

Cash		
Currency Code	Market Value	% of Portfolio at Market
EUR	56.52	0.0%
HKD	-0.07	0.0%
USD	1,874,013.81	3.7%
HUF	0.00	0.0%
KRW	858.79	0.0%
Total Cash	1,874,929.05	3.7%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
B1YW440	19,135	3I GROUP	56.55	32.56	623,026.38	1,082,151.95	2.1%	459,125.57	73.7	0.00
2823885	119,521	ARCA CONTINENTAL	10.54	10.31	1,232,099.15	1,260,053.58	2.5%	27,954.43	2.3	0.00
0989529	9,839	ASTRAZENECA	143.29	134.99	1,328,214.12	1,409,868.64	2.8%	81,654.52	6.1	0.00
B01C1P6	1,819,555	BK CENTRAL ASIA	0.53	0.55	1,002,061.40	967,323.67	1.9%	-34,737.73	-3.5	0.00
B28DTJ6	28,129	BUREAU VERITAS	31.69	30.55	859,269.38	891,480.86	1.8%	32,211.48	3.7	0.00
B283W97	198,825	CAIXABANK SA	7.65	5.86	1,164,791.40	1,521,528.39	3.0%	356,736.99	30.6	0.00
7380482	6,696	CIE DE ST-GOBAIN	108.56	110.80	741,907.48	726,915.25	1.4%	-14,992.23	-2.0	0.00
B9895B7	26,365	COCA COLA HBC	52.09	28.96	763,570.95	1,373,413.49	2.7%	609,842.54	79.9	0.00
21037X100	357	CONSTELLATION SFTWR	3,596.87	2,223.14	793,659.37	1,284,080.90	2.6%	490,421.53	61.8	0.00
5881857	14,582	CTS EVENTIM AG & C	117.99	69.29	1,010,327.78	1,720,597.99	3.4%	710,270.21	70.3	0.00
B1Y9TB3	15,817	DANONE	86.35	69.27	1,095,577.86	1,365,758.88	2.7%	270,181.02	24.7	0.00
286181201	59,437	ELEMENT FLEET MGT	21.86	16.23	964,395.84	1,299,068.29	2.6%	334,672.45	34.7	0.00
7212477	3,458	ESSILORLUXOTTICA	287.26	198.05	684,854.24	993,333.76	2.0%	308,479.51	45.0	0.00
BNGN9Z1	38,861	FINECOBANK SPA	19.97	17.61	684,164.50	775,938.12	1.5%	91,773.62	13.4	0.00
B06CMQ9	8,538	GMO PAYMENT GATEWA	62.75	79.51	678,896.33	535,719.99	1.1%	-143,176.33	-21.1	0.00
BGQL729	39,583	GODREJ PROPERTIES	25.55	25.35	1,003,470.40	1,011,341.05	2.0%	7,870.66	0.8	0.00
BJYRDP5	9,454	GTT	163.46	127.25	1,202,982.28	1,545,394.80	3.1%	342,412.52	28.5	0.00
5120679	7,851	HEIDELBERG MATER	198.08	126.17	990,538.11	1,555,115.78	3.1%	564,577.67	57.0	0.00
6429104	47,475	HITACHI	24.66	14.53	689,775.10	1,170,899.12	2.3%	481,124.02	69.8	7,322.28
45104G104	51,570	ICICI BK LTD	33.56	16.96	874,606.19	1,730,689.20	3.4%	856,083.01	97.9	0.00
5208241	4,834	KONGSBERG GRUPPEN	160.85	146.81	709,659.18	777,545.89	1.5%	67,886.71	9.6	0.00
7333378	2,233	LONZA GROUP AG	716.28	621.97	1,388,863.31	1,599,444.84	3.2%	210,581.53	15.2	0.00
BMXPBZ7	21,812	LOTTOMATICA GROUP	22.78	23.04	502,638.59	496,887.61	1.0%	-5,750.98	-1.1	0.00
58733R102	600	MERCADOLIBRE INC	2,330.85	1,287.93	772,755.64	1,398,510.00	2.8%	625,754.36	81.0	0.00
6591014	25,864	MIZUHO FINL GP	25.10	27.48	710,790.49	649,138.53	1.3%	-61,651.96	-8.7	11,786.03

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
B09DHL9	4,152	MTU AERO ENGINES A	345.46	300.31	1,246,874.78	1,434,342.97	2.8%	187,468.19	15.0	0.00
6639550	20,991	NINTENDO CO	82.94	41.66	874,431.86	1,740,910.89	3.5%	866,479.03	99.1	11,920.02
6640541	34,539	NIPPON SANSO HOLDI	32.00	20.29	700,665.59	1,105,373.91	2.2%	404,708.33	57.8	5,811.39
G6683N103	40,472	NU HOLDINGS LTD	12.43	11.03	446,252.37	503,066.96	1.0%	56,814.59	12.7	0.00
6136749	20,985	OBIC CO	34.99	33.54	703,885.74	734,269.03	1.5%	30,383.30	4.3	5,590.51
6269861	45,320	PAN PACIFIC INTL H	30.92	17.32	784,783.26	1,401,158.16	2.8%	616,374.90	78.5	0.00
BQRRZ00	0	RECRUIT HLDGS CO L	55.68		0.00	0.00	0.0%	0.00		892.18
B2B0DG9	25,355	RELX PLC	54.32	37.87	960,140.95	1,377,357.61	2.7%	417,216.66	43.5	0.00
BX865C7	11,474	SHOPIFY INC	94.93	83.54	958,489.30	1,089,170.26	2.2%	130,680.96	13.6	0.00
BMTVQK9	16,520	SIEMENS ENERGY AG	76.78	42.83	707,556.78	1,268,341.09	2.5%	560,784.31	79.3	0.00
6450267	6,737	SK HYNIX INC	124.87	134.27	904,602.10	841,236.37	1.7%	-63,365.73	-7.0	0.00
874039100	11,985	TAIWAN SEMICONDUCTOR	166.69	76.81	920,627.27	1,997,779.65	4.0%	1,077,152.38	117.0	0.00
6899967	18,099	TOYO SUISAN KAISHA	64.64	52.35	947,418.00	1,169,887.69	2.3%	222,469.69	23.5	11,419.73
BNYK8H9	22,603	TRIP COM GROUP LTD	60.35	36.15	817,169.52	1,364,102.29	2.7%	546,932.77	66.9	0.00
5596991	5,415	UCB	183.19	174.64	945,670.97	991,959.03	2.0%	46,288.06	4.9	0.00
BL9YR75	66,060	WISE PLC	13.07	10.87	717,964.17	863,392.61	1.7%	145,428.44	20.3	0.00
BG0ZMJ9	223,006	XIAOMI CORPORATION	6.44	6.08	1,354,871.65	1,436,438.51	2.9%	81,566.86	6.0	0.00
Total Holdings					36,464,299.76	48,460,987.61	96.3%	11,996,687.85	32.9	54,742.13

Portfolio Market Value:50,335,916.66

Portfolio Market Value (incl. Accrued Income):50,390,658.79