

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,747,725.85	4.6%
KRW	1,408.19	0.0%
EUR	0.01	0.0%
Total Cash	1,749,134.05	4.6%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
BJ2KSG2	5,754	AKZO NOBEL NV	101.34	78.49	451,615.22	583,112.74	1.5%	131,497.52	29.1	0.00
B14NJ71	32,193	AMPLIFON	35.82	14.11	454,122.78	1,153,296.76	3.0%	699,173.98	154.0	0.00
B03MP18	125,580	ARCELIK	3.22	3.47	435,686.81	404,247.58	1.1%	-31,439.23	-7.2	0.00
G04553106	13,339	ARCO PLATFORM LTD	40.84	49.44	659,450.67	544,764.76	1.4%	-114,685.91	-17.4	0.00
0989529	8,766	ASTRAZENECA	109.33	88.61	776,786.56	958,405.15	2.5%	181,618.60	23.4	0.00
BD97BN2	17,573	ATLAS COPCO AB	47.91	39.61	696,021.93	841,933.23	2.2%	145,911.30	21.0	0.00
BKDXJH5	165,294	BUDWEISER BREWING	2.90	3.86	637,587.11	479,885.81	1.3%	-157,701.30	-24.7	0.00
BX90C05	15,982	CELLNEX TELECOM SA	60.98	27.42	438,204.05	974,547.20	2.6%	536,343.15	122.4	0.00
B58J1S8	182,732	CHAILEASE HOLDING	4.52	3.22	588,722.98	826,527.59	2.2%	237,804.61	40.4	0.00
6105578	46,394	CLICKS GROUP LTD	13.33	13.63	632,419.51	618,391.97	1.6%	-14,027.54	-2.2	0.00
5881857	6,977	CTS EVENTIM AG & C	48.41	56.74	395,869.12	337,735.58	0.9%	-58,133.53	-14.7	0.00
BD0YVN2	6,951	DINO POLSKA SA	58.92	43.10	299,561.31	409,543.32	1.1%	109,982.01	36.7	0.00
B4TP9G2	20,688	DOLLARAMA	38.21	38.09	788,067.42	790,503.85	2.1%	2,436.43	0.3	0.00
6510989	4,159	DOUZONE BIZON CO L	89.35	72.22	300,379.79	371,625.05	1.0%	71,245.26	23.7	0.00
5959378	89,962	ERICSSON(LM)TEL	10.98	9.44	849,296.79	987,873.22	2.6%	138,576.43	16.3	0.00
L44385109	7,523	GLOBANT S A	179.22	48.34	363,649.23	1,348,272.06	3.6%	984,622.83	270.8	0.00
B06CMQ9	7,829	GMO PAYMENT GATEWA	106.51	76.07	595,538.97	833,866.77	2.2%	238,327.80	40.0	3,115.87
45104G104	63,514	ICICI BK LTD	9.83	11.15	708,441.51	624,342.62	1.6%	-84,098.89	-11.9	0.00
BYT1DJ1	25,928	INTERMED CAP GRP	15.42	14.33	371,538.79	399,890.24	1.1%	28,351.45	7.6	0.00
BYX91H5	81,206	JD SPORTS FASHION	10.46	7.82	635,307.35	849,733.35	2.2%	214,426.00	33.8	0.00
6194037	3,431	KAKAO CORP	311.67	145.60	499,564.37	1,069,345.45	2.8%	569,781.08	114.1	0.00
B0HZL93	4,836	KONINKLIJKE DSM NV	164.87	101.58	491,237.56	797,333.52	2.1%	306,095.96	62.3	0.00
0560399	275,734	LEGAL & GENERAL GP	2.43	3.87	1,065,764.68	671,409.20	1.8%	-394,355.48	-37.0	0.00
B9DL3B4	59,039	LINX SA	6.14	7.83	462,368.11	362,417.73	1.0%	-99,950.39	-21.6	0.00
B0SWJX3	5,398	LONDON STOCK EXCH	114.75	96.73	522,155.90	619,414.71	1.6%	97,258.81	18.6	0.00
4057808	2,477	L'OREAL	325.53	268.23	664,405.46	806,331.96	2.1%	141,926.51	21.4	0.00
4061412	1,717	LVMH MOET HENNESSY	468.36	281.60	483,500.96	804,167.96	2.1%	320,666.99	66.3	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B28YTC2	6,171	MACQUARIE GP LTD	85.70	92.34	569,845.79	528,865.79	1.4%	-40,980.00	-7.2	0.00
B09DHL9	2,593	MTU AERO ENGINES A	166.52	198.58	514,905.98	431,776.77	1.1%	-83,129.22	-16.1	0.00
B06YV46	23,823	NESTE OYJ	52.73	30.79	733,547.63	1,256,283.76	3.3%	522,736.13	71.3	0.00
7123870	10,154	NESTLE SA	119.01	95.13	965,900.12	1,208,422.70	3.2%	242,522.59	25.1	0.00
6647133	3,894	NICE LTD	226.27	114.37	445,359.09	881,082.54	2.3%	435,723.45	97.8	0.00
B1DN466	12,946	NIHON M&A CENTER I	56.67	33.25	430,407.27	733,602.58	1.9%	303,195.30	70.4	1,594.79
6639550	2,553	NINTENDO CO	565.34	352.66	900,330.13	1,443,305.03	3.8%	542,974.90	60.3	6,048.04
6640541	35,092	NIPPON SANSO HOLDI	15.30	16.70	586,022.80	537,037.62	1.4%	-48,985.18	-8.4	4,655.43
6269861	33,127	PAN PACIFIC INTL H	23.22	15.67	518,970.40	769,081.30	2.0%	250,110.91	48.2	0.00
B119QG0	486	PARTNERS GROUP HDLG	922.56	727.30	353,468.30	448,363.10	1.2%	94,894.80	26.8	0.00
BQRRZ00	21,052	RECRUIT HLDGS CO L	39.42	21.45	451,465.83	829,871.32	2.2%	378,405.49	83.8	1,795.39
7110388	3,880	ROCHE HLDGS AG	343.02	245.97	954,370.19	1,330,919.18	3.5%	376,548.99	39.5	0.00
4846288	6,763	SAP SE	155.68	128.36	868,095.00	1,052,870.70	2.8%	184,775.70	21.3	0.00
BX865C7	400	SHOPIFY INC	1,019.42	351.43	140,571.86	407,767.92	1.1%	267,196.06	190.1	0.00
BDRY726	8,427	STUDIO DRAGON CORP	72.00	65.48	551,788.51	606,715.18	1.6%	54,926.67	10.0	0.00
874039100	20,907	TAIWAN SEMICONDUCTOR	81.07	45.44	950,072.62	1,694,930.49	4.5%	744,857.87	78.4	8,918.45
B15F664	794,325	THAI BEVERAGE PUBL	0.44	0.65	514,784.36	352,037.67	0.9%	-162,746.69	-31.6	0.00
BWSRTS7	32,355	THE A2 MILK CO LTD	10.07	9.40	304,034.41	325,825.77	0.9%	21,791.36	7.2	0.00
BYMXPS7	38,177	UNICREDIT SPA	8.26	14.18	541,411.35	315,392.39	0.8%	-226,018.97	-41.7	0.00
4661607	18,676	VERBUND (OEST)	54.74	46.36	865,861.63	1,022,311.20	2.7%	156,449.57	18.1	0.00
BW1YVH8	190,923	WAL-MART DE MEXICO	2.40	2.90	553,521.76	458,805.03	1.2%	-94,716.73	-17.1	0.00
Total Holdings					27,981,999.96	36,104,187.42	95.4%	8,122,187.45	29.0	26,127.98

Portfolio Market Value:37,853,321.47

Portfolio Market Value (incl. Accrued Income):37,879,449.45