

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	577,782.49	1.9%
GBP	-1,959.40	0.0%
KRW	1,248.85	0.0%
EUR	104.72	0.0%
BRL	4.13	0.0%
CNY	7,464.77	0.0%
NOK	7.33	0.0%
Total Cash	584,652.88	2.0%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YXBJ7	5,566	AIR LIQUIDE(L')	142.32	147.94	823,419.40	792,114.77	2.7%	-31,304.63	-3.8	0.00
0989529	6,637	ASTRAZENECA	132.98	115.22	764,685.79	882,561.01	3.0%	117,875.22	15.4	0.00
BLZGSM7	775,150	BANGKOK DUSIT MEDI	0.86	0.79	612,100.17	664,916.70	2.2%	52,816.53	8.6	0.00
2076009	6,979	BANK OF MONTREAL	96.91	112.81	787,275.33	676,330.32	2.3%	-110,945.01	-14.1	0.00
B01C1P6	999,762	BK CENTRAL ASIA	0.59	0.50	504,067.80	591,029.88	2.0%	86,962.08	17.3	0.00
2793115	12,890	CDN PACIFIC RAILWAY	81.23	72.25	931,327.73	1,047,116.40	3.5%	115,788.67	12.4	0.00
B58J1S8	76,613	CHAILEASE HOLDING	6.52	4.04	309,226.64	499,504.26	1.7%	190,277.62	61.5	0.00
6105578	31,724	CLICKS GROUP LTD	17.35	20.51	650,723.07	550,511.02	1.9%	-100,212.06	-15.4	0.00
B9895B7	25,638	COCA COLA HBC	24.00	23.69	607,487.88	615,225.73	2.1%	7,737.85	1.3	0.00
BHQPSY7	6,340	CONTEMPORARY AMPER	53.90	81.58	517,235.59	341,721.56	1.2%	-175,514.03	-33.9	0.00
6185495	3,647	CSL LTD	200.98	207.33	756,138.64	732,987.43	2.5%	-23,151.21	-3.1	0.00
6175203	19,118	DBS GROUP HLDGS	25.68	24.01	459,026.56	490,959.95	1.7%	31,933.39	7.0	0.00
BD0YVN2	9,029	DINO POLSKA SA	80.13	69.76	629,868.32	723,529.20	2.4%	93,660.88	14.9	0.00
B4TP9G2	11,305	DOLLARAMA	60.73	48.34	546,498.39	686,538.80	2.3%	140,040.41	25.6	0.00
B62G1B5	12,052	EDENRED	54.04	51.69	622,917.77	651,242.26	2.2%	28,324.49	4.5	0.00
7212477	4,544	ESSILORLUXOTTICA	182.56	204.85	930,837.18	829,538.76	2.8%	-101,298.42	-10.9	0.00
BJVNSS4	5,753	FERGUSON PLC	111.49	155.08	892,162.47	641,413.81	2.2%	-250,748.66	-28.1	10,988.23
BC9ZH86	27,107	GEDEON RICHTER PLC	21.22	29.53	800,558.04	575,338.39	1.9%	-225,219.65	-28.1	0.00
B06CMQ9	3,510	GMO PAYMENT GATEWA	87.14	76.07	266,999.84	305,873.58	1.0%	38,873.74	14.6	4,024.65
2639349	29,033	GPO AEROPORTUARIO	24.64	17.45	506,512.43	715,323.61	2.4%	208,811.18	41.2	0.00
BNDRCL3	124,749	GRUPO SBF SA	2.77	4.21	525,380.10	346,103.28	1.2%	-179,276.82	-34.1	0.00
BJYRDP5	6,868	GTT	122.84	121.86	836,967.24	843,646.20	2.8%	6,678.96	0.8	0.00
45104G104	28,133	ICICI BK LTD	23.72	11.15	313,798.30	667,314.76	2.2%	353,516.46	112.7	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
BYT1DJ1	31,284	INTERMED CAP GRP	14.21	21.28	665,661.40	444,651.74	1.5%	-221,009.66	-33.2	0.00
BP3R2F1	2,666	KWEICHOW MOUTAI CO	223.86	297.37	792,777.50	596,803.00	2.0%	-195,974.50	-24.7	0.00
B01JCK9	88,856	LI NING CO LTD	7.85	8.39	745,175.91	697,255.78	2.4%	-47,920.12	-6.4	0.00
4057808	1,990	L'OREAL	365.32	272.15	541,577.97	726,986.44	2.5%	185,408.47	34.2	0.00
4061412	1,412	LVMH MOET HENNESSY	759.16	294.79	416,249.10	1,071,935.25	3.6%	655,686.16	157.5	0.00
B28YTC2	4,884	MACQUARIE GP LTD	119.68	104.38	509,785.78	584,527.31	2.0%	74,741.53	14.7	9,812.44
58733R102	508	MERCADOLIBRE INC	930.99	1,071.49	544,314.48	472,940.38	1.6%	-71,374.10	-13.1	0.00
B09DHL9	3,596	MTU AERO ENGINES A	206.34	207.40	745,802.50	742,005.33	2.5%	-3,797.18	-0.5	0.00
6647133	3,134	NICE LTD	187.52	114.37	358,437.44	587,687.45	2.0%	229,250.01	64.0	0.00
6639550	19,520	NINTENDO CO	42.24	38.62	753,885.59	824,501.08	2.8%	70,615.49	9.4	8,812.96
6640541	57,633	NIPPON SANSO HOLDI	16.29	17.81	1,026,528.41	938,797.54	3.2%	-87,730.87	-8.5	7,434.38
BHC8X90	4,922	NOVO-NORDISK AS	122.37	122.62	603,543.06	602,329.55	2.0%	-1,213.50	-0.2	0.00
6658801	28,421	OLYMPUS CORP	20.11	22.13	628,908.87	571,515.88	1.9%	-57,392.99	-9.1	0.00
6269861	35,578	PAN PACIFIC INTL H	17.08	15.87	564,764.61	607,839.70	2.0%	43,075.09	7.6	0.00
BQRRZ00	16,874	RECRUIT HLDGS CO L	31.02	22.21	374,784.02	523,488.22	1.8%	148,704.20	39.7	1,330.18
6771645	1,462	SAMSUNG SDI	552.75	553.48	809,187.66	808,126.78	2.7%	-1,060.88	-0.1	0.00
B0FS5D6	11,300	SEVEN & I HOLDINGS	39.98	37.72	426,208.96	451,789.45	1.5%	25,580.49	6.0	0.00
874039100	14,033	TAIWAN SEMICONDUCTOR	82.98	45.44	637,698.81	1,164,458.34	3.9%	526,759.53	82.6	0.00
7538515	45,271	TENARIS S A	17.21	15.32	693,516.03	779,141.06	2.6%	85,625.03	12.3	0.00
BPLF0Y2	99,908	VAR ENERGI ASA	3.62	4.54	454,060.99	361,711.42	1.2%	-92,349.57	-20.3	0.00
BJDQQ87	53,679	WATCHES OF SWITZER	12.22	8.77	470,637.14	655,884.05	2.2%	185,246.92	39.4	0.00
Total Holdings					27,358,720.89	29,085,217.42	98.0%	1,726,496.53	6.3	42,402.85
Portfolio Market Value: 29,669,870.30										
Portfolio Market Value (incl. Accrued Income): 29,712,273.15										