

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	637,998.45	2.3%
HUF	0.00	0.0%
KRW	629.35	0.0%
EUR	165.38	0.0%
HKD	-0.21	0.0%
Total Cash	638,792.98	2.3%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	11,396	3I GROUP	49.82	32.85	374,316.31	567,800.75	2.0%	193,484.44	51.7	0.00
00208D408	39,222	ARC RESOURCES	18.55	13.41	525,900.13	727,508.13	2.6%	201,608.01	38.3	0.00
2823885	70,539	ARCA CONTINENTAL	10.34	10.36	731,011.10	729,424.70	2.6%	-1,586.40	-0.2	0.00
0989529	5,807	ASTRAZENECA	150.70	134.43	780,633.46	875,086.28	3.1%	94,452.82	12.1	12,283.97
B01C1P6	1,083,647	BK CENTRAL ASIA	0.51	0.53	578,196.23	550,646.92	2.0%	-27,549.30	-4.8	0.00
B28DTJ6	16,772	BUREAU VERITAS	30.12	30.55	512,341.92	505,145.80	1.8%	-7,196.12	-1.4	0.00
B283W97	117,509	CAIXABANK SA	6.96	5.86	688,414.72	817,336.20	2.9%	128,921.48	18.7	0.00
6440859	1,845	CAPITEC BANK HLDGS	165.53	183.25	338,105.15	305,409.22	1.1%	-32,695.93	-9.7	0.00
B9895B7	20,591	COCA COLA HBC	42.31	27.61	568,415.54	871,152.50	3.1%	302,736.96	53.3	0.00
21037X100	211	CONSTELLATION SFTWR	3,461.85	2,083.81	439,684.52	730,450.64	2.6%	290,766.12	66.1	0.00
5881857	8,588	CTS EVENTIM AG & C	109.82	70.67	606,899.74	943,168.51	3.4%	336,268.77	55.4	0.00
B1Y9TB3	8,285	DANONE	71.61	68.33	566,079.58	593,325.30	2.1%	27,245.72	4.8	0.00
286181201	35,007	ELEMENT FLEET MGT	20.09	16.13	564,830.32	703,274.85	2.5%	138,444.53	24.5	0.00
7212477	2,040	ESSILORLUXOTTICA	298.38	200.26	408,535.52	608,687.04	2.2%	200,151.52	49.0	0.00
BNGN9Z1	22,935	FINECOBANK SPA	18.68	17.61	403,780.47	428,389.10	1.5%	24,608.63	6.1	0.00
BC9ZH86	19,107	GEDEON RICHTER PLC	28.03	28.08	536,496.34	535,497.56	1.9%	-998.78	-0.2	0.00
B06CMQ9	5,055	GMO PAYMENT GATEWA	49.64	84.44	426,864.05	250,946.98	0.9%	-175,917.07	-41.2	0.00
5120679	4,633	HEIDELBERG MATER	151.01	126.17	584,532.30	699,620.06	2.5%	115,087.76	19.7	0.00
6429104	28,306	HITACHI	24.88	14.31	405,109.46	704,386.34	2.5%	299,276.89	73.9	0.00
45104G104	30,367	ICICI BK LTD	27.88	15.09	458,234.83	846,631.96	3.0%	388,397.13	84.8	0.00
BYT1DJ1	18,039	INTERMED CAP GRP	28.73	19.83	357,715.76	518,329.07	1.8%	160,613.31	44.9	0.00
7333378	1,322	LONZA GROUP AG	630.20	621.90	822,154.59	833,127.40	3.0%	10,972.81	1.3	0.00
V5633W109	4,788	MAKEMYTRIP LIMITED	96.26	67.48	323,100.46	460,892.88	1.6%	137,792.42	42.6	0.00
BGJW376	32,064	MEITUAN	20.83	22.25	713,420.50	667,957.05	2.4%	-45,463.44	-6.4	0.00
58733R102	354	MERCADOLIBRE INC	2,121.87	1,166.34	412,884.01	751,141.98	2.7%	338,257.97	81.9	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
6591014	15,261	MIZUHO FINL GP	27.72	27.51	419,780.15	423,008.04	1.5%	3,227.89	0.8	0.00
B09DHL9	2,458	MTU AERO ENGINES A	347.36	300.06	737,557.24	853,810.88	3.0%	116,253.64	15.8	0.00
6639550	12,445	NINTENDO CO	74.06	42.77	532,243.19	921,637.75	3.3%	389,394.56	73.2	0.00
6640541	20,379	NIPPON SANSO HOLDI	30.25	17.57	357,998.02	616,529.15	2.2%	258,531.14	72.2	0.00
G6683N103	23,954	NU HOLDINGS LTD	10.75	11.03	264,121.59	257,505.50	0.9%	-6,616.09	-2.5	0.00
6136749	12,410	OBIC CO	28.59	33.88	420,489.99	354,853.78	1.3%	-65,636.22	-15.6	0.00
6269861	26,433	PAN PACIFIC INTL H	26.40	16.04	424,053.44	697,770.16	2.5%	273,716.72	64.5	1,578.67
BKM3FN4	27,075	PROYA COSMETICS CO	11.59	17.20	465,810.24	313,753.57	1.1%	-152,056.67	-32.6	0.00
BQRRZ00	6,323	RECRUIT HLDGS CO L	58.40	24.21	153,078.24	369,238.53	1.3%	216,160.29	141.2	0.00
B2B0DG9	14,964	RELX PLC	48.07	35.48	530,982.90	719,384.53	2.6%	188,401.62	35.5	0.00
BP6MXD8	22,336	SHELL PLC	33.19	28.30	632,053.15	741,358.51	2.6%	109,305.36	17.3	8,031.56
BX865C7	6,825	SHOPIFY INC	112.48	83.54	570,131.55	767,708.86	2.7%	197,577.31	34.7	0.00
BMTVQK9	9,780	SIEMENS ENERGY AG	57.14	42.83	418,880.47	558,805.73	2.0%	139,925.26	33.4	0.00
6450267	3,988	SK HYNIX INC	130.02	134.27	535,483.62	518,502.70	1.8%	-16,980.92	-3.2	3,554.82
874039100	7,146	TAIWAN SEMICONDUCTOR	180.53	55.44	396,203.41	1,290,067.38	4.6%	893,863.97	225.6	0.00
6899967	10,646	TOYO SUISAN KAISHA	58.99	51.75	550,970.28	628,043.00	2.2%	77,072.72	14.0	0.00
BNYK8H9	13,341	TRIP COM GROUP LTD	56.14	36.29	484,128.84	749,010.56	2.7%	264,881.72	54.7	0.00
BL9YR75	39,105	WISE PLC	12.50	10.87	425,007.93	488,697.68	1.7%	63,689.75	15.0	0.00
Total Holdings					21,446,631.25	27,495,023.54	97.7%	6,048,392.29	28.2	25,449.02

Portfolio Market Value:28,133,816.52

Portfolio Market Value (incl. Accrued Income):28,159,265.53