

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,160,509.75	4.4%
GBP	-1,836.66	0.0%
KRW	1,151.22	0.0%
THB	5,548.53	0.0%
EUR	99.63	0.0%
BRL	4.02	0.0%
CNY	7,519.25	0.0%
NOK	6.70	0.0%
Total Cash	1,173,002.43	4.5%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
B1YXBJ7	4,497	AIR LIQUIDE(L')	115.17	151.64	681,875.29	517,885.91	2.0%	-163,989.38	-24.0	0.00
0989529	10,146	ASTRAZENECA	111.00	103.78	1,052,992.96	1,126,255.43	4.3%	73,262.47	7.0	0.00
BLZGSM7	775,150	BANGKOK DUSIT MEDI	0.78	0.79	612,100.17	606,228.13	2.3%	-5,872.04	-1.0	0.00
2076009	6,979	BANK OF MONTREAL	88.11	112.81	787,275.33	614,932.16	2.3%	-172,343.17	-21.9	0.00
B01C1P6	999,762	BK CENTRAL ASIA	0.56	0.50	504,067.80	561,350.53	2.1%	57,282.72	11.4	0.00
2793115	12,890	CDN PACIFIC RAILWAY	67.11	72.25	931,327.73	865,024.49	3.3%	-66,303.24	-7.1	1,782.40
B58J1S8	108,456	CHAILEASE HOLDING	5.75	3.77	409,156.21	623,425.55	2.4%	214,269.34	52.4	0.00
6105578	31,724	CLICKS GROUP LTD	15.88	20.51	650,723.07	503,877.20	1.9%	-146,845.87	-22.6	0.00
B9895B7	18,850	COCA COLA HBC	21.14	24.50	461,833.02	398,540.31	1.5%	-63,292.71	-13.7	0.00
BHQPSY7	6,340	CONTEMPORARY AMPER	56.53	81.58	517,235.59	358,422.07	1.4%	-158,813.51	-30.7	0.00
6185495	2,979	CSL LTD	183.25	208.35	620,661.69	545,912.50	2.1%	-74,749.19	-12.0	3,367.77
6175203	19,118	DBS GROUP HLDGS	23.27	24.01	459,026.56	444,874.22	1.7%	-14,152.34	-3.1	0.00
BD0YVN2	10,643	DINO POLSKA SA	61.15	65.72	699,425.50	650,776.68	2.5%	-48,648.82	-7.0	0.00
B4TP9G2	11,305	DOLLARAMA	57.71	48.34	546,498.39	652,440.96	2.5%	105,942.57	19.4	0.00
BMDTR73	76,578	EMBRACER GROUP KR	5.99	14.81	1,133,971.65	458,536.44	1.7%	-675,435.21	-59.6	0.00
7212477	4,544	ESSILORLUXOTTICA	137.49	204.85	930,837.18	624,772.18	2.4%	-306,065.00	-32.9	0.00
BJVNSS4	5,753	FERGUSON PLC	104.98	155.08	892,162.47	603,931.83	2.3%	-288,230.64	-32.3	0.00
BYZN904	17,049	FUTURE PLC	14.74	37.58	640,742.55	251,219.74	1.0%	-389,522.81	-60.8	0.00
BC9ZH86	27,107	GEDEON RICHTER PLC	17.14	29.53	800,558.04	464,479.69	1.8%	-336,078.35	-42.0	0.00
B06CMQ9	3,510	GMO PAYMENT GATEWAY	68.74	76.07	266,999.84	241,282.95	0.9%	-25,716.90	-9.6	1,600.47
2639349	29,033	GPO AEROPORTUARIO	19.73	17.45	506,512.43	572,747.49	2.2%	66,235.06	13.1	0.00
BNDRCL3	124,749	GRUPO SBF SA	3.72	4.21	525,380.10	463,814.38	1.8%	-61,565.72	-11.7	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
BJYRDP5	6,868	GTT	110.99	121.86	836,967.24	762,309.16	2.9%	-74,658.08	-8.9	0.00
45104G104	39,719	ICICI BK LTD	20.97	11.15	443,029.70	832,907.43	3.2%	389,877.73	88.0	0.00
BYT1DJ1	31,284	INTERMED CAP GRP	10.97	21.28	665,661.40	343,216.65	1.3%	-322,444.75	-48.4	0.00
BP3R2F1	3,044	KWEICHOW MOUTAI CO	264.06	297.81	906,535.85	803,797.66	3.1%	-102,738.19	-11.3	0.00
B01JCK9	88,856	LI NING CO LTD	7.66	8.39	745,175.91	680,294.73	2.6%	-64,881.18	-8.7	0.00
4057808	1,990	L'OREAL	323.53	272.15	541,577.97	643,823.53	2.4%	102,245.56	18.9	0.00
4061412	1,412	LVMH MOET HENNESSY	597.98	294.79	416,249.10	844,345.44	3.2%	428,096.35	102.8	0.00
B28YTC2	4,884	MACQUARIE GP LTD	98.20	104.38	509,785.78	479,629.23	1.8%	-30,156.55	-5.9	0.00
58733R102	508	MERCADOLIBRE INC	827.78	1,071.49	544,314.48	420,512.24	1.6%	-123,802.24	-22.7	0.00
B09DHL9	2,782	MTU AERO ENGINES A	151.11	207.79	578,066.54	420,390.84	1.6%	-157,675.71	-27.3	0.00
6647133	3,134	NICE LTD	191.06	114.37	358,437.44	598,773.25	2.3%	240,335.81	67.1	0.00
6639550	19,520	NINTENDO CO	40.44	38.62	753,885.59	789,457.87	3.0%	35,572.28	4.7	7,552.04
6640541	57,633	NIPPON SANSO HOLDI	15.76	17.81	1,026,528.41	908,223.93	3.4%	-118,304.48	-11.5	7,167.05
6658801	28,421	OLYMPUS CORP	19.20	22.13	628,908.87	545,564.60	2.1%	-83,344.27	-13.3	0.00
6269861	35,578	PAN PACIFIC INTL H	17.69	15.87	564,764.61	629,242.32	2.4%	64,477.71	11.4	0.00
BQRRZ00	16,874	RECRUIT HLDGS CO L	28.75	22.21	374,784.02	485,078.68	1.8%	110,294.67	29.4	1,282.35
6771645	1,462	SAMSUNG SDI	381.63	553.48	809,187.66	557,945.06	2.1%	-251,242.59	-31.0	0.00
874039100	14,033	TAIWAN SEMICONDUCTOR	68.56	45.44	637,698.81	962,102.48	3.7%	324,403.67	50.9	6,282.88
7538515	45,271	TENARIS S A	13.00	15.32	693,516.03	588,299.24	2.2%	-105,216.79	-15.2	0.00
BPLF0Y2	99,908	VAR ENERGI ASA	3.26	4.54	454,060.99	325,378.87	1.2%	-128,682.12	-28.3	0.00
BJDQQ87	53,679	WATCHES OF SWITZER	7.52	8.77	470,637.14	403,873.39	1.5%	-66,763.75	-14.2	0.00
Total Holdings					27,591,137.09	25,175,897.45	95.5%	-2,415,239.64	-8.8	29,034.95
Portfolio Market Value:		26,348,899.88								
Portfolio Market Value (incl. Accrued Income):		26,377,934.83								