

Cash		
Currency Code	Market Value	% of Portfolio at Market
KRW	-347,694.92	-1.4%
INR	234,526.45	1.0%
EUR	68.62	0.0%
JPY	-496,993.37	-2.0%
PLN	1.10	0.0%
HUF	0.00	0.0%
USD	645,689.80	2.6%
GBP	-1,966.86	0.0%
NOK	5.44	0.0%
HKD	0.00	0.0%
BRL	4.10	0.0%
THB	472,514.39	1.9%
Total Cash	506,154.76	2.1%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	7,911	3I GROUP	30.86	31.42	248,583.14	244,156.47	1.0%	-4,426.68	-1.8	0.00
B1YXBJ7	2,492	AIR LIQUIDE(L')	194.55	145.40	362,344.05	484,820.99	2.0%	122,476.94	33.8	0.00
00208D408	39,222	ARC RESOURCES	14.92	13.41	525,900.13	585,087.77	2.4%	59,187.65	11.3	5,056.68
2823885	50,019	ARCA CONTINENTAL	10.95	11.12	556,243.61	547,640.78	2.2%	-8,602.83	-1.5	0.00
G0457F107	38,335	ARCOS DORADOS HLDS	12.69	12.87	493,195.27	486,471.15	2.0%	-6,724.12	-1.4	0.00
0989529	4,722	ASTRAZENECA	135.13	129.35	610,797.77	638,078.19	2.6%	27,280.43	4.5	0.00
BF1THH6	203,780	BHARAT ELECTRONICS	2.21	1.32	269,779.31	450,837.73	1.8%	181,058.41	67.1	0.00
B01C1P6	754,392	BK CENTRAL ASIA	0.61	0.50	380,355.24	460,562.76	1.9%	80,207.52	21.1	0.00
BMBQR09	7,628	CANADIAN PACIFIC KC	79.51	72.14	550,249.45	606,491.37	2.5%	56,241.92	10.2	1,099.14
B9895B7	16,478	COCA COLA HBC	29.38	25.85	425,886.15	484,191.86	2.0%	58,305.71	13.7	0.00
21037X100	211	CONSTELLATION SFTWR	2,491.48	2,083.81	439,684.52	525,703.00	2.1%	86,018.48	19.6	211.00
5881857	8,588	CTS EVENTIM AG & C	69.15	70.67	606,899.74	593,869.56	2.4%	-13,030.18	-2.1	0.00
6175203	14,416	DBS GROUP HLDGS	25.33	24.01	346,130.71	365,126.65	1.5%	18,995.94	5.5	0.00
BD0YVN2	4,144	DINO POLSKA SA	117.16	85.83	355,662.78	485,508.50	2.0%	129,845.72	36.5	0.00
B4TP9G2	8,524	DOLLARAMA	72.42	48.52	413,571.92	617,288.61	2.5%	203,716.69	49.3	0.00
B62G1B5	9,088	EDENRED	59.81	51.68	469,624.88	543,514.67	2.2%	73,889.79	15.7	0.00
286181201	35,007	ELEMENT FLEET MGT	16.35	16.13	564,830.32	572,388.08	2.3%	7,557.76	1.3	3,185.83
29260V105	6,223	ENDAVA PLC	77.85	79.14	492,509.12	484,460.55	2.0%	-8,048.57	-1.6	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
7212477	2,627	ESSILORLUXOTTICA	200.60	204.44	537,066.87	526,987.86	2.2%	-10,079.00	-1.9	0.00
BC9ZH86	19,107	GEDEON RICHTER PLC	25.29	28.08	536,496.34	483,189.50	2.0%	-53,306.84	-9.9	0.00
B06CMQ9	5,055	GMO PAYMENT GATEWA	69.50	84.44	426,864.05	351,318.56	1.4%	-75,545.50	-17.7	0.00
6429104	6,803	HITACHI	72.14	71.56	486,815.45	490,754.08	2.0%	3,938.63	0.8	0.00
45104G104	30,367	ICICI BK LTD	23.84	15.09	458,234.83	723,949.28	3.0%	265,714.45	58.0	0.00
5889505	11,235	INFINEON TECHNOLOG	41.76	37.07	416,479.43	469,126.08	1.9%	52,646.65	12.6	0.00
BYT1DJ1	22,599	INTERMED CAP GRP	21.42	21.70	490,418.53	484,138.69	2.0%	-6,279.84	-1.3	5,015.37
BP3R2F1	2,015	KWEICHOW MOUTAI CO	243.37	297.42	599,296.88	490,382.39	2.0%	-108,914.48	-18.2	0.00
BNGB8K3	98	LOCALIZA RENT A CA	4.12	0.00	0.00	403.49	0.0%	403.49		0.00
B08K3S0	36,541	LOCALIZA RENT A CAR	13.09	12.63	461,560.00	478,427.12	2.0%	16,867.12	3.7	2,172.90
4057808	983	L'OREAL	497.81	278.96	274,215.13	489,347.74	2.0%	215,132.62	78.5	0.00
B28YTC2	3,683	MACQUARIE GP LTD	125.30	107.37	395,455.81	461,479.64	1.9%	66,023.83	16.7	0.00
58733R102	354	MERCADOLIBRE INC	1,571.54	1,166.34	412,884.01	556,325.16	2.3%	143,441.15	34.7	0.00
6647133	2,055	NICE LTD	201.34	147.95	304,032.26	413,750.73	1.7%	109,718.47	36.1	0.00
6639550	12,445	NINTENDO CO	52.20	42.77	532,243.19	649,615.23	2.7%	117,372.04	22.1	0.00
6640541	25,212	NIPPON SANSO HOLDI	26.78	17.62	444,322.98	675,276.72	2.8%	230,953.74	52.0	0.00
BP6KMJ1	7,620	NOVO NORDISK A/S	103.45	67.20	512,075.83	788,270.02	3.2%	276,194.19	53.9	0.00
6136749	3,585	OBIC CO	172.33	166.95	598,516.87	617,800.93	2.5%	19,284.06	3.2	0.00
6269861	26,433	PAN PACIFIC INTL H	23.86	16.04	424,053.44	630,732.10	2.6%	206,678.66	48.7	937.47
BQRRZ00	12,520	RECRUIT HLDGS CO L	42.30	21.31	266,816.19	529,555.68	2.2%	262,739.49	98.5	0.00
B2B0DG9	13,987	RELX PLC	39.65	31.17	436,029.01	554,532.52	2.3%	118,503.51	27.2	0.00
6771720	12,260	SAMSUNG ELECTRONIC	60.95	60.83	745,779.55	747,270.75	3.1%	1,491.20	0.2	0.00
6771645	0	SAMSUNG SDI	366.49		0.00	0.00	0.0%	0.00		881.33
BP6MXD8	25,983	SHELL PLC	32.78	28.36	736,991.15	851,761.25	3.5%	114,770.10	15.6	0.00
874039100	11,609	TAIWAN SEMICONDUCTOR	104.00	51.60	599,014.62	1,207,336.00	4.9%	608,321.38	101.6	5,026.00
6899967	10,646	TOYO SUISAN KAISHA	51.64	51.75	550,970.28	549,743.79	2.2%	-1,226.49	-0.2	0.00
BNYK8H9	15,993	TRIP COM GROUP LTD	35.55	36.22	579,335.09	568,563.54	2.3%	-10,771.55	-1.9	0.00
Total Holdings					20,338,215.92	23,966,237.54	97.9%	3,628,021.62	17.8	23,585.72
Portfolio Market Value: 24,472,392.29										
Portfolio Market Value (incl. Accrued Income): 24,495,978.02										