

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,173,808.40	3.9%
GBP	-1,991.89	0.0%
NOK	7.06	0.0%
KRW	1,245.32	0.0%
EUR	125.12	0.0%
BRL	4.16	0.0%
Total Cash	1,173,198.16	3.9%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YXBJ7	4,979	AIR LIQUIDE(L')	159.67	147.51	734,440.80	794,991.35	2.7%	60,550.55	8.2	0.00
0989529	4,611	ASTRAZENECA	131.72	122.08	562,899.96	607,355.02	2.0%	44,455.06	7.9	9,088.00
BLZGSM7	775,150	BANGKOK DUSIT MEDI	0.79	0.79	612,100.17	614,132.21	2.1%	2,032.04	0.3	0.00
2076009	6,979	BANK OF MONTREAL	94.99	112.81	787,275.33	662,914.01	2.2%	-124,361.32	-15.8	0.00
B01C1P6	999,762	BK CENTRAL ASIA	0.57	0.50	504,067.80	573,633.93	1.9%	69,566.13	13.8	0.00
B283W97	89,053	CAIXABANK SA	4.30	4.39	390,933.89	382,673.74	1.3%	-8,260.15	-2.1	0.00
2793115	12,890	CDN PACIFIC RAILWAY	76.12	72.25	931,327.73	981,152.96	3.3%	49,825.23	5.3	0.00
B58J1S8	76,613	CHAILEASE HOLDING	7.40	4.04	309,229.77	567,000.82	1.9%	257,771.05	83.4	0.00
BHQPSY7	6,340	CONTEMPORARY AMPER	58.20	81.58	517,235.59	369,012.59	1.2%	-148,222.99	-28.7	0.00
6185495	3,647	CSL LTD	199.81	207.33	756,138.64	728,706.72	2.4%	-27,431.92	-3.6	0.00
6175203	19,118	DBS GROUP HLDGS	25.38	24.01	459,026.56	485,281.77	1.6%	26,255.21	5.7	0.00
BD0YVN2	8,102	DINO POLSKA SA	83.75	72.81	589,918.19	678,529.49	2.3%	88,611.30	15.0	0.00
B4TP9G2	11,305	DOLLARAMA	57.89	48.34	546,498.39	654,493.44	2.2%	107,995.06	19.8	0.00
B62G1B5	12,052	EDENRED	56.55	51.69	622,917.77	681,490.70	2.3%	58,572.93	9.4	0.00
7212477	3,488	ESSILORLUXOTTICA	174.35	205.18	715,659.49	608,119.55	2.0%	-107,539.94	-15.0	0.00
BC9ZH86	27,107	GEDEON RICHTER PLC	21.01	29.53	800,558.04	569,453.59	1.9%	-231,104.45	-28.9	0.00
BD5CK01	44,450	GLODON CO LTD	8.66	9.20	409,150.54	384,839.61	1.3%	-24,310.92	-5.9	0.00
B06CMQ9	6,712	GMO PAYMENT GATEWA	82.15	84.31	565,882.08	551,387.73	1.8%	-14,494.35	-2.6	0.00
2639349	26,332	GPO AEROPORTUARIO	28.64	17.45	459,390.53	754,136.98	2.5%	294,746.46	64.2	0.00
BNDRCL3	124,749	GRUPO SBF SA	1.57	4.21	525,380.10	195,939.59	0.7%	-329,440.51	-62.7	0.00
BJYRDP5	6,868	GTT	104.94	121.86	836,967.24	720,703.71	2.4%	-116,263.53	-13.9	0.00
45104G104	28,133	ICICI BK LTD	20.68	11.15	313,798.30	581,790.44	1.9%	267,992.14	85.4	0.00
5889505	10,594	INFINEON TECHNOLOG	35.54	37.31	395,297.37	376,538.91	1.3%	-18,758.46	-4.7	0.00
BYT1DJ1	43,917	INTERMED CAP GRP	16.97	20.25	889,204.68	745,416.99	2.5%	-143,787.70	-16.2	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
BLC90T0	51,007	KUAISHOU TECHNOLOG	6.69	9.96	508,007.39	341,151.35	1.1%	-166,856.04	-32.8	0.00
BP3R2F1	2,666	KWEICHOW MOUTAI CO	261.37	297.37	792,777.50	696,808.20	2.3%	-95,969.29	-12.1	0.00
B01JCK9	88,856	LI NING CO LTD	8.50	8.39	745,175.91	755,607.11	2.5%	10,431.20	1.4	0.00
4057808	1,990	L'OREAL	397.79	272.15	541,577.97	791,609.16	2.6%	250,031.20	46.2	0.00
4061412	1,079	LVMH MOET HENNESSY	836.73	311.73	336,354.51	902,836.53	3.0%	566,482.02	168.4	0.00
B28YTC2	4,884	MACQUARIE GP LTD	127.80	104.38	509,785.78	624,188.93	2.1%	114,403.15	22.4	0.00
58733R102	508	MERCADOLIBRE INC	1,220.00	1,071.49	544,314.48	619,760.00	2.1%	75,445.52	13.9	0.00
B09DHL9	2,841	MTU AERO ENGINES A	242.32	206.89	587,775.71	688,443.19	2.3%	100,667.48	17.1	0.00
6647133	3,134	NICE LTD	206.95	114.37	358,437.44	648,591.29	2.2%	290,153.85	80.9	0.00
6639550	16,513	NINTENDO CO	37.62	37.98	627,207.56	621,169.56	2.1%	-6,038.00	-1.0	0.00
6640541	57,633	NIPPON SANSO HOLDI	17.82	17.81	1,026,528.41	1,027,294.53	3.4%	766.11	0.1	0.00
BHC8X90	4,922	NOVO-NORDISK AS	141.95	122.62	603,543.06	698,674.32	2.3%	95,131.27	15.8	0.00
6658801	28,421	OLYMPUS CORP	16.84	22.13	628,908.87	478,638.73	1.6%	-150,270.14	-23.9	0.00
6269861	35,578	PAN PACIFIC INTL H	18.28	15.87	564,764.61	650,363.18	2.2%	85,598.56	15.2	1,044.76
BQRRZ00	16,874	RECRUIT HLDGS CO L	27.19	22.21	374,784.02	458,842.98	1.5%	84,058.96	22.4	0.00
6771645	1,462	SAMSUNG SDI	525.98	553.48	809,187.66	768,979.41	2.6%	-40,208.25	-5.0	1,138.00
B0FS5D6	14,871	SEVEN & I HOLDINGS	44.71	39.99	594,719.63	664,863.56	2.2%	70,143.94	11.8	5,840.76
874039100	14,033	TAIWAN SEMICONDUCTOR	87.07	45.44	637,698.81	1,221,853.31	4.1%	584,154.50	91.6	0.00
7538515	45,271	TENARIS S A	16.63	15.32	693,516.03	752,795.16	2.5%	59,279.13	8.5	0.00
BNYK8H9	14,891	TRIP COM GROUP LTD	35.37	35.90	534,583.71	526,624.83	1.8%	-7,958.88	-1.5	0.00
BJDQQ87	53,679	WATCHES OF SWITZER	10.05	8.77	470,637.14	539,712.73	1.8%	69,075.59	14.7	0.00
Total Holdings					26,725,585.13	28,748,503.94	96.1%	2,022,918.81	7.6	17,111.51
Portfolio Market Value: 29,921,702.10										
Portfolio Market Value (incl. Accrued Income): 29,938,813.61										