

Cash		
Currency Code	Market Value	% of Portfolio at Market
HUF	0.00	0.0%
USD	1,319,144.40	2.9%
KRW	887.02	0.0%
EUR	53.80	0.0%
Total Cash	1,320,085.22	2.9%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	19,135	3I GROUP	40.18	32.56	623,026.38	768,798.30	1.7%	145,771.92	23.4	0.00
B1YXBJ7	3,578	AIR LIQUIDE(L')	182.64	142.06	508,287.97	653,474.61	1.4%	145,186.63	28.6	0.00
B1YVKN8	64,441	ANTA SPORTS PRODUCTS	8.97	12.00	773,000.17	578,253.21	1.3%	-194,746.96	-25.2	0.00
2823885	84,929	ARCA CONTINENTAL	9.84	11.04	937,481.37	835,773.75	1.8%	-101,707.62	-10.8	0.00
G0457F107	65,098	ARCOS DORADOS HLDS	9.66	12.71	827,490.96	628,846.68	1.4%	-198,644.28	-24.0	0.00
B929F46	1,092	ASML HOLDING NV	920.33	934.59	1,020,567.69	1,004,996.05	2.2%	-15,571.64	-1.5	1,796.11
0989529	9,612	ASTRAZENECA	158.86	131.48	1,263,786.11	1,526,969.78	3.3%	263,183.67	20.8	0.00
BF1THH6	345,945	BHARAT ELECTRONICS	3.77	1.54	533,787.13	1,305,628.23	2.8%	771,841.11	144.6	0.00
B01C1P6	1,819,555	BK CENTRAL ASIA	0.63	0.55	1,002,061.40	1,149,811.05	2.5%	147,749.65	14.7	0.00
BMBQR09	12,953	CANADIAN PACIFIC KC	83.81	73.45	951,461.30	1,085,597.26	2.4%	134,135.96	14.1	0.00
B9895B7	27,906	COCA COLA HBC	36.48	26.70	745,022.01	1,017,965.67	2.2%	272,943.67	36.6	0.00
21037X100	357	CONSTELLATION SFTWR	3,153.42	2,223.14	793,659.37	1,125,770.41	2.4%	332,111.04	41.8	0.00
5881857	14,582	CTS EVENTIM AG & C	88.19	69.29	1,010,327.78	1,286,003.35	2.8%	275,675.57	27.3	0.00
B4TP9G2	14,395	DOLLARAMA	93.69	53.82	774,788.45	1,348,687.86	2.9%	573,899.41	74.1	958.66
B62G1B5	10,937	EDENRED	41.67	56.87	621,992.28	455,763.07	1.0%	-166,229.21	-26.7	0.00
286181201	59,437	ELEMENT FLEET MGT	19.12	16.23	964,395.84	1,136,292.42	2.5%	171,896.58	17.8	0.00
7212477	4,439	ESSILORLUXOTTICA	229.08	198.35	880,459.83	1,016,888.65	2.2%	136,428.82	15.5	0.00
BC9ZH86	32,440	GEDEON RICHTER PLC	28.50	28.05	910,016.84	924,627.27	2.0%	14,610.43	1.6	0.00
B06CMQ9	8,538	GMO PAYMENT GATEWA	56.29	79.51	678,896.33	480,581.70	1.0%	-198,314.63	-29.2	0.00
BJYRDP5	9,454	GTT	147.60	127.25	1,202,982.28	1,395,395.65	3.0%	192,413.37	16.0	0.00
6429104	57,830	HITACHI	21.85	14.49	837,973.66	1,263,758.08	2.7%	425,784.42	50.8	0.00
45104G104	51,570	ICICI BK LTD	29.11	16.96	874,606.19	1,501,202.70	3.3%	626,596.51	71.6	0.00
BYT1DJ1	38,373	INTERMED CAP GRP	28.21	21.06	808,122.67	1,082,368.87	2.3%	274,246.20	33.9	26,221.32
BP3R2F1	3,324	KWEICHOW MOUTAI CO	196.66	282.86	940,235.56	653,701.68	1.4%	-286,533.88	-30.5	0.00
4057808	1,639	L'OREAL	433.54	362.72	594,504.95	710,577.58	1.5%	116,072.63	19.5	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
V5633W109	12,559	MAKEMYTRIP LIMITED	93.59	67.48	847,497.65	1,175,396.81	2.5%	327,899.16	38.7	0.00
58733R102	600	MERCADOLIBRE INC	1,668.90	1,287.93	772,755.64	1,001,340.00	2.2%	228,584.36	29.6	0.00
6647133	3,490	NICE LTD	182.39	162.81	568,200.28	636,527.75	1.4%	68,327.47	12.0	0.00
6639550	20,991	NINTENDO CO	55.75	41.66	874,431.86	1,170,228.02	2.5%	295,796.16	33.8	0.00
6640541	42,751	NIPPON SANSO HOLDI	33.03	20.12	860,243.30	1,412,152.53	3.1%	551,909.23	64.2	0.00
BP6KMJ1	12,940	NOVO NORDISK A/S	132.25	75.80	980,832.67	1,711,347.32	3.7%	730,514.65	74.5	0.00
G6683N103	95,857	NU HOLDINGS LTD	12.13	11.03	1,056,929.20	1,162,745.41	2.5%	105,816.21	10.0	0.00
6136749	4,197	OBIC CO	151.54	167.71	703,885.74	635,993.62	1.4%	-67,892.12	-9.6	0.00
6269861	45,320	PAN PACIFIC INTL H	26.19	17.32	784,783.26	1,187,067.13	2.6%	402,283.86	51.3	0.00
BQRRZ00	21,161	RECRUIT HLDGS CO L	57.54	26.17	553,724.80	1,217,678.71	2.6%	663,953.91	119.9	0.00
B2B0DG9	18,116	RELX PLC	47.18	34.36	622,377.52	854,673.90	1.9%	232,296.38	37.3	0.00
6771720	29,379	SAMSUNG ELECTRONIC	60.94	59.43	1,745,992.00	1,790,374.51	3.9%	44,382.50	2.5	7,703.52
874039100	15,011	TAIWAN SEMICONDUCTOR	165.80	70.49	1,058,137.18	2,488,823.80	5.4%	1,430,686.62	135.2	0.00
BMHVLR3	63,783	TENARIS S.A.	15.84	15.45	985,314.84	1,010,446.71	2.2%	25,131.87	2.6	0.00
6899967	18,099	TOYO SUISAN KAISHA	68.09	52.35	947,418.00	1,232,382.39	2.7%	284,964.39	30.1	0.00
BNYK8H9	27,131	TRIP COM GROUP LTD	43.24	36.11	979,723.74	1,173,176.11	2.5%	193,452.37	19.7	0.00
Total Holdings					35,421,182.20	44,798,088.60	97.1%	9,376,906.40	26.5	36,679.61

Portfolio Market Value:46,118,173.82

Portfolio Market Value (incl. Accrued Income):46,154,853.44