

Cash		
Currency Code	Market Value	% of Portfolio at Market
HUF	0.00	0.0%
USD	1,775,253.79	3.8%
KRW	913.85	0.0%
EUR	55.04	0.0%
Total Cash	1,776,222.67	3.8%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	19,135	3I GROUP	41.78	32.56	623,026.38	799,460.44	1.7%	176,434.07	28.3	0.00
B1YXBJ7	3,578	AIR LIQUIDE(L')	186.76	142.06	508,287.97	668,213.57	1.4%	159,925.60	31.5	0.00
B1YVKN8	64,441	ANTA SPORTS PRODUCTS	9.85	12.00	773,000.17	634,463.46	1.3%	-138,536.71	-17.9	0.00
2823885	84,929	ARCA CONTINENTAL	8.98	11.04	937,481.37	762,413.35	1.6%	-175,068.02	-18.7	0.00
G0457F107	65,098	ARCOS DORADOS HLDS	8.80	12.71	827,490.96	572,862.40	1.2%	-254,628.56	-30.8	0.00
B929F46	1,092	ASML HOLDING NV	898.80	934.59	1,020,567.69	981,492.66	2.1%	-39,075.03	-3.8	0.00
0989529	9,612	ASTRAZENECA	174.45	131.48	1,263,786.11	1,676,847.47	3.5%	413,061.37	32.7	9,802.88
BF1THH6	239,551	BHARAT ELECTRONICS	3.57	1.64	392,934.74	855,138.91	1.8%	462,204.18	117.6	2,284.94
B01C1P6	1,819,555	BK CENTRAL ASIA	0.67	0.55	1,002,061.40	1,215,587.53	2.6%	213,526.13	21.3	0.00
B28DTJ6	28,129	BUREAU VERITAS	33.03	30.55	859,269.38	929,097.94	2.0%	69,828.56	8.1	0.00
BMBQR09	12,953	CANADIAN PACIFIC KC	83.01	73.45	951,461.30	1,075,163.87	2.3%	123,702.57	13.0	0.00
B9895B7	34,534	COCA COLA HBC	37.06	28.22	974,704.67	1,279,893.93	2.7%	305,189.26	31.3	0.00
21037X100	357	CONSTELLATION SFTWR	3,265.21	2,223.14	793,659.37	1,165,680.82	2.5%	372,021.45	46.9	0.00
5881857	14,582	CTS EVENTIM AG & C	93.98	69.29	1,010,327.78	1,370,355.26	2.9%	360,027.48	35.6	0.00
B4TP9G2	14,395	DOLLARAMA	101.28	53.82	774,788.45	1,457,924.32	3.1%	683,135.87	88.2	0.00
B62G1B5	10,937	EDENRED	42.29	56.87	621,992.28	462,576.58	1.0%	-159,415.70	-25.6	0.00
286181201	59,437	ELEMENT FLEET MGT	20.74	16.23	964,395.84	1,232,620.40	2.6%	268,224.56	27.8	0.00
7212477	4,439	ESSILORLUXOTTICA	237.10	198.35	880,459.83	1,052,477.93	2.2%	172,018.10	19.5	0.00
BC9ZH86	32,440	GEDEON RICHTER PLC	30.37	28.05	910,016.84	985,167.17	2.1%	75,150.33	8.3	0.00
B06CMQ9	8,538	GMO PAYMENT GATEWA	62.79	79.51	678,896.33	536,128.11	1.1%	-142,768.21	-21.0	0.00
BJYRDP5	9,454	GTT	147.55	127.25	1,202,982.28	1,394,935.53	3.0%	191,953.25	16.0	0.00
6429104	47,475	HITACHI	24.53	14.53	689,775.10	1,164,662.61	2.5%	474,887.51	68.8	0.00
45104G104	51,570	ICICI BK LTD	29.31	16.96	874,606.19	1,511,516.70	3.2%	636,910.51	72.8	24,584.55
BYT1DJ1	30,253	INTERMED CAP GRP	27.94	19.72	596,440.34	845,297.71	1.8%	248,857.37	41.7	0.00
BP3R2F1	3,324	KWEICHOW MOUTAI CO	203.60	282.86	940,235.56	676,781.63	1.4%	-263,453.92	-28.0	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
4057808	1,639	L'OREAL	439.00	362.72	594,504.95	719,515.33	1.5%	125,010.38	21.0	0.00
V5633W109	9,360	MAKEMYTRIP LIMITED	96.17	67.48	631,624.97	900,151.20	1.9%	268,526.23	42.5	0.00
58733R102	600	MERCADOLIBRE INC	2,061.66	1,287.93	772,755.64	1,236,996.00	2.6%	464,240.36	60.1	0.00
B09DHL9	2,696	MTU AERO ENGINES A	298.86	281.19	758,080.83	805,734.65	1.7%	47,653.82	6.3	0.00
6647133	3,490	NICE LTD	178.58	162.81	568,200.28	623,245.21	1.3%	55,044.93	9.7	0.00
6639550	20,991	NINTENDO CO	54.27	41.66	874,431.86	1,139,183.97	2.4%	264,752.11	30.3	0.00
6640541	42,751	NIPPON SANSO HOLDI	34.18	20.12	860,243.30	1,461,294.10	3.1%	601,050.79	69.9	0.00
BP6KMJ1	12,940	NOVO NORDISK A/S	139.21	75.80	980,832.67	1,801,414.83	3.8%	820,582.17	83.7	0.00
G6683N103	71,184	NU HOLDINGS LTD	14.97	11.03	784,889.02	1,065,624.48	2.3%	280,735.46	35.8	0.00
6136749	4,197	OBIC CO	173.76	167.71	703,885.74	729,261.36	1.5%	25,375.62	3.6	0.00
6269861	45,320	PAN PACIFIC INTL H	25.47	17.32	784,783.26	1,154,126.30	2.4%	369,343.04	47.1	4,980.05
BQRRZ00	10,605	RECRUIT HLDGS CO L	62.13	33.39	354,079.63	658,929.54	1.4%	304,849.91	86.1	0.00
B2B0DG9	18,116	RELX PLC	46.51	34.36	622,377.52	842,598.85	1.8%	220,221.32	35.4	4,333.23
6771720	29,379	SAMSUNG ELECTRONIC	55.62	59.43	1,745,992.00	1,634,060.49	3.5%	-111,931.52	-6.4	0.00
874039100	11,985	TAIWAN SEMICONDUCTOR	171.70	76.81	920,627.27	2,057,824.50	4.4%	1,137,197.23	123.5	0.00
BMHVLR3	63,783	TENARIS S.A.	14.58	15.45	985,314.84	930,173.48	2.0%	-55,141.36	-5.6	0.00
6899967	18,099	TOYO SUISAN KAISHA	62.39	52.35	947,418.00	1,129,284.12	2.4%	181,866.12	19.2	0.00
BNYK8H9	27,131	TRIP COM GROUP LTD	47.46	36.11	979,723.74	1,287,612.97	2.7%	307,889.22	31.4	0.00
Total Holdings					35,942,413.86	45,483,791.71	96.2%	9,541,377.85	26.5	45,985.65

Portfolio Market Value:47,260,014.38

Portfolio Market Value (incl. Accrued Income):47,306,000.03