

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	2,070,162.35	6.1%
EUR	9,544.55	0.0%
JPY	-690,802.83	-2.0%
SGD	-227,969.36	-0.7%
Total Cash	1,160,934.70	3.4%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B14NJ71	32,193	AMPLIFON	29.29	14.11	454,122.78	942,773.81	2.8%	488,651.03	107.6	0.00
B03MP18	125,580	ARCELIK	3.50	3.47	435,686.81	439,918.10	1.3%	4,231.29	1.0	0.00
G04553106	9,748	ARCO PLATFORM LTD	43.00	49.87	486,157.27	419,164.00	1.2%	-66,993.27	-13.8	0.00
B019MQ5	33,020	ASAHI INTECC CO LT	29.13	20.91	690,443.57	961,864.67	2.8%	271,421.10	39.3	0.00
BFNBJ41	3,077,843	BANK TABUNGAN PEN.	0.28	0.20	605,436.78	864,109.06	2.5%	258,672.28	42.7	0.00
BKDXJH5	165,294	BUDWEISER BREWING	3.56	3.86	637,587.11	589,147.92	1.7%	-48,439.19	-7.6	0.00
B4L8497	43,922	BURFORD CAPITAL LT	10.68	17.06	749,331.07	468,992.20	1.4%	-280,338.87	-37.4	1,831.55
BX90C05	15,982	CELLNEX TELECOM SA	43.00	27.45	438,756.74	687,248.37	2.0%	248,491.63	56.6	0.00
B58J1S8	175,704	CHAILEASE HOLDING	4.47	3.18	558,287.74	786,076.79	2.3%	227,789.05	40.8	0.00
6105578	46,394	CLICKS GROUP LTD	17.09	13.63	632,419.51	792,969.17	2.3%	160,549.66	25.4	0.00
B4TP9G2	20,688	DOLLARAMA	36.58	38.09	788,067.42	756,807.77	2.2%	-31,259.65	-4.0	0.00
5959378	89,962	ERICSSON(LM)TEL	9.02	9.44	849,296.79	811,073.85	2.4%	-38,222.94	-4.5	0.00
B19NLV4	22,232	EXPERIAN	33.15	24.95	554,716.96	737,044.27	2.2%	182,327.30	32.9	0.00
B66CTX7	9,006	FILA KOREA LTD	43.69	42.49	382,653.49	393,438.26	1.2%	10,784.77	2.8	0.00
L44385109	7,523	GLOBANT S A	107.00	48.34	363,649.23	804,961.00	2.4%	441,311.77	121.4	0.00
B06CMQ9	8,279	GMO PAYMENT GATEWA	70.86	76.07	629,769.72	586,659.12	1.7%	-43,110.60	-6.8	2,646.01
BK1TVC4	47,876	GRUPO SBF SA	6.39	3.22	153,936.18	305,940.81	0.9%	152,004.63	98.7	0.00
45104G104	76,694	ICICI BK LTD	14.09	11.15	855,452.55	1,080,618.46	3.2%	225,165.91	26.3	0.00
BYT1DJ1	25,928	INTERMED CAP GRP	19.80	14.33	371,538.79	513,464.76	1.5%	141,925.97	38.2	0.00
BYX91H5	81,206	JD SPORTS FASHION	9.84	7.82	635,307.35	798,933.94	2.3%	163,626.59	25.8	294.11
B0HZL93	4,836	KONINKLIJKE DSM NV	128.23	101.58	491,237.56	620,131.79	1.8%	128,894.23	26.2	0.00
0560399	142,696	LEGAL & GENERAL GP	3.63	3.59	512,942.60	518,477.57	1.5%	5,534.96	1.1	0.00
B9DL3B4	86,443	LINX SA	7.52	7.75	670,307.84	649,707.58	1.9%	-20,600.26	-3.1	0.00
4057808	1,855	L'OREAL	285.24	262.13	486,259.95	529,125.06	1.5%	42,865.11	8.8	0.00
7187627	26,956	LUNDIN PETROLEUM A	30.84	29.37	791,588.74	831,308.66	2.4%	39,719.92	5.0	0.00
4061412	2,073	LVMH MOET HENNESSY	449.09	271.10	561,998.22	930,961.46	2.7%	368,963.23	65.7	0.00

As of: 30-Nov-2019

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B09DHL9	4,419	MTU AERO ENGINES A	271.13	203.01	897,100.58	1,198,120.55	3.5%	301,019.97	33.6	0.00
B06YV46	23,823	NESTE OYJ	33.83	30.79	733,547.63	805,878.92	2.4%	72,331.29	9.9	0.00
7123870	8,170	NESTLE SA	103.99	92.45	755,342.04	849,578.63	2.5%	94,236.58	12.5	0.00
6647133	3,894	NICE LTD	151.87	114.37	445,359.09	591,377.19	1.7%	146,018.10	32.8	0.00
B1DN466	20,803	NIHON M&A CENTER I	33.28	33.25	691,623.86	692,420.19	2.0%	796.33	0.1	0.00
6639550	2,070	NINTENDO CO	386.72	355.20	735,266.54	800,515.93	2.3%	65,249.40	8.9	5,103.64
6269861	48,712	PAN PACIFIC INTL H	16.20	15.22	741,165.05	789,106.82	2.3%	47,941.77	6.5	0.00
B119QG0	1,059	PARTNERS GROUP HDLG	843.75	651.13	689,542.72	893,529.59	2.6%	203,986.87	29.6	0.00
BQRRZ00	24,462	RECRUIT HLDGS CO L	36.18	21.01	514,051.99	885,019.12	2.6%	370,967.14	72.2	3,350.65
5669354	43,754	REPSOL SA	15.76	17.35	759,092.05	689,394.76	2.0%	-69,697.29	-9.2	0.00
7110388	3,880	ROCHE HLDGS AG	308.40	245.97	954,370.19	1,196,593.79	3.5%	242,223.60	25.4	0.00
4846288	6,763	SAP SE	136.15	128.36	868,095.00	920,776.01	2.7%	52,681.01	6.1	0.00
BDRY726	8,427	STUDIO DRAGON CORP	64.51	65.48	551,788.51	543,654.40	1.6%	-8,134.10	-1.5	0.00
874039100	20,907	TAIWAN SEMICONDUCTOR	53.09	45.44	950,072.62	1,109,952.63	3.2%	159,880.01	16.8	0.00
6640541	30,492	TAIYO NIPPON SANSO	22.25	15.84	482,952.35	678,559.07	2.0%	195,606.72	40.5	3,898.16
B15F664	794,325	THAI BEVERAGE PUBL	0.65	0.65	514,784.36	516,983.62	1.5%	2,199.26	0.4	0.00
BYMXPS7	54,488	UNICREDIT SPA	13.85	14.37	782,974.61	754,705.73	2.2%	-28,268.88	-3.6	0.00
4661607	14,108	VERBUND (OEST)	52.02	44.21	623,738.68	733,907.58	2.1%	110,168.90	17.7	0.00
BW1YVH8	190,923	WAL-MART DE MEXICO	2.79	2.90	553,521.76	533,259.08	1.6%	-20,262.68	-3.7	0.00
Total Holdings					28,031,342.41	33,004,252.07	96.6%	4,972,909.66	17.7	17,124.13

Portfolio Market Value: 34,165,186.77

Portfolio Market Value (incl. Accrued Income): 34,182,310.91