

Cash		
Currency Code	Market Value	% of Portfolio at Market
KRW	1,420.41	0.0%
EUR	2.92	0.0%
BRL	4.25	0.0%
USD	1,750,169.22	3.6%
Total Cash	1,751,596.79	3.6%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
BJ2KSG2	8,568	AKZO NOBEL NV	123.24	87.51	749,819.09	1,055,911.58	2.2%	306,092.49	40.8	0.00
01609W102	5,945	ALIBABA GROUP HLDG	166.99	228.39	1,357,767.25	992,755.55	2.0%	-365,011.70	-26.9	0.00
B14NJ71	18,440	AMPLIFON	52.27	15.33	282,655.78	963,864.81	2.0%	681,209.03	241.0	0.00
0989529	8,453	ASTRAZENECA	117.17	88.90	751,429.67	990,471.19	2.0%	239,041.52	31.8	7,538.47
BD97BN2	16,607	ATLAS COPCO AB	68.58	39.54	656,581.69	1,138,833.82	2.3%	482,252.14	73.4	0.00
BKDXJH5	230,494	BUDWEISER BREWING	2.50	3.59	828,387.11	576,727.71	1.2%	-251,659.40	-30.4	0.00
2793115	13,575	CDN PACIFIC RAILWAY	68.60	72.47	983,773.67	931,283.78	1.9%	-52,489.89	-5.3	0.00
B58J1S8	121,519	CHAILEASE HOLDING	9.62	3.52	427,374.62	1,168,553.48	2.4%	741,178.86	173.4	20,880.08
BK0SBL1	597,928	CHINA FEIHE LTD	1.81	2.59	1,549,564.17	1,082,480.05	2.2%	-467,084.12	-30.1	22,856.63
BD0YVN2	6,999	DINO POLSKA SA	84.78	43.25	302,687.49	593,364.87	1.2%	290,677.38	96.0	0.00
BK5MWJ3	45,046	EMBRACER GROUP AB	22.67	29.55	1,330,995.58	1,020,993.65	2.1%	-310,001.93	-23.3	0.00
BJXSCH4	7,438	EVOLUTION AB	160.95	81.68	607,530.61	1,197,154.09	2.5%	589,623.49	97.1	0.00
30744W107	27,850	FARFETCH LIMITED	41.86	42.47	1,182,813.86	1,165,801.00	2.4%	-17,012.86	-1.4	0.00
BYVQYG8	6,097	FLATEXDEGIRO AG	103.88	119.70	729,807.45	633,353.92	1.3%	-96,453.53	-13.2	0.00
BC9ZH86	31,891	GEDEON RICHTER PLC	29.95	29.53	941,680.38	955,267.29	2.0%	13,586.90	1.4	0.00
B06CMQ9	4,129	GMO PAYMENT GATEWA	131.71	76.07	314,086.14	543,843.35	1.1%	229,757.21	73.2	0.00
2639349	51,739	GPO AEROPORTUARIO	17.99	17.45	902,643.42	930,576.50	1.9%	27,933.08	3.1	0.00
BNDRCL3	146,763	GRUPO SBF SA	6.78	4.21	618,114.34	995,037.40	2.0%	376,923.06	61.0	0.00
6267359	16,062	HONG KONG EXCHANGE	63.11	65.80	1,056,926.58	1,013,613.84	2.1%	-43,312.74	-4.1	9,685.92
45104G104	60,115	ICICI BK LTD	19.62	11.15	670,528.73	1,179,456.30	2.4%	508,927.57	75.9	3,288.29
BZ57390	71,055	ING GROEP N.V.	13.81	10.00	710,477.29	981,359.43	2.0%	270,882.14	38.1	0.00
BYT1DJ1	36,805	INTERMED CAP GRP	30.25	20.23	744,747.71	1,113,350.33	2.3%	368,602.62	49.5	0.00
BYX91H5	117,883	JD SPORTS FASHION	13.89	9.37	1,104,332.88	1,637,777.25	3.4%	533,444.37	48.3	0.00
6194037	12,869	KAKAO CORP	133.68	29.30	377,009.01	1,720,380.35	3.5%	1,343,371.35	356.3	0.00
0560399	260,630	LEGAL & GENERAL GP	3.72	3.88	1,011,471.04	969,185.89	2.0%	-42,285.15	-4.2	18,580.25
B01JCK9	158,217	LI NING CO LTD	13.44	8.45	1,337,633.28	2,125,875.33	4.4%	788,242.05	58.9	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
4057808	2,341	L'OREAL	467.81	269.16	630,104.56	1,095,148.68	2.2%	465,044.12	73.8	0.00
4061412	1,661	LVMH MOET HENNESSY	739.91	283.66	471,153.08	1,228,983.97	2.5%	757,830.88	160.8	0.00
B28YTC2	6,006	MACQUARIE GP LTD	121.86	92.34	554,609.27	731,902.75	1.5%	177,293.47	32.0	0.00
6372480	40,550	MEDIATEK INCORP	32.51	24.50	993,584.58	1,318,330.42	2.7%	324,745.83	32.7	0.00
B09DHL9	3,273	MTU AERO ENGINES A	229.42	208.02	680,836.28	750,893.16	1.5%	70,056.87	10.3	0.00
6647133	3,687	NICE LTD	292.10	114.37	421,684.38	1,076,955.01	2.2%	655,270.63	155.4	0.00
6639550	1,953	NINTENDO CO	481.52	357.97	699,118.13	940,412.34	1.9%	241,294.21	34.5	0.00
6640541	57,592	NIPPON SANSO HOLDI	24.30	17.67	1,017,869.08	1,399,696.34	2.9%	381,827.26	37.5	0.00
6269861	31,827	PAN PACIFIC INTL H	19.09	15.69	499,264.50	607,511.55	1.2%	108,247.05	21.7	3,766.17
BJDS7L3	6,191	PROSUS N.V.	88.42	131.89	816,503.79	547,381.63	1.1%	-269,122.16	-33.0	0.00
BQRRZ00	19,852	RECRUIT HLDGS CO L	59.17	21.63	429,441.37	1,174,567.63	2.4%	745,126.26	173.5	0.00
BFZZM64	98,423	S4 CAPITAL PLC	11.20	7.12	700,568.52	1,102,600.88	2.3%	402,032.36	57.4	0.00
6771645	1,347	SAMSUNG SDI	683.94	571.99	770,466.77	921,273.88	1.9%	150,807.11	19.6	0.00
BX865C7	576	SHOPIFY INC	1,524.62	568.51	327,459.75	878,182.91	1.8%	550,723.16	168.2	0.00
BDRY726	7,987	STUDIO DRAGON CORP	75.04	65.48	522,977.91	599,309.16	1.2%	76,331.25	14.6	0.00
874039100	16,509	TAIWAN SEMICONDUCTOR	119.01	45.44	750,215.19	1,964,736.09	4.0%	1,214,520.90	161.9	0.00
BJDQQ87	82,127	WATCHES OF SWITZER	13.98	8.76	719,149.56	1,148,357.20	2.4%	429,207.64	59.7	0.00
BNFWR44	9,999	WORLDLINE	88.85	92.22	922,121.50	888,435.86	1.8%	-33,685.64	-3.7	0.00
BGHH0L6	52,080	WUXI APPTEC CO LTD	19.93	18.93	986,060.89	1,037,937.09	2.1%	51,876.20	5.3	0.00
Total Holdings					34,444,027.96	47,089,889.30	96.4%	12,645,861.34	36.7	86,595.80

Portfolio Market Value:48,841,486.10

Portfolio Market Value (incl. Accrued Income):48,928,081.89