

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,322,485.26	4.4%
KRW	647.32	0.0%
EUR	180.77	0.0%
HKD	-0.21	0.0%
HUF	0.00	0.0%
Total Cash	1,323,313.14	4.4%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
B1YW440	11,396	3I GROUP	56.55	32.85	374,316.31	644,484.12	2.2%	270,167.81	72.2	0.00
2823885	70,539	ARCA CONTINENTAL	10.54	10.36	731,011.10	743,659.43	2.5%	12,648.33	1.7	0.00
0989529	5,807	ASTRAZENECA	143.29	134.43	780,633.46	832,107.65	2.8%	51,474.19	6.6	0.00
B01C1P6	1,083,647	BK CENTRAL ASIA	0.53	0.53	578,196.23	576,095.47	1.9%	-2,100.76	-0.4	0.00
B28DTJ6	16,772	BUREAU VERITAS	31.69	30.55	512,341.92	531,548.12	1.8%	19,206.20	3.7	0.00
B283W97	117,509	CAIXABANK SA	7.65	5.86	688,414.72	899,249.49	3.0%	210,834.77	30.6	0.00
7380482	3,960	CIE DE ST-GOBAIN	108.56	110.80	438,762.50	429,896.12	1.4%	-8,866.38	-2.0	0.00
B9895B7	15,650	COCA COLA HBC	52.09	28.16	440,711.72	815,244.50	2.7%	374,532.77	85.0	0.00
21037X100	211	CONSTELLATION SFTWR	3,596.87	2,083.81	439,684.52	758,938.57	2.5%	319,254.05	72.6	0.00
5881857	8,588	CTS EVENTIM AG & C	117.99	70.67	606,899.74	1,013,338.05	3.4%	406,438.31	67.0	0.00
B1Y9TB3	9,372	DANONE	86.35	69.28	649,333.42	809,249.05	2.7%	159,915.63	24.6	0.00
286181201	35,007	ELEMENT FLEET MGT	21.86	16.13	564,830.32	765,120.78	2.6%	200,290.46	35.5	0.00
7212477	2,040	ESSILORLUXOTTICA	287.26	200.26	408,535.52	586,003.72	2.0%	177,468.20	43.4	0.00
BNGN9Z1	22,935	FINECOBANK SPA	19.97	17.61	403,780.47	457,943.46	1.5%	54,162.99	13.4	0.00
B06CMQ9	5,055	GMO PAYMENT GATEWA	62.75	84.44	426,864.05	317,177.86	1.1%	-109,686.19	-25.7	0.00
BGQL729	23,496	GODREJ PROPERTIES	25.55	25.35	595,648.15	600,320.07	2.0%	4,671.92	0.8	0.00
5120679	4,633	HEIDELBERG MATER	198.08	126.17	584,532.30	917,698.56	3.1%	333,166.26	57.0	0.00
6429104	28,306	HITACHI	24.66	14.31	405,109.46	698,124.71	2.3%	293,015.25	72.3	4,365.76
45104G104	30,367	ICICI BK LTD	33.56	15.09	458,234.83	1,019,116.52	3.4%	560,881.69	122.4	0.00
5208241	2,870	KONGSBERG GRUPPEN	160.85	146.81	421,332.61	461,637.71	1.5%	40,305.10	9.6	0.00
7333378	1,322	LONZA GROUP AG	716.28	621.90	822,154.59	946,917.19	3.2%	124,762.60	15.2	0.00
BMXPBZ7	12,935	LOTTOMATICA GROUP	22.78	23.04	298,075.84	294,665.38	1.0%	-3,410.46	-1.1	0.00
58733R102	354	MERCADOLIBRE INC	2,330.85	1,166.34	412,884.01	825,120.90	2.8%	412,236.89	99.8	0.00
6591014	15,261	MIZUHO FINL GP	25.10	27.51	419,780.15	383,022.85	1.3%	-36,757.29	-8.8	6,954.33
B09DHL9	2,458	MTU AERO ENGINES A	345.46	300.06	737,557.24	849,136.56	2.8%	111,579.32	15.1	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
6639550	12,445	NINTENDO CO	82.94	42.77	532,243.19	1,032,139.30	3.5%	499,896.11	93.9	7,067.06
6640541	20,379	NIPPON SANSO HOLDI	32.00	17.57	357,998.02	652,202.29	2.2%	294,204.27	82.2	3,428.88
G6683N103	23,954	NU HOLDINGS LTD	12.43	11.03	264,121.59	297,748.22	1.0%	33,626.63	12.7	0.00
6136749	12,410	OBIC CO	34.99	33.88	420,489.99	434,228.20	1.5%	13,738.20	3.3	3,306.09
6269861	26,433	PAN PACIFIC INTL H	30.92	16.04	424,053.44	817,228.90	2.7%	393,175.45	92.7	0.00
BQRRZ00	0	RECRUIT HLDGS CO L	55.68		0.00	0.00	0.0%	0.00		531.94
B2B0DG9	14,964	RELX PLC	54.32	35.48	530,982.90	812,888.16	2.7%	281,905.26	53.1	0.00
BP6MXD8	22,336	SHELL PLC	32.60	28.30	632,053.15	728,103.53	2.4%	96,050.39	15.2	0.00
BX865C7	6,825	SHOPIFY INC	94.93	83.54	570,131.55	647,863.61	2.2%	77,732.06	13.6	0.00
BMTVQK9	9,780	SIEMENS ENERGY AG	76.78	42.83	418,880.47	750,870.21	2.5%	331,989.74	79.3	0.00
6450267	3,988	SK HYNIX INC	124.87	134.27	535,483.62	497,973.97	1.7%	-37,509.65	-7.0	0.00
874039100	7,146	TAIWAN SEMICONDUCTOR	166.69	55.44	396,203.41	1,191,166.74	4.0%	794,963.33	200.6	0.00
6899967	10,646	TOYO SUISAN KAISHA	64.64	51.75	550,970.28	688,138.81	2.3%	137,168.53	24.9	6,717.19
BNYK8H9	13,341	TRIP COM GROUP LTD	60.35	36.29	484,128.84	805,135.98	2.7%	321,007.14	66.3	0.00
5596991	3,211	UCB	183.19	174.64	560,766.29	588,214.30	2.0%	27,448.01	4.9	0.00
BL9YR75	39,105	WISE PLC	13.07	10.87	425,007.93	511,095.49	1.7%	86,087.56	20.3	0.00
BG0ZMJ9	132,359	XIAOMI CORPORATION	6.44	6.08	804,148.74	852,558.07	2.9%	48,409.33	6.0	0.00
Total Holdings					21,107,288.59	28,483,372.62	95.6%	7,376,084.04	34.9	32,371.24

Portfolio Market Value:29,806,685.77

Portfolio Market Value (incl. Accrued Income):29,839,057.01