

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	672,009.11	1.5%
KRW	881.71	0.0%
EUR	0.01	0.0%
HUF	0.00	0.0%
Total Cash	672,890.83	1.5%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	19,135	3I GROUP	36.45	32.56	623,026.38	697,503.59	1.6%	74,477.21	12.0	0.00
B1YXBJ7	3,253	AIR LIQUIDE(L')	195.91	156.26	508,329.33	637,286.69	1.4%	128,957.36	25.4	0.00
B1YVKN8	64,441	ANTA SPORTS PRODUCTS	10.64	12.00	773,000.17	685,730.95	1.5%	-87,269.22	-11.3	0.00
2823885	84,929	ARCA CONTINENTAL	10.15	11.04	937,481.37	861,864.88	1.9%	-75,616.49	-8.1	0.00
G0457F107	65,098	ARCOS DORADOS HLDS	9.66	12.71	827,490.96	628,846.68	1.4%	-198,644.28	-24.0	0.00
B929F46	1,092	ASML HOLDING NV	945.34	934.59	1,020,567.69	1,032,311.80	2.3%	11,744.11	1.2	0.00
0989529	9,612	ASTRAZENECA	155.20	131.48	1,263,786.11	1,491,812.00	3.4%	228,025.90	18.0	0.00
BF1THH6	345,945	BHARAT ELECTRONICS	3.55	1.54	533,787.13	1,227,180.79	2.8%	693,393.66	129.9	0.00
B01C1P6	1,819,555	BK CENTRAL ASIA	0.57	0.55	1,002,061.40	1,035,746.70	2.3%	33,685.30	3.4	0.00
BMBQR09	12,953	CANADIAN PACIFIC KC	79.59	73.45	951,461.30	1,030,899.73	2.3%	79,438.43	8.3	0.00
B9895B7	27,906	COCA COLA HBC	33.71	26.70	745,022.01	940,832.26	2.1%	195,810.25	26.3	28,174.12
21037X100	357	CONSTELLATION SFTWR	2,781.11	2,223.14	793,659.37	992,856.24	2.2%	199,196.87	25.1	0.00
5881857	14,582	CTS EVENTIM AG & C	86.20	69.29	1,010,327.78	1,256,919.40	2.8%	246,591.62	24.4	0.00
B4TP9G2	14,395	DOLLARAMA	94.63	53.82	774,788.45	1,362,252.87	3.1%	587,464.42	75.8	0.00
B62G1B5	21,023	EDENRED	46.74	54.06	1,136,539.24	982,511.59	2.2%	-154,027.66	-13.6	0.00
286181201	59,437	ELEMENT FLEET MGT	17.77	16.23	964,395.84	1,056,057.03	2.4%	91,661.19	9.5	0.00
7212477	4,536	ESSILORLUXOTTICA	222.87	198.37	899,870.15	1,011,032.24	2.3%	111,162.09	12.4	19,034.96
BC9ZH86	32,440	GEDEON RICHTER PLC	25.33	28.05	910,016.84	821,621.49	1.8%	-88,395.35	-9.7	0.00
B06CMQ9	8,538	GMO PAYMENT GATEWA	43.14	79.51	678,896.33	368,316.54	0.8%	-310,579.79	-45.7	0.00
BJYRDP5	9,454	GTT	145.36	127.25	1,202,982.28	1,374,250.84	3.1%	171,268.56	14.2	0.00
6429104	11,566	HITACHI	102.74	72.45	837,973.66	1,188,285.15	2.7%	350,311.49	41.8	7,360.08
45104G104	51,570	ICICI BK LTD	26.74	16.96	874,606.19	1,378,981.80	3.1%	504,375.61	57.7	0.00
BYT1DJ1	38,373	INTERMED CAP GRP	29.41	21.06	808,122.67	1,128,585.23	2.5%	320,462.56	39.7	0.00
BP3R2F1	3,324	KWEICHOW MOUTAI CO	227.56	282.86	940,235.56	756,411.90	1.7%	-183,823.66	-19.6	0.00
4057808	1,639	L'OREAL	490.80	362.72	594,504.95	804,420.81	1.8%	209,915.86	35.3	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
V5633W109	12,559	MAKEMYTRIP LIMITED	75.59	67.48	847,497.65	949,334.81	2.1%	101,837.16	12.0	0.00
58733R102	600	MERCADOLIBRE INC	1,725.58	1,287.93	772,755.64	1,035,348.00	2.3%	262,592.36	34.0	0.00
6647133	3,490	NICE LTD	189.80	162.81	568,200.28	662,389.86	1.5%	94,189.58	16.6	0.00
6639550	20,991	NINTENDO CO	54.44	41.66	874,431.86	1,142,753.54	2.6%	268,321.68	30.7	17,498.62
6640541	42,751	NIPPON SANSO HOLDI	29.50	20.12	860,243.30	1,260,942.98	2.8%	400,699.68	46.6	6,529.15
BP6KMJ1	12,940	NOVO NORDISK A/S	134.96	75.80	980,832.67	1,746,439.52	3.9%	765,606.85	78.1	0.00
G6683N103	95,857	NU HOLDINGS LTD	11.88	11.03	1,056,929.20	1,138,781.16	2.6%	81,851.96	7.7	0.00
6136749	4,197	OBIC CO	129.59	167.71	703,885.74	543,904.71	1.2%	-159,981.03	-22.7	4,540.33
6269861	45,320	PAN PACIFIC INTL H	25.69	17.32	784,783.26	1,164,254.92	2.6%	379,471.66	48.4	0.00
BQRRZ00	21,161	RECRUIT HLDGS CO L	50.58	26.17	553,724.80	1,070,270.31	2.4%	516,545.52	93.3	1,548.58
B2B0DG9	18,116	RELX PLC	43.49	34.36	622,377.52	787,910.35	1.8%	165,532.82	26.6	9,641.29
6771720	29,379	SAMSUNG ELECTRONIC	53.09	59.43	1,745,992.00	1,559,608.90	3.5%	-186,383.10	-10.7	0.00
874039100	15,011	TAIWAN SEMICONDUCTOR	151.04	70.49	1,058,137.18	2,267,261.44	5.1%	1,209,124.26	114.3	0.00
BMHVLR3	63,783	TENARIS S.A.	16.39	15.45	985,314.84	1,045,220.44	2.4%	59,905.60	6.1	0.00
6899967	18,099	TOYO SUISAN KAISHA	71.97	52.35	947,418.00	1,302,616.63	2.9%	355,198.62	37.5	6,910.43
BNYK8H9	27,131	TRIP COM GROUP LTD	50.06	36.11	979,723.74	1,358,049.89	3.1%	378,326.14	38.6	0.00
Total Holdings					35,955,180.84	43,787,606.67	98.5%	7,832,425.83	21.8	101,237.58

Portfolio Market Value:44,460,497.49

Portfolio Market Value (incl. Accrued Income):44,561,735.07