

Cash		
Currency Code	Market Value	% of Portfolio at Market
KRW	884.62	0.0%
EUR	53.98	0.0%
USD	1,874,107.32	4.0%
HUF	0.00	0.0%
Total Cash	1,875,045.91	4.1%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	19,135	3I GROUP	40.78	32.56	623,026.38	780,340.95	1.7%	157,314.57	25.3	0.00
B1YXBJ7	3,578	AIR LIQUIDE(L')	178.76	142.06	508,287.97	639,614.48	1.4%	131,326.50	25.8	0.00
B1YVKN8	64,441	ANTA SPORTS PRODUCTS	10.67	12.00	773,000.17	687,561.86	1.5%	-85,438.31	-11.1	0.00
2823885	84,929	ARCA CONTINENTAL	8.55	11.04	937,481.37	726,152.28	1.6%	-211,329.09	-22.5	0.00
G0457F107	65,098	ARCOS DORADOS HLDS	8.81	12.71	827,490.96	573,513.38	1.2%	-253,977.58	-30.7	0.00
0989529	9,612	ASTRAZENECA	141.96	131.48	1,263,786.11	1,364,533.68	2.9%	100,747.57	8.0	0.00
BF1THH6	239,551	BHARAT ELECTRONICS	3.39	1.64	392,934.74	811,501.31	1.8%	418,566.58	106.5	0.00
B01C1P6	1,819,555	BK CENTRAL ASIA	0.65	0.55	1,002,061.40	1,188,304.48	2.6%	186,243.08	18.6	0.00
B28DTJ6	28,129	BUREAU VERITAS	31.53	30.55	859,269.38	886,830.75	1.9%	27,561.37	3.2	0.00
BMBQR09	12,953	CANADIAN PACIFIC KC	77.05	73.45	951,461.30	998,085.82	2.2%	46,624.52	4.9	0.00
B9895B7	34,534	COCA COLA HBC	34.84	28.22	974,704.67	1,203,203.07	2.6%	228,498.39	23.4	0.00
21037X100	357	CONSTELLATION SFTWR	3,012.33	2,223.14	793,659.37	1,075,402.47	2.3%	281,743.10	35.5	0.00
5881857	14,582	CTS EVENTIM AG & C	104.71	69.29	1,010,327.78	1,526,894.96	3.3%	516,567.18	51.1	0.00
B4TP9G2	14,395	DOLLARAMA	103.94	53.82	774,788.45	1,496,245.60	3.2%	721,457.15	93.1	950.06
286181201	59,437	ELEMENT FLEET MGT	20.44	16.23	964,395.84	1,214,792.59	2.6%	250,396.75	26.0	0.00
7212477	4,439	ESSILORLUXOTTICA	233.85	198.35	880,459.83	1,038,055.76	2.2%	157,595.93	17.9	0.00
BC9ZH86	32,440	GEDEON RICHTER PLC	28.82	28.05	910,016.84	935,019.34	2.0%	25,002.50	2.7	0.00
B06CMQ9	8,538	GMO PAYMENT GATEWA	60.57	79.51	678,896.33	517,184.48	1.1%	-161,711.85	-23.8	5,773.27
BJYRDP5	9,454	GTT	144.83	127.25	1,202,982.28	1,369,182.26	3.0%	166,199.98	13.8	0.00
6429104	47,475	HITACHI	25.76	14.53	689,775.10	1,222,989.66	2.6%	533,214.56	77.3	6,545.05
45104G104	51,570	ICICI BK LTD	30.41	16.96	874,606.19	1,568,243.70	3.4%	693,637.51	79.3	0.00
BYT1DJ1	30,253	INTERMED CAP GRP	26.51	19.72	596,440.34	802,010.15	1.7%	205,569.80	34.5	0.00
BP3R2F1	3,324	KWEICHOW MOUTAI CO	214.71	282.86	940,235.56	713,690.80	1.5%	-226,544.75	-24.1	0.00
7333378	1,553	LONZA GROUP AG	615.94	615.83	956,391.03	956,548.86	2.1%	157.83	0.0	0.00
V5633W109	9,360	MAKEMYTRIP LIMITED	101.49	67.48	631,624.97	949,946.40	2.1%	318,321.43	50.4	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
58733R102	600	MERCADOLIBRE INC	2,037.18	1,287.93	772,755.64	1,222,308.00	2.6%	449,552.36	58.2	0.00
B09DHL9	2,696	MTU AERO ENGINES A	326.45	281.19	758,080.83	880,122.56	1.9%	122,041.73	16.1	0.00
6639550	20,991	NINTENDO CO	53.47	41.66	874,431.86	1,122,413.88	2.4%	247,982.02	28.4	6,890.20
6640541	42,751	NIPPON SANSO HOLDI	35.31	20.12	860,243.30	1,509,370.61	3.3%	649,127.31	75.5	6,735.76
BP6KMJ1	10,091	NOVO NORDISK A/S	111.08	79.89	806,158.33	1,120,887.65	2.4%	314,729.32	39.0	0.00
G6683N103	71,184	NU HOLDINGS LTD	15.09	11.03	784,889.02	1,074,166.56	2.3%	289,277.54	36.9	0.00
6136749	20,985	OBIC CO	32.77	33.54	703,885.74	687,583.36	1.5%	-16,302.38	-2.3	4,408.47
6269861	45,320	PAN PACIFIC INTL H	25.13	17.32	784,783.26	1,138,913.24	2.5%	354,129.98	45.1	0.00
BKM3FN4	45,485	PROYA COSMETICS CO	13.46	17.20	782,544.00	612,057.75	1.3%	-170,486.25	-21.8	0.00
BQRRZ00	10,605	RECRUIT HLDGS CO L	62.58	33.39	354,079.63	663,695.81	1.4%	309,616.19	87.4	835.45
B2B0DG9	18,116	RELX PLC	45.77	34.36	622,377.52	829,153.74	1.8%	206,776.22	33.2	0.00
6771720	29,379	SAMSUNG ELECTRONIC	42.90	59.43	1,745,992.00	1,260,316.52	2.7%	-485,675.48	-27.8	7,685.38
BX865C7	11,474	SHOPIFY INC	78.14	83.54	958,489.30	896,551.58	1.9%	-61,937.72	-6.5	0.00
874039100	11,985	TAIWAN SEMICONDUCTOR	190.54	76.81	920,627.27	2,283,621.90	4.9%	1,362,994.63	148.1	0.00
BMHVLR3	63,783	TENARIS S.A.	16.44	15.45	985,314.84	1,048,730.88	2.3%	63,416.04	6.4	0.00
6899967	18,099	TOYO SUISAN KAISHA	59.29	52.35	947,418.00	1,073,167.03	2.3%	125,749.03	13.3	9,505.47
BNYK8H9	27,131	TRIP COM GROUP LTD	64.44	36.11	979,723.74	1,748,383.28	3.8%	768,659.54	78.5	0.00
Total Holdings					35,659,898.65	44,417,293.46	95.9%	8,757,394.80	24.6	49,329.11

Portfolio Market Value:46,292,339.37

Portfolio Market Value (incl. Accrued Income):46,341,668.47