

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	647,492.54	2.4%
KRW	625.40	0.0%
EUR	68.63	0.0%
HKD	-0.21	0.0%
HUF	0.00	0.0%
Total Cash	648,186.37	2.4%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	11,396	3I GROUP	44.64	32.85	374,316.31	508,666.57	1.9%	134,350.25	35.9	4,353.07
00208D408	39,222	ARC RESOURCES	18.13	13.41	525,900.13	710,970.34	2.6%	185,070.21	35.2	5,181.60
2823885	70,539	ARCA CONTINENTAL	8.31	10.36	731,011.10	586,017.09	2.2%	-144,994.01	-19.8	0.00
0989529	5,807	ASTRAZENECA	131.10	134.43	780,633.46	761,304.85	2.8%	-19,328.61	-2.5	0.00
BF1THH6	142,833	BHARAT ELECTRONICS	3.42	1.32	189,093.09	488,907.57	1.8%	299,814.49	158.6	0.00
B01C1P6	1,083,647	BK CENTRAL ASIA	0.60	0.53	578,196.23	651,400.11	2.4%	73,203.89	12.7	0.00
B28DTJ6	16,772	BUREAU VERITAS	30.38	30.55	512,341.92	509,559.69	1.9%	-2,782.23	-0.5	0.00
B283W97	86,606	CAIXABANK SA	5.42	5.86	507,851.04	469,567.17	1.7%	-38,283.87	-7.5	0.00
6440859	1,845	CAPITEC BANK HLDGS	166.10	183.25	338,105.15	306,457.73	1.1%	-31,647.42	-9.4	0.00
B9895B7	20,591	COCA COLA HBC	34.22	27.61	568,415.54	704,532.76	2.6%	136,117.22	23.9	0.00
21037X100	211	CONSTELLATION SFTWR	3,090.61	2,083.81	439,684.52	652,117.93	2.4%	212,433.41	48.3	211.00
5881857	8,588	CTS EVENTIM AG & C	84.55	70.67	606,899.74	726,103.16	2.7%	119,203.42	19.6	0.00
B4TP9G2	4,513	DOLLARAMA	97.54	48.68	219,674.97	440,191.66	1.6%	220,516.69	100.4	0.00
286181201	35,007	ELEMENT FLEET MGT	20.21	16.13	564,830.32	707,344.89	2.6%	142,514.57	25.2	3,164.31
7212477	2,627	ESSILORLUXOTTICA	243.96	200.07	525,579.83	640,892.90	2.4%	115,313.07	21.9	0.00
BNGN9Z1	22,935	FINECOBANK SPA	17.39	17.61	403,780.47	398,748.94	1.5%	-5,031.53	-1.2	0.00
BC9ZH86	19,107	GEDEON RICHTER PLC	26.18	28.08	536,496.34	500,205.66	1.9%	-36,290.68	-6.8	0.00
B06CMQ9	5,055	GMO PAYMENT GATEWA	50.72	84.44	426,864.05	256,384.61	1.0%	-170,479.45	-39.9	0.00
5120679	4,633	HEIDELBERG MATER	123.54	126.17	584,532.30	572,338.35	2.1%	-12,193.95	-2.1	0.00
6429104	28,306	HITACHI	25.05	14.31	405,109.46	709,090.88	2.6%	303,981.42	75.0	0.00
45104G104	30,367	ICICI BK LTD	29.86	15.09	458,234.83	906,758.62	3.4%	448,523.79	97.9	0.00
BYT1DJ1	18,039	INTERMED CAP GRP	25.87	19.83	357,715.76	466,751.62	1.7%	109,035.86	30.5	5,941.71
7333378	1,322	LONZA GROUP AG	591.23	621.90	822,154.59	781,602.87	2.9%	-40,551.72	-4.9	0.00
V5633W109	4,788	MAKEMYTRIP LIMITED	112.28	67.48	323,100.46	537,596.64	2.0%	214,496.18	66.4	0.00
BGJW376	32,064	MEITUAN	19.53	22.25	713,420.50	626,176.64	2.3%	-87,243.86	-12.2	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
58733R102	354	MERCADOLIBRE INC	1,700.44	1,166.34	412,884.01	601,955.76	2.2%	189,071.75	45.8	0.00
B09DHL9	2,458	MTU AERO ENGINES A	333.43	300.06	737,557.24	819,573.40	3.0%	82,016.16	11.1	0.00
6639550	12,445	NINTENDO CO	58.95	42.77	532,243.19	733,586.66	2.7%	201,343.47	37.8	0.00
6640541	25,212	NIPPON SANSO HOLDI	28.15	17.62	444,322.98	709,709.14	2.6%	265,386.16	59.7	0.00
G6683N103	23,954	NU HOLDINGS LTD	10.36	11.03	264,121.59	248,163.44	0.9%	-15,958.15	-6.0	0.00
6136749	12,410	OBIC CO	29.86	33.88	420,489.99	370,578.58	1.4%	-49,911.41	-11.9	0.00
6269861	26,433	PAN PACIFIC INTL H	27.46	16.04	424,053.44	725,915.17	2.7%	301,861.73	71.2	1,513.72
BKM3FN4	27,075	PROYA COSMETICS CO	11.60	17.20	465,810.24	314,176.46	1.2%	-151,633.78	-32.6	0.00
BQRRZ00	6,323	RECRUIT HLDGS CO L	70.91	24.21	153,078.24	448,395.49	1.7%	295,317.25	192.9	0.00
B2B0DG9	14,964	RELX PLC	45.45	35.48	530,982.90	680,107.75	2.5%	149,124.85	28.1	0.00
BP6MXD8	22,336	SHELL PLC	31.01	28.30	632,053.15	692,626.49	2.6%	60,573.35	9.6	0.00
BX865C7	6,825	SHOPIFY INC	106.38	83.54	570,131.55	726,016.37	2.7%	155,884.82	27.3	0.00
BMTVQK9	9,780	SIEMENS ENERGY AG	52.17	42.83	418,880.47	510,207.83	1.9%	91,327.36	21.8	0.00
6450267	3,988	SK HYNIX INC	118.13	134.27	535,483.62	471,088.68	1.8%	-64,394.94	-12.0	0.00
874039100	7,146	TAIWAN SEMICONDUCTOR	197.49	55.44	396,203.41	1,411,263.54	5.2%	1,015,060.13	256.2	4,345.53
6899967	10,646	TOYO SUISAN KAISHA	68.47	51.75	550,970.28	728,881.14	2.7%	177,910.86	32.3	0.00
BNYK8H9	13,341	TRIP COM GROUP LTD	69.52	36.29	484,128.84	927,418.43	3.4%	443,289.59	91.6	0.00
BL9YR75	39,105	WISE PLC	13.35	10.87	425,007.93	522,074.59	1.9%	97,066.66	22.8	0.00
Total Holdings					20,892,345.17	26,261,428.17	97.6%	5,369,083.00	25.7	24,710.94

Portfolio Market Value:26,909,614.54

Portfolio Market Value (incl. Accrued Income):26,934,325.47