

Cash										
Currency Code	Market Value		% of Portfolio at Market							
USD	1,428,516.84		3.3%							
HUF	0.00		0.0%							
KRW	883.27		0.0%							
IDR	-329,564.90		-0.8%							
Total Cash	1,099,835.21		2.6%							
Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	19,135	3I GROUP	36.01	32.56	623,026.38	689,086.44	1.6%	66,060.07	10.6	0.00
B1YXBJ7	3,253	AIR LIQUIDE(L')	196.61	156.26	508,329.33	639,584.33	1.5%	131,255.00	25.8	0.00
2823885	84,929	ARCA CONTINENTAL	9.81	11.04	937,481.37	833,015.49	2.0%	-104,465.88	-11.1	0.00
G0457F107	65,098	ARCOS DORADOS HLDS	10.78	12.71	827,490.96	701,756.44	1.6%	-125,734.52	-15.2	0.00
B929F46	1,092	ASML HOLDING NV	890.36	934.59	1,020,567.69	972,278.01	2.3%	-48,289.68	-4.7	2,043.34
0989529	9,612	ASTRAZENECA	151.03	131.48	1,263,786.11	1,451,742.01	3.4%	187,955.90	14.9	0.00
BF1THH6	345,945	BHARAT ELECTRONICS	2.80	1.54	533,787.13	968,971.48	2.3%	435,184.35	81.5	0.00
B01C1P6	1,819,555	BK CENTRAL ASIA	0.60	0.55	1,002,061.40	1,096,656.76	2.6%	94,595.37	9.4	0.00
BMBQR09	12,953	CANADIAN PACIFIC KC	78.61	73.45	951,461.30	1,018,250.90	2.4%	66,789.60	7.0	0.00
B9895B7	27,906	COCA COLA HBC	32.43	26.70	745,022.01	905,010.70	2.1%	159,988.69	21.5	0.00
21037X100	357	CONSTELLATION SFTWR	2,579.82	2,223.14	793,659.37	920,994.26	2.2%	127,334.89	16.0	0.00
5881857	14,582	CTS EVENTIM AG & C	88.96	69.29	1,010,327.78	1,297,238.05	3.0%	286,910.27	28.4	0.00
B4TP9G2	14,395	DOLLARAMA	83.59	53.82	774,788.45	1,203,276.78	2.8%	428,488.33	55.3	963.96
B62G1B5	21,023	EDENRED	47.54	54.06	1,136,539.24	999,409.35	2.3%	-137,129.89	-12.1	0.00
286181201	59,437	ELEMENT FLEET MGT	15.99	16.23	964,395.84	950,490.15	2.2%	-13,905.69	-1.4	0.00
29260V105	10,564	ENDAVA PLC	29.00	78.97	834,195.98	306,356.00	0.7%	-527,839.98	-63.3	0.00
7212477	4,439	ESSILORLUXOTTICA	214.71	202.72	899,870.15	953,077.27	2.2%	53,207.13	5.9	0.00
BC9ZH86	32,440	GEDEON RICHTER PLC	25.55	28.05	910,016.84	828,836.85	1.9%	-81,179.99	-8.9	0.00
B06CMQ9	8,538	GMO PAYMENT GATEWA	46.59	79.51	678,896.33	397,805.20	0.9%	-281,091.12	-41.4	0.00
BJYRDP5	9,454	GTT	140.07	127.25	1,202,982.28	1,324,238.32	3.1%	121,256.05	10.1	0.00
6429104	11,566	HITACHI	92.91	72.45	837,973.66	1,074,539.57	2.5%	236,565.91	28.2	7,349.79
45104G104	51,570	ICICI BK LTD	27.53	16.96	874,606.19	1,419,722.10	3.3%	545,115.91	62.3	0.00
BYT1DJ1	38,373	INTERMED CAP GRP	26.30	21.06	808,122.67	1,009,023.79	2.4%	200,901.12	24.9	0.00
BP3R2F1	3,324	KWEICHOW MOUTAI CO	235.45	282.86	940,235.56	782,630.67	1.8%	-157,604.89	-16.8	0.00
B08K3S0	0	LOCALIZA RENT A CAR	9.46		0.00	0.00	0.0%	0.00		4,591.15

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
4057808	1,639	L'OREAL	470.10	362.72	594,504.95	770,486.95	1.8%	175,982.01	29.6	0.00
V5633W109	12,559	MAKEMYTRIP LIMITED	66.21	67.48	847,497.65	831,531.39	1.9%	-15,966.26	-1.9	0.00
58733R102	600	MERCADOLIBRE INC	1,458.70	1,287.93	772,755.64	875,220.00	2.1%	102,464.36	13.3	0.00
6647133	3,490	NICE LTD	224.36	162.81	568,200.28	783,004.73	1.8%	214,804.45	37.8	0.00
6639550	20,991	NINTENDO CO	49.06	41.66	874,431.86	1,029,774.85	2.4%	155,342.99	17.8	14,539.57
6640541	42,751	NIPPON SANSO HOLDI	29.90	20.12	860,243.30	1,278,196.90	3.0%	417,953.60	48.6	5,433.36
BP6KMJ1	12,940	NOVO NORDISK A/S	129.40	75.80	980,832.67	1,674,416.91	3.9%	693,584.24	70.7	0.00
G6683N103	95,857	NU HOLDINGS LTD	10.86	11.03	1,056,929.20	1,041,007.02	2.4%	-15,922.18	-1.5	0.00
6136749	4,197	OBIC CO	129.38	167.71	703,885.74	543,010.96	1.3%	-160,874.78	-22.9	4,533.98
6269861	45,320	PAN PACIFIC INTL H	23.68	17.32	784,783.26	1,073,061.48	2.5%	288,278.22	36.7	0.00
BQRRZ00	21,161	RECRUIT HLDGS CO L	43.86	26.17	553,724.80	928,117.57	2.2%	374,392.78	67.6	1,546.41
B2B0DG9	18,116	RELX PLC	41.36	34.36	622,377.52	749,250.85	1.8%	126,873.32	20.4	0.00
6771720	29,379	SAMSUNG ELECTRONIC	56.07	59.43	1,745,992.00	1,647,400.69	3.9%	-98,591.31	-5.6	7,673.70
874039100	15,011	TAIWAN SEMICONDUCTOR	137.34	70.49	1,058,137.18	2,061,610.74	4.8%	1,003,473.56	94.8	0.00
BMHVLR3	63,783	TENARIS S.A.	16.76	15.45	985,314.84	1,069,034.57	2.5%	83,719.73	8.5	0.00
6899967	18,099	TOYO SUISAN KAISHA	62.54	52.35	947,418.00	1,131,841.64	2.7%	184,423.63	19.5	6,900.77
BNYK8H9	27,131	TRIP COM GROUP LTD	49.28	36.11	979,723.74	1,336,916.00	3.1%	357,192.25	36.5	0.00
Total Holdings					36,016,376.64	41,567,874.20	97.4%	5,551,497.55	15.4	55,576.04

Portfolio Market Value: 42,667,709.41

Portfolio Market Value (incl. Accrued Income): 42,723,285.44