

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,739,899.39	4.8%
GBP	-2,065.70	0.0%
KRW	1,311.21	0.0%
EUR	-913,563.86	-2.5%
BRL	4.39	0.0%
Total Cash	825,585.43	2.3%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YXBJ7	4,809	AIR LIQUIDE(L')	174.43	166.80	802,138.71	838,811.91	2.3%	36,673.20	4.6	0.00
B14NJ71	12,748	AMPLIFON	40.32	16.61	211,690.16	514,001.77	1.4%	302,311.61	142.8	0.00
0989529	11,937	ASTRAZENECA	134.19	100.37	1,198,086.20	1,601,800.25	4.4%	403,714.05	33.7	0.00
2076009	8,211	BANK OF MONTREAL	106.58	112.81	926,252.72	875,099.03	2.4%	-51,153.69	-5.5	8,544.76
2793115	13,575	CDN PACIFIC RAILWAY	73.53	72.47	983,773.67	998,116.47	2.7%	14,342.79	1.5	0.00
B58J1S8	121,519	CHAILEASE HOLDING	8.02	3.52	427,374.62	975,021.41	2.7%	547,646.78	128.1	0.00
7380482	11,721	CIE DE ST-GOBAIN	59.43	68.63	804,415.56	696,524.33	1.9%	-107,891.23	-13.4	0.00
6105578	37,322	CLICKS GROUP LTD	19.65	20.49	764,828.37	733,449.71	2.0%	-31,378.66	-4.1	0.00
BD0YVN2	12,521	DINO POLSKA SA	64.92	62.32	780,360.06	812,894.38	2.2%	32,534.32	4.2	0.00
B4TP9G2	21,018	DOLLARAMA	55.88	48.34	1,016,037.43	1,174,528.04	3.2%	158,490.61	15.6	909.43
BMDTR73	90,092	EMBRACER GROUP KR	6.80	14.77	1,330,995.58	612,489.63	1.7%	-718,505.95	-54.0	0.00
7212477	5,346	ESSILORLUXOTTICA	172.80	204.69	1,094,258.11	923,793.13	2.5%	-170,464.98	-15.6	0.00
BJXSCH4	7,438	EVOLUTION AB	104.81	81.68	607,530.61	779,545.63	2.1%	172,015.02	28.3	0.00
BJVNSS4	6,768	FERGUSON PLC	127.31	155.24	1,050,668.32	861,618.51	2.4%	-189,049.81	-18.0	5,685.12
BYVQYG8	24,388	FLATEXDEGIRO AG	17.33	29.92	729,807.45	422,584.38	1.2%	-307,223.07	-42.1	0.00
BYZN904	11,827	FUTURE PLC	27.85	47.93	566,870.03	329,346.35	0.9%	-237,523.68	-41.9	0.00
BC9ZH86	31,891	GEDEON RICHTER PLC	19.94	29.53	941,680.38	635,972.83	1.7%	-305,707.55	-32.5	0.00
B06CMQ9	4,129	GMO PAYMENT GATEWA	85.60	76.07	314,086.14	353,431.69	1.0%	39,345.55	12.5	0.00
2639349	51,739	GPO AEROPORTUARIO	21.82	17.45	902,643.42	1,129,088.29	3.1%	226,444.87	25.1	0.00
BNDRCL3	146,763	GRUPO SBF SA	4.87	4.21	618,114.34	715,114.73	2.0%	97,000.39	15.7	0.00
BJYRDP5	7,626	GTT	120.48	121.12	923,642.59	918,744.56	2.5%	-4,898.03	-0.5	0.00
45104G104	60,115	ICICI BK LTD	19.04	11.15	670,528.73	1,144,589.60	3.1%	474,060.87	70.7	0.00
BYT1DJ1	36,805	INTERMED CAP GRP	19.43	20.23	744,747.71	715,079.28	2.0%	-29,668.43	-4.0	0.00
6455819	209,146	INTL CONTAINER	4.13	4.26	891,061.91	863,746.34	2.4%	-27,315.57	-3.1	0.00
BM8Q5M0	255,228	JD SPORTS FASHION	1.67	2.28	583,036.27	427,465.30	1.2%	-155,570.97	-26.7	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
6194037	8,896	KAKAO CORP	71.58	29.61	263,403.67	636,743.95	1.7%	373,340.28	141.7	0.00
0560399	0	LEGAL & GENERAL GP	3.17		0.00	0.00	0.0%	0.00		43,422.22
B01JCK9	104,536	LI NING CO LTD	7.97	8.45	883,791.45	833,367.55	2.3%	-50,423.90	-5.7	0.00
4057808	2,341	L'OREAL	368.07	269.16	630,104.56	861,656.68	2.4%	231,552.12	36.7	0.00
4061412	1,661	LVMH MOET HENNESSY	653.54	283.66	471,153.08	1,085,532.47	3.0%	614,379.39	130.4	0.00
B28YTC2	7,550	MACQUARIE GP LTD	147.09	100.13	755,970.98	1,110,532.04	3.0%	354,561.06	46.9	0.00
6372480	22,126	MEDIATEK INCORP	28.16	24.50	542,146.79	623,045.58	1.7%	80,898.79	14.9	0.00
B09DHL9	3,273	MTU AERO ENGINES A	204.29	208.02	680,836.28	668,644.66	1.8%	-12,191.62	-1.8	0.00
6647133	3,687	NICE LTD	205.68	114.37	421,684.38	758,353.19	2.1%	336,668.81	79.8	0.00
6639550	2,297	NINTENDO CO	462.41	378.45	869,292.46	1,062,158.61	2.9%	192,866.16	22.2	16,280.02
6640541	67,804	NIPPON SANSO HOLDI	18.04	17.61	1,193,976.41	1,223,046.84	3.4%	29,070.43	2.4	7,112.32
6269861	41,856	PAN PACIFIC INTL H	15.52	15.77	659,928.92	649,679.04	1.8%	-10,249.88	-1.6	0.00
BQRRZ00	19,852	RECRUIT HLDGS CO L	37.19	21.63	429,441.37	738,244.33	2.0%	308,802.96	71.9	1,608.88
BFZZM64	98,423	S4 CAPITAL PLC	3.83	7.12	700,568.52	376,888.73	1.0%	-323,679.78	-46.2	0.00
6771645	1,347	SAMSUNG SDI	486.46	571.99	770,466.77	655,268.31	1.8%	-115,198.46	-15.0	0.00
BYZ2QP5	1,763	SARTORIUS STEDIM B	330.09	525.71	926,826.80	581,955.47	1.6%	-344,871.33	-37.2	0.00
BDRY726	7,987	STUDIO DRAGON CORP	66.40	65.48	522,977.91	530,346.97	1.5%	7,369.07	1.4	0.00
874039100	16,509	TAIWAN SEMICONDUCTOR	92.93	45.44	750,215.19	1,534,181.37	4.2%	783,966.18	104.5	0.00
7538515	53,260	TENARIS S A	15.62	15.32	815,901.21	832,124.09	2.3%	16,222.88	2.0	0.00
BJDQQ87	63,152	WATCHES OF SWITZER	12.82	8.76	553,407.21	809,523.70	2.2%	256,116.49	46.3	0.00
Total Holdings					32,726,723.07	35,624,151.17	97.7%	2,897,428.09	8.9	83,562.75
Portfolio Market Value: 36,449,736.60										
Portfolio Market Value (incl. Accrued Income): 36,533,299.35										