

Cash		
Currency Code	Market Value	% of Portfolio at Market
ZAR	1.96	0.0%
BRL	7.18	0.0%
TWD	72,283.39	0.3%
EUR	0.45	0.0%
USD	184,758.70	0.7%
Total Cash	257,051.67	0.9%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
6048156	7,547,088	AKR CORPORINDO TBK	0.10	0.10	740,631.42	774,796.10	2.8%	34,164.68	4.6	0.00
B0LX3Y2	384,395	ALDAR PROPERTIES	1.39	1.48	568,063.11	533,743.86	1.9%	-34,319.25	-6.0	0.00
B1YVKN8	60,067	ANTA SPORTS PRODUCTS	8.40	17.10	1,027,055.58	504,448.31	1.8%	-522,607.27	-50.9	0.00
2823885	71,932	ARCA CONTINENTAL	11.39	8.02	576,894.95	819,016.73	3.0%	242,121.79	42.0	0.00
G0457F107	74,210	ARCOS DORADOS HLDS	12.38	7.10	527,242.45	918,719.80	3.3%	391,477.35	74.2	0.00
BLZGSM7	908,904	BANGKOK DUSIT MEDI	0.78	0.78	706,702.43	704,527.09	2.5%	-2,175.33	-0.3	0.00
BD95QN1	2,688	BGF RETAIL CO LTD	105.72	153.08	411,488.45	284,176.98	1.0%	-127,311.48	-30.9	8,257.45
BZBFT7	28,559	BID CORP LTD	24.42	15.34	438,025.17	697,331.74	2.5%	259,306.57	59.2	0.00
B01C1P6	1,077,385	BK CENTRAL ASIA	0.61	0.57	610,536.74	652,029.58	2.4%	41,492.84	6.8	0.00
6536651	15,500	BYD CO	22.30	26.66	413,293.97	345,601.07	1.2%	-67,692.89	-16.4	0.00
6440859	5,290	CAPITEC BANK HLDGS	107.43	119.31	631,140.55	568,286.58	2.1%	-62,853.97	-10.0	0.00
BD0YVN2	5,504	DINO POLSKA SA	108.93	67.07	369,141.35	599,564.57	2.2%	230,423.22	62.4	0.00
6744283	65,144	E INK HOLDINGS INC	6.65	5.72	372,421.71	432,912.73	1.6%	60,491.02	16.2	0.00
BC9ZH86	35,395	GEDEON RICHTER PLC	27.13	23.94	847,284.26	960,343.77	3.5%	113,059.51	13.3	0.00
2421041	57,198	GPO FIN BANORTE	10.19	9.86	563,819.88	582,986.34	2.1%	19,166.46	3.4	0.00
40415F101	8,737	HDFC BANK LTD	55.49	51.77	452,358.03	484,816.13	1.7%	32,458.10	7.2	0.00
42207L106	12,658	HEADHUNTER GROUP P	0.01	50.44	638,408.76	126.58	0.0%	-638,282.18	-100.0	0.00
45104G104	47,813	ICICI BK LTD	24.40	13.50	645,532.22	1,166,637.20	4.2%	521,104.98	80.7	0.00
456788108	47,540	INFOSYS LIMITED	19.86	16.87	801,821.16	944,144.40	3.4%	142,323.24	17.7	0.00
6455819	187,459	INTL CONTAINER	4.32	4.05	758,734.89	809,175.54	2.9%	50,440.65	6.6	0.00
46429B598	26,881	ISHARES MSCI	49.92	44.98	1,209,074.95	1,341,899.52	4.8%	132,824.57	11.0	0.00
BLC90T0	98,601	KUAISHOU TECHNOLOG	5.00	8.14	802,485.82	493,178.43	1.8%	-309,307.38	-38.5	0.00
BP3R2F1	3,248	KWEICHOW MOUTAI CO	223.54	263.68	856,441.67	726,054.93	2.6%	-130,386.74	-15.2	0.00
B08K3S0	60,339	LOCALIZA RENT A CAR	10.95	10.49	632,769.97	660,894.68	2.4%	28,124.70	4.4	4,675.36
58733R102	427	MERCADOLIBRE INC	1,711.81	1,161.34	495,893.60	730,942.87	2.6%	235,049.27	47.4	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
BD0MX96	74,943	MLP SAGLIK HIZMETL	5.37	5.23	391,944.08	402,574.12	1.5%	10,630.04	2.7	0.00
G6683N103	54,671	NU HOLDINGS LTD	8.61	8.57	468,510.80	470,717.31	1.7%	2,206.51	0.5	0.00
7107250	25,932	OPAP (ORG OF FOOTB)	17.40	17.18	445,566.53	451,261.53	1.6%	5,695.00	1.3	0.00
722304102	5,802	PDD HOLDINGS	126.87	117.53	681,896.88	736,099.74	2.7%	54,202.86	7.9	0.00
BYY0144	67,510	PRIO S.A.	8.89	5.71	385,604.75	600,213.37	2.2%	214,608.62	55.7	0.00
BKM3FN4	40,620	PROYA COSMETICS CO	11.48	17.10	694,425.64	466,140.89	1.7%	-228,284.76	-32.9	0.00
BP3RCN9	101,376	S/BAOSIGHT SOF	5.71	5.53	561,027.63	578,924.31	2.1%	17,896.68	3.2	0.00
6771720	32,157	SAMSUNG ELECTRONIC	54.47	52.44	1,686,428.15	1,751,630.69	6.3%	65,202.54	3.9	8,697.92
6771645	0	SAMSUNG SDI	279.10		0.00	0.00	0.0%	0.00		1,069.94
BD5CMN8	48,627	SHENZHEN INOVANCE	7.79	9.96	484,419.17	379,016.36	1.4%	-105,402.81	-21.8	0.00
874039100	23,475	TAIWAN SEMICONDUCTOR	112.96	38.74	909,442.10	2,651,736.00	9.6%	1,742,293.90	191.6	0.00
BD4T6W7	1,877,248	TELKOM INDONESIA	0.25	0.33	616,679.71	471,096.46	1.7%	-145,583.26	-23.6	0.00
BNYK8H9	22,126	TRIP COM GROUP LTD	35.87	34.88	771,778.66	793,646.15	2.9%	21,867.50	2.8	0.00
6743956	372,928	WEICHAI POWER CO	1.77	1.76	656,211.99	658,339.75	2.4%	2,127.76	0.3	0.00
BN2BD13	8,750	YUM CHINA HLDGS IN	34.31	56.34	492,953.89	300,201.48	1.1%	-192,752.42	-39.1	0.00
Total Holdings					25,344,153.06	27,447,953.68	99.1%	2,103,800.62	8.3	22,700.67
Portfolio Market Value: 27,705,005.36										
Portfolio Market Value (incl. Accrued Income): 27,727,706.02										