

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,752,884.77	3.6%
KRW	1,431.77	0.0%
EUR	2.93	0.0%
BRL	4.22	0.0%
TWD	47,256.36	0.1%
Total Cash	1,801,580.05	3.7%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
BJ2KSG2	8,568	AKZO NOBEL NV	123.44	87.51	749,819.09	1,057,649.17	2.2%	307,830.08	41.1	0.00
01609W102	5,945	ALIBABA GROUP HLDG	195.19	228.39	1,357,767.25	1,160,404.55	2.4%	-197,362.70	-14.5	0.00
B14NJ71	18,440	AMPLIFON	49.42	15.33	282,655.78	911,381.22	1.9%	628,725.44	222.4	0.00
0989529	8,453	ASTRAZENECA	114.95	88.90	751,429.67	971,707.33	2.0%	220,277.66	29.3	0.00
BD97BN2	16,607	ATLAS COPCO AB	67.64	39.54	656,581.69	1,123,333.53	2.3%	466,751.84	71.1	0.00
BKDXJH5	230,494	BUDWEISER BREWING	2.79	3.59	828,387.11	643,622.58	1.3%	-184,764.53	-22.3	0.00
2793115	13,575	CDN PACIFIC RAILWAY	74.21	72.47	983,773.67	1,007,400.17	2.1%	23,626.49	2.4	0.00
B58J1S8	115,732	CHAILEASE HOLDING	8.28	3.27	378,463.85	958,053.21	2.0%	579,589.35	153.1	0.00
BK0SBL1	597,928	CHINA FEIHE LTD	1.92	2.59	1,549,564.17	1,147,967.59	2.4%	-401,596.58	-25.9	0.00
BD0YVN2	6,999	DINO POLSKA SA	80.08	43.25	302,687.49	560,472.66	1.2%	257,785.17	85.2	0.00
BK5MWJ3	45,046	EMBRACER GROUP AB	25.88	29.55	1,330,995.58	1,165,926.04	2.4%	-165,069.55	-12.4	0.00
BJXSCH4	7,438	EVOLUTION AB	174.29	81.68	607,530.61	1,296,361.60	2.7%	688,830.99	113.4	0.00
30744W107	27,850	FARFETCH LIMITED	50.12	42.47	1,182,813.86	1,395,842.00	2.9%	213,028.14	18.0	0.00
BYVQYG8	6,097	FLATEXDEGIRO AG	120.95	119.70	729,807.45	737,441.91	1.5%	7,634.46	1.0	0.00
BC9ZH86	31,891	GEDEON RICHTER PLC	27.52	29.53	941,680.38	877,556.63	1.8%	-64,123.75	-6.8	0.00
B06CMQ9	4,129	GMO PAYMENT GATEWA	128.11	76.07	314,086.14	528,963.46	1.1%	214,877.32	68.4	0.00
2639349	51,739	GPO AEROPORTUARIO	18.21	17.45	902,643.42	942,085.14	1.9%	39,441.72	4.4	0.00
BNDRCL3	146,763	GRUPO SBF SA	6.82	4.21	618,114.34	1,000,831.79	2.1%	382,717.45	61.9	0.00
6267359	16,062	HONG KONG EXCHANGE	63.83	65.80	1,056,926.58	1,025,163.68	2.1%	-31,762.90	-3.0	0.00
45104G104	60,115	ICICI BK LTD	18.59	11.15	670,528.73	1,117,537.85	2.3%	447,009.12	66.7	3,228.48
BZ57390	71,055	ING GROEP N.V.	12.86	10.00	710,477.29	913,851.63	1.9%	203,374.34	28.6	0.00
BYT1DJ1	36,805	INTERMED CAP GRP	30.17	20.23	744,747.71	1,110,428.75	2.3%	365,681.04	49.1	19,957.01
BYX91H5	117,883	JD SPORTS FASHION	12.47	9.37	1,104,332.88	1,470,170.70	3.0%	365,837.82	33.1	1,745.87
6194037	12,869	KAKAO CORP	127.80	29.30	377,009.01	1,644,636.38	3.4%	1,267,627.38	336.2	0.00
0560399	260,630	LEGAL & GENERAL GP	3.63	3.88	1,011,471.04	947,227.13	2.0%	-64,243.91	-6.4	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B01JCK9	158,217	LI NING CO LTD	10.54	8.45	1,337,633.28	1,667,435.18	3.4%	329,801.91	24.7	0.00
4057808	2,341	L'OREAL	457.60	269.16	630,104.56	1,071,242.12	2.2%	441,137.56	70.0	0.00
4061412	1,661	LVMH MOET HENNESSY	799.11	283.66	471,153.08	1,327,322.74	2.7%	856,169.66	181.7	0.00
B28YTC2	6,006	MACQUARIE GP LTD	115.33	92.34	554,609.27	692,668.05	1.4%	138,058.77	24.9	0.00
6372480	40,550	MEDIATEK INCORP	32.54	24.50	993,584.58	1,319,524.41	2.7%	325,939.82	32.8	0.00
B09DHL9	3,273	MTU AERO ENGINES A	250.32	208.02	680,836.28	819,305.15	1.7%	138,468.87	20.3	0.00
6647133	3,687	NICE LTD	280.50	114.37	421,684.38	1,034,215.67	2.1%	612,531.29	145.3	0.00
6639550	1,953	NINTENDO CO	513.90	357.97	699,118.13	1,003,637.36	2.1%	304,519.23	43.6	0.00
6640541	57,592	NIPPON SANSO HOLDI	22.00	17.67	1,017,869.08	1,267,286.38	2.6%	249,417.30	24.5	0.00
6269861	31,827	PAN PACIFIC INTL H	20.80	15.69	499,264.50	662,059.60	1.4%	162,795.09	32.6	3,769.94
BJDS7L3	6,191	PROSUS N.V.	88.76	131.89	816,503.79	549,495.39	1.1%	-267,008.40	-32.7	0.00
BQRRZ00	19,852	RECRUIT HLDGS CO L	51.29	21.63	429,441.37	1,018,195.06	2.1%	588,753.69	137.1	0.00
BFZZM64	98,423	S4 CAPITAL PLC	9.65	7.12	700,568.52	949,686.38	2.0%	249,117.86	35.6	0.00
6771645	1,347	SAMSUNG SDI	644.21	571.99	770,466.77	867,747.88	1.8%	97,281.11	12.6	0.00
BX865C7	576	SHOPIFY INC	1,500.38	568.51	327,459.75	864,219.17	1.8%	536,759.42	163.9	0.00
BDRY726	7,987	STUDIO DRAGON CORP	80.16	65.48	522,977.91	640,209.87	1.3%	117,231.96	22.4	0.00
874039100	16,509	TAIWAN SEMICONDUCTOR	116.64	45.44	750,215.19	1,925,609.76	4.0%	1,175,394.57	156.7	0.00
BJDQQ87	82,127	WATCHES OF SWITZER	13.99	8.76	719,149.56	1,148,703.86	2.4%	429,554.30	59.7	0.00
BNFWR44	9,999	WORLDLINE	93.57	92.22	922,121.50	935,621.21	1.9%	13,499.71	1.5	0.00
BGHH0L6	52,080	WUXI APPTEC CO LTD	22.11	18.93	986,060.89	1,151,346.51	2.4%	165,285.63	16.8	0.00
Total Holdings					34,395,117.19	46,631,548.41	96.3%	12,236,431.23	35.6	28,701.31

Portfolio Market Value:48,433,128.46

Portfolio Market Value (incl. Accrued Income):48,461,829.77