -327,084.55 | -25.4       | 0.00           |
| 2823885       | 96,332    | ARCA CONTINENTAL             | 9.06  | 8.02     | 772,583.05   | 873,048.76   | 2.2%           | 100,465.71  | 13.0        | 0.00           |
| G0457F107     | 115,503   | ARCOS DORADOS HLDS           | 7.71  | 7.10     | 820,422.75   | 890,528.13   | 2.2%           | 70,105.38   | 8.5         | 0.00           |
| BLZGSM7       | 1,217,804 | BANGKOK DUSIT MEDI           | 0.86  | 0.77     | 934,497.72   | 1,050,598.57 | 2.6%           | 116,100.85  | 12.4        | 10,684.05      |
| XS2372956255  | 108,700   | Beijing Oriental CLSA P-Note | 4.87  | 8.02     | 871,839.22   | 529,591.89   | 1.3%           | -342,247.33 | -39.3       | 0.00           |
| BZBFT7        | 38,476    | BID CORP LTD                 | 22.46 | 16.12    | 620,345.23   | 864,178.44   | 2.1%           | 243,833.21  | 39.3        | 0.00           |
| B01C1P6       | 1,213,970 | BK CENTRAL ASIA              | 0.58  | 0.56     | 678,023.84   | 708,408.92   | 1.7%           | 30,385.07   | 4.5         | 13,763.37      |
| 6440859       | 4,894     | CAPITEC BANK HLDGS           | 95.12 | 132.88   | 650,298.37   | 465,523.73   | 1.1%           | -184,774.64 | -28.4       | 0.00           |
| B58J1S8       | 112,181   | CHAILEASE HOLDING            | 7.34  | 4.47     | 501,959.37   | 823,465.10   | 2.0%           | 321,505.72  | 64.1        | 0.00           |
| 6972459       | 98,489    | CHINA RESOURCES BE           | 8.03  | 7.08     | 697,083.41   | 790,426.31   | 2.0%           | 93,342.90   | 13.4        | 0.00           |
| BHQPSY7       | 10,400    | CONTEMPORARY AMPER           | 59.09 | 66.71    | 693,740.09   | 614,524.47   | 1.5%           | -79,215.62  | -11.4       | 0.00           |
| BD0YVN2       | 12,782    | DINO POLSKA SA               | 90.78 | 62.72    | 801,706.10   | 1,160,395.12 | 2.9%           | 358,689.02  | 44.7        | 0.00           |
| 6744283       | 86,144    | E INK HOLDINGS INC           | 6.06  | 5.72     | 492,476.60   | 521,999.11   | 1.3%           | 29,522.51   | 6.0         | 0.00           |
| BC9ZH86       | 33,925    | GEDEON RICHTER PLC           | 20.92 | 21.80    | 739,691.27   | 709,828.99   | 1.8%           | -29,862.28  | -4.0        | 0.00           |
| BD5CK01       | 94,200    | GLODON CO LTD                | 10.81 | 9.00     | 848,066.44   | 1,018,511.75 | 2.5%           | 170,445.32  | 20.1        | 0.00           |
| 2639349       | 48,667    | GPO AEROPORTUARIO            | 30.53 | 16.76    | 815,877.59   | 1,485,723.51 | 3.7%           | 669,845.92  | 82.1        | 0.00           |
| BNDRCL3       | 182,200   | GRUPO SBF SA                 | 1.64  | 4.46     | 813,186.80   | 298,261.43   | 0.7%           | -514,925.37 | -63.3       | 0.00           |
| BMZC7F8       | 60,028    | HANGZHOU TIGERMED            | 9.39  | 11.33    | 680,278.90   | 563,578.57   | 1.4%           | -116,700.33 | -17.2       | 0.00           |
| 40415F101     | 19,157    | HDFC BANK LTD                | 66.67 | 49.46    | 947,541.02   | 1,277,197.19 | 3.2%           | 329,656.17  | 34.8        | 0.00           |
| 42207L106     | 12,658    | HEADHUNTER GROUP P           | 0.01  | 50.44    | 638,408.76   | 126.58       | 0.0%           | -638,282.18 | -100.0      | 0.00           |
| 45104G104     | 64,085    | ICICI BK LTD                 | 21.58 | 12.63    | 809,513.17   | 1,382,954.30 | 3.4%           | 573,441.13  | 70.8        | 0.00           |
| 6455819       | 195,544   | INTL CONTAINER               | 3.93  | 4.10     | 802,650.55   | 767,572.70   | 1.9%           | -35,077.86  | -4.4        | 0.00           |
| BLC90T0       | 66,728    | KUAISHOU TECHNOLOG           | 7.70  | 9.96     | 664,581.65   | 513,851.37   | 1.3%           | -150,730.27 | -22.7       | 0.00           |

| Portfolio                                      | RD5113        | Portfolio Master Valuation |                      |          |          |               |               |                |              | Run Date:   | 06-Apr-2023    |
|------------------------------------------------|---------------|----------------------------|----------------------|----------|----------|---------------|---------------|----------------|--------------|-------------|----------------|
|                                                | LEIA - CIT EM |                            |                      |          |          |               |               |                |              | Run Time:   | 11:26 AM       |
| As of:                                         | 31-Mar-2023   |                            |                      |          |          |               |               |                |              |             |                |
| Holdings                                       |               | Quantity                   | Issuer Name          | Price    | Avg Cost | Cost          | Market Value  | % of Portfolio | Gain/Loss    | % Gain/Loss | Accrued Income |
| Security Code                                  |               |                            |                      |          |          |               |               |                |              |             |                |
| BP3R2F1                                        |               | 3,800                      | KWEICHOW MOUTAI CO   | 264.85   | 266.93   | 1,014,324.21  | 1,006,424.76  | 2.5%           | -7,899.45    | -0.8        | 0.00           |
| B01JCK9                                        |               | 129,221                    | LI NING CO LTD       | 7.89     | 2.31     | 298,064.21    | 1,018,959.34  | 2.5%           | 720,895.14   | 241.9       | 0.00           |
| B08K3S0                                        |               | 80,739                     | LOCALIZA RENT A CAR  | 10.53    | 9.66     | 779,564.57    | 850,345.17    | 2.1%           | 70,780.60    | 9.1         | 5,878.80       |
| 6372480                                        |               | 20,057                     | MEDIATEK INCORP      | 25.85    | 13.13    | 263,285.42    | 518,428.74    | 1.3%           | 255,143.31   | 96.9        | 0.00           |
| 58733R102                                      |               | 808                        | MERCADOLIBRE INC     | 1,318.06 | 1,286.13 | 1,039,196.54  | 1,064,992.48  | 2.6%           | 25,795.94    | 2.5         | 0.00           |
| BYY0144                                        |               | 142,249                    | PETRO RIO SA         | 6.15     | 5.71     | 812,500.22    | 875,054.74    | 2.2%           | 62,554.52    | 7.7         | 0.00           |
| BKM3FN4                                        |               | 38,800                     | PROYA COSMETICS CO   | 26.46    | 23.93    | 928,636.16    | 1,026,765.72  | 2.5%           | 98,129.55    | 10.6        | 0.00           |
| BP3RCN9                                        |               | 112,980                    | S/BAOSIGHT SOF       | 8.47     | 6.64     | 750,294.76    | 956,865.47    | 2.4%           | 206,570.71   | 27.5        | 0.00           |
| 6771645                                        |               | 2,369                      | SAMSUNG SDI          | 564.58   | 543.46   | 1,287,467.51  | 1,337,492.80  | 3.3%           | 50,025.29    | 3.9         | 1,874.31       |
| BD5CMN8                                        |               | 93,750                     | SHENZHEN INOVANCE    | 10.23    | 9.96     | 933,931.71    | 959,075.79    | 2.4%           | 25,144.08    | 2.7         | 0.00           |
| BD5CMV6                                        |               | 382,200                    | SONGCHENG PERFORMA   | 2.37     | 2.17     | 828,387.22    | 904,908.29    | 2.2%           | 76,521.07    | 9.2         | 0.00           |
| BDRY726                                        |               | 10,314                     | STUDIO DRAGON CORP   | 54.00    | 62.96    | 649,380.91    | 556,956.79    | 1.4%           | -92,424.12   | -14.2       | 0.00           |
| 874039100                                      |               | 35,759                     | TAIWAN SEMICONDUCTOR | 93.02    | 38.26    | 1,368,196.40  | 3,326,302.18  | 8.2%           | 1,958,105.78 | 143.1       | 16,048.25      |
| BD4T6W7                                        |               | 2,529,248                  | TELKOM INDONESIA     | 0.27     | 0.33     | 830,863.01    | 684,834.23    | 1.7%           | -146,028.78  | -17.6       | 0.00           |
| BNYK8H9                                        |               | 22,475                     | TRIP COM GROUP LTD   | 37.43    | 33.07    | 743,162.50    | 841,171.60    | 2.1%           | 98,009.10    | 13.2        | 0.00           |
| BW1YVH8                                        |               | 220,518                    | WAL-MART DE MEXICO   | 3.99     | 2.39     | 526,812.94    | 879,702.68    | 2.2%           | 352,889.74   | 67.0        | 0.00           |
| BYXYHM7                                        |               | 1,505,813                  | WILCON DEPOT INC     | 0.55     | 0.23     | 347,252.60    | 830,946.20    | 2.1%           | 483,693.60   | 139.3       | 10,248.34      |
| BN2BD13                                        |               | 11,650                     | YUM CHINA HLDGS IN   | 62.88    | 56.34    | 656,332.90    | 732,544.79    | 1.8%           | 76,211.90    | 11.6        | 0.00           |
| Total Holdings                                 |               |                            |                      |          |          | 33,863,248.08 | 38,818,981.15 | 95.8%          | 4,955,733.07 | 14.6        | 58,497.12      |
| Portfolio Market Value:                        |               | 40,506,275.04              |                      |          |          |               |               |                |              |             |                |
| Portfolio Market Value (incl. Accrued Income): |               | 40,564,772.15              |                      |          |          |               |               |                |              |             |                |