

Cash		
Currency Code	Market Value	% of Portfolio at Market
KRW	659.60	0.0%
EUR	70.00	0.0%
HKD	0.00	0.0%
USD	892,832.00	3.2%
HUF	0.00	0.0%
Total Cash	893,561.60	3.2%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	11,396	3I GROUP	47.14	32.85	374,316.31	537,244.41	2.0%	162,928.10	43.5	4,417.89
B1YXBJ7	2,116	AIR LIQUIDE(L')	166.12	130.51	276,159.09	351,508.09	1.3%	75,349.00	27.3	0.00
00208D408	39,222	ARC RESOURCES	18.43	13.41	525,900.13	723,008.12	2.6%	197,107.99	37.5	0.00
2823885	50,019	ARCA CONTINENTAL	8.49	11.12	556,243.61	424,762.76	1.5%	-131,480.85	-23.6	0.00
0989529	4,215	ASTRAZENECA	134.88	135.80	572,386.04	568,535.33	2.1%	-3,850.72	-0.7	0.00
BF1THH6	142,833	BHARAT ELECTRONICS	3.64	1.32	189,093.09	520,391.60	1.9%	331,298.52	175.2	0.00
B01C1P6	1,083,647	BK CENTRAL ASIA	0.63	0.53	578,196.23	683,904.71	2.5%	105,708.48	18.3	3,419.52
B28DTJ6	16,772	BUREAU VERITAS	30.42	30.55	512,341.92	510,180.09	1.9%	-2,161.83	-0.4	0.00
B283W97	86,606	CAIXABANK SA	5.44	5.86	507,851.04	470,721.38	1.7%	-37,129.66	-7.3	0.00
BMBQR09	7,628	CANADIAN PACIFIC KC	76.50	72.14	550,249.45	583,533.96	2.1%	33,284.51	6.0	0.00
6440859	1,845	CAPITEC BANK HLDGS	180.54	183.25	338,105.15	333,091.25	1.2%	-5,013.90	-1.5	0.00
B9895B7	20,591	COCA COLA HBC	35.64	27.61	568,415.54	733,868.22	2.7%	165,452.69	29.1	0.00
21037X100	211	CONSTELLATION SFTWR	3,381.18	2,083.81	439,684.52	713,429.10	2.6%	273,744.58	62.3	0.00
5881857	8,588	CTS EVENTIM AG & C	88.25	70.67	606,899.74	757,852.44	2.8%	150,952.70	24.9	0.00
B4TP9G2	8,524	DOLLARAMA	104.16	48.52	413,571.92	887,862.13	3.2%	474,290.21	114.7	0.00
286181201	35,007	ELEMENT FLEET MGT	21.21	16.13	564,830.32	742,568.94	2.7%	177,738.62	31.5	0.00
7212477	2,627	ESSILORLUXOTTICA	242.71	200.07	525,579.83	637,611.67	2.3%	112,031.84	21.3	0.00
BC9ZH86	19,107	GEDEON RICHTER PLC	26.54	28.08	536,496.34	507,018.90	1.8%	-29,477.44	-5.5	0.00
B06CMQ9	5,055	GMO PAYMENT GATEWA	52.50	84.44	426,864.05	265,397.18	1.0%	-161,466.88	-37.8	4,173.65
6429104	28,306	HITACHI	24.98	14.31	405,109.46	706,966.78	2.6%	301,857.33	74.5	0.00
45104G104	30,367	ICICI BK LTD	30.55	15.09	458,234.83	927,711.85	3.4%	469,477.02	102.5	0.00
BYT1DJ1	18,039	INTERMED CAP GRP	26.92	19.83	357,715.76	485,625.01	1.8%	127,909.26	35.8	0.00
7333378	1,322	LONZA GROUP AG	597.50	621.90	822,154.59	789,898.75	2.9%	-32,255.84	-3.9	0.00
V5633W109	4,788	MAKEMYTRIP LIMITED	114.74	67.48	323,100.46	549,375.12	2.0%	226,274.66	70.0	0.00
BGJW376	23,203	MEITUAN	21.68	22.92	531,709.01	503,029.10	1.8%	-28,679.90	-5.4	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
58733R102	354	MERCADOLIBRE INC	1,985.17	1,166.34	412,884.01	702,750.18	2.6%	289,866.17	70.2	0.00
B09DHL9	2,458	MTU AERO ENGINES A	340.31	300.06	737,557.24	836,476.18	3.0%	98,918.94	13.4	0.00
6639550	12,445	NINTENDO CO	58.66	42.77	532,243.19	730,035.96	2.7%	197,792.77	37.2	2,900.26
6640541	25,212	NIPPON SANSO HOLDI	29.08	17.62	444,322.98	733,101.20	2.7%	288,778.22	65.0	4,028.95
G6683N103	23,954	NU HOLDINGS LTD	12.53	11.03	264,121.59	300,143.62	1.1%	36,022.03	13.6	0.00
6136749	12,410	OBIC CO	32.66	33.88	420,489.99	405,307.12	1.5%	-15,182.87	-3.6	0.00
6269861	26,433	PAN PACIFIC INTL H	25.35	16.04	424,053.44	670,043.15	2.4%	245,989.71	58.0	0.00
BKM3FN4	27,075	PROYA COSMETICS CO	12.68	17.20	465,810.24	343,217.14	1.2%	-122,593.10	-26.3	0.00
BQRRZ00	6,323	RECRUIT HLDGS CO L	69.15	24.21	153,078.24	437,223.12	1.6%	284,144.89	185.6	505.22
B2B0DG9	10,714	RELX PLC	47.09	31.26	334,916.51	504,548.00	1.8%	169,631.49	50.6	0.00
BP6MXD8	22,336	SHELL PLC	32.18	28.30	632,053.15	718,697.22	2.6%	86,644.08	13.7	9,766.22
BX865C7	6,825	SHOPIFY INC	115.59	83.54	570,131.55	788,885.48	2.9%	218,753.93	38.4	0.00
BMTVQK9	9,780	SIEMENS ENERGY AG	53.89	42.83	418,880.47	527,018.03	1.9%	108,137.56	25.8	0.00
6450267	3,988	SK HYNIX INC	114.62	134.27	535,483.62	457,102.76	1.7%	-78,380.86	-14.6	0.00
874039100	7,146	TAIWAN SEMICONDUCTOR	184.66	55.44	396,203.41	1,319,580.36	4.8%	923,376.95	233.1	0.00
6899967	10,646	TOYO SUISAN KAISHA	69.95	51.75	550,970.28	744,656.46	2.7%	193,686.17	35.2	5,670.87
BNYK8H9	15,993	TRIP COM GROUP LTD	65.35	36.22	579,335.09	1,045,092.62	3.8%	465,757.53	80.4	0.00
BL9YR75	39,105	WISE PLC	11.21	10.87	425,007.93	438,392.90	1.6%	13,384.97	3.1	0.00
Total Holdings					20,258,751.36	26,617,368.42	96.8%	6,358,617.06	31.4	34,882.58

Portfolio Market Value: 27,510,930.02

Portfolio Market Value (incl. Accrued Income): 27,545,812.60