

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,830,834.11	3.8%
KRW	933.52	0.0%
EUR	55.49	0.0%
HUF	0.00	0.0%
Total Cash	1,831,823.12	3.8%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	19,135	3I GROUP	44.33	32.56	623,026.38	848,285.50	1.8%	225,259.12	36.2	0.00
B1YXBJ7	3,578	AIR LIQUIDE(L')	193.37	142.06	508,287.97	691,866.49	1.4%	183,578.52	36.1	0.00
B1YVKN8	64,441	ANTA SPORTS PRODUCTS	12.16	12.00	773,000.17	783,579.33	1.6%	10,579.16	1.4	0.00
2823885	84,929	ARCA CONTINENTAL	9.39	11.04	937,481.37	797,644.57	1.7%	-139,836.80	-14.9	0.00
G0457F107	65,098	ARCOS DORADOS HLDS	8.72	12.71	827,490.96	567,654.56	1.2%	-259,836.40	-31.4	0.00
B929F46	1,092	ASML HOLDING NV	832.13	934.59	1,020,567.69	908,682.55	1.9%	-111,885.14	-11.0	0.00
0989529	9,612	ASTRAZENECA	155.44	131.48	1,263,786.11	1,494,047.35	3.1%	230,261.24	18.2	0.00
BF1THH6	239,551	BHARAT ELECTRONICS	3.40	1.64	392,934.74	814,832.86	1.7%	421,898.13	107.4	0.00
B01C1P6	1,819,555	BK CENTRAL ASIA	0.68	0.55	1,002,061.40	1,240,878.82	2.6%	238,817.42	23.8	0.00
B28DTJ6	28,129	BUREAU VERITAS	33.24	30.55	859,269.38	934,894.57	2.0%	75,625.19	8.8	0.00
BMBQR09	12,953	CANADIAN PACIFIC KC	85.62	73.45	951,461.30	1,109,051.79	2.3%	157,590.49	16.6	1,821.73
B9895B7	34,534	COCA COLA HBC	35.73	28.22	974,704.67	1,234,022.90	2.6%	259,318.23	26.6	0.00
21037X100	357	CONSTELLATION SFTWR	3,256.97	2,223.14	793,659.37	1,162,737.33	2.4%	369,077.96	46.5	357.00
5881857	14,582	CTS EVENTIM AG & C	104.18	69.29	1,010,327.78	1,519,200.41	3.2%	508,872.63	50.4	0.00
B4TP9G2	14,395	DOLLARAMA	102.55	53.82	774,788.45	1,476,208.08	3.1%	701,419.63	90.5	0.00
B62G1B5	10,937	EDENRED	37.97	56.87	621,992.28	415,256.25	0.9%	-206,736.03	-33.2	0.00
286181201	59,437	ELEMENT FLEET MGT	21.29	16.23	964,395.84	1,265,337.81	2.6%	300,941.97	31.2	5,279.57
7212477	4,439	ESSILORLUXOTTICA	237.27	198.35	880,459.83	1,053,251.43	2.2%	172,791.60	19.6	0.00
BC9ZH86	32,440	GEDEON RICHTER PLC	30.88	28.05	910,016.84	1,001,861.30	2.1%	91,844.46	10.1	0.00
B06CMQ9	8,538	GMO PAYMENT GATEWA	61.52	79.51	678,896.33	525,268.46	1.1%	-153,627.87	-22.6	6,148.03
BJYRDP5	9,454	GTT	141.40	127.25	1,202,982.28	1,336,829.02	2.8%	133,846.74	11.1	0.00
6429104	47,475	HITACHI	26.43	14.53	689,775.10	1,254,914.53	2.6%	565,139.43	81.9	5,310.40
45104G104	51,570	ICICI BK LTD	29.85	16.96	874,606.19	1,539,364.50	3.2%	664,758.31	76.0	0.00
BYT1DJ1	30,253	INTERMED CAP GRP	29.89	19.72	596,440.34	904,119.32	1.9%	307,678.97	51.6	0.00
BP3R2F1	3,324	KWEICHOW MOUTAI CO	249.14	282.86	940,235.56	828,145.55	1.7%	-112,090.01	-11.9	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
4057808	1,639	L'OREAL	448.71	362.72	594,504.95	735,432.25	1.5%	140,927.30	23.7	0.00
V5633W109	9,360	MAKEMYTRIP LIMITED	92.95	67.48	631,624.97	870,012.00	1.8%	238,387.03	37.7	0.00
58733R102	600	MERCADOLIBRE INC	2,051.96	1,287.93	772,755.64	1,231,176.00	2.6%	458,420.36	59.3	0.00
B09DHL9	2,696	MTU AERO ENGINES A	312.49	281.19	758,080.83	842,483.82	1.8%	84,402.99	11.1	0.00
6647133	3,490	NICE LTD	174.42	162.81	568,200.28	608,735.11	1.3%	40,534.83	7.1	0.00
6639550	20,991	NINTENDO CO	53.38	41.66	874,431.86	1,120,576.59	2.3%	246,144.73	28.1	7,337.46
6640541	42,751	NIPPON SANSO HOLDI	36.44	20.12	860,243.30	1,558,032.46	3.3%	697,789.16	81.1	7,172.99
BP6KMJ1	12,940	NOVO NORDISK A/S	117.79	75.80	980,832.67	1,524,244.63	3.2%	543,411.96	55.4	0.00
G6683N103	71,184	NU HOLDINGS LTD	13.65	11.03	784,889.02	971,661.60	2.0%	186,772.58	23.8	0.00
6136749	20,985	OBIC CO	35.28	33.54	703,885.74	740,284.61	1.5%	36,398.87	5.2	4,694.63
6269861	45,320	PAN PACIFIC INTL H	25.83	17.32	784,783.26	1,170,703.30	2.5%	385,920.04	49.2	0.00
BQRRZ00	10,605	RECRUIT HLDGS CO L	60.86	33.39	354,079.63	645,389.58	1.4%	291,309.95	82.3	889.68
B2B0DG9	18,116	RELX PLC	47.07	34.36	622,377.52	852,683.37	1.8%	230,305.85	37.0	0.00
6771720	29,379	SAMSUNG ELECTRONIC	47.03	59.43	1,745,992.00	1,381,668.96	2.9%	-364,323.04	-20.9	8,110.28
874039100	11,985	TAIWAN SEMICONDUCTOR	173.67	76.81	920,627.27	2,081,434.95	4.4%	1,160,807.68	126.1	7,502.60
BMHVLR3	63,783	TENARIS S.A.	15.78	15.45	985,314.84	1,006,200.22	2.1%	20,885.38	2.1	0.00
6899967	18,099	TOYO SUISAN KAISHA	65.36	52.35	947,418.00	1,182,938.70	2.5%	235,520.69	24.9	10,122.48
BNYK8H9	27,131	TRIP COM GROUP LTD	63.21	36.11	979,723.74	1,715,007.53	3.6%	735,283.79	75.1	0.00
Total Holdings					35,942,413.86	45,946,600.96	96.2%	10,004,187.10	27.8	64,746.86

Portfolio Market Value: 47,778,424.09

Portfolio Market Value (incl. Accrued Income): 47,843,170.95