

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	745,565.24	3.7%
GBP	-1,776.39	0.0%
PLN	0.91	0.0%
NOK	5.32	0.0%
KRW	210.17	0.0%
EUR	49.02	0.0%
HKD	0.00	0.0%
BRL	3.79	0.0%
Total Cash	744,058.05	3.6%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YXBJ7	4,208	AIR LIQUIDE(L')	130.76	147.94	622,607.94	550,284.93	2.7%	-72,323.01	-11.6	0.00
00208D408	39,222	ARC RESOURCES	14.06	13.41	525,900.13	551,503.21	2.7%	25,603.09	4.9	0.00
0989529	6,777	ASTRAZENECA	118.06	112.99	765,764.13	800,088.75	3.9%	34,324.62	4.5	0.00
BLZGSM7	584,719	BANGKOK DUSIT MEDI	0.78	0.79	461,725.60	453,211.00	2.2%	-8,514.60	-1.8	0.00
2076009	5,297	BANK OF MONTREAL	92.00	112.56	596,250.22	487,313.90	2.4%	-108,936.32	-18.3	5,397.77
B01C1P6	754,392	BK CENTRAL ASIA	0.56	0.50	380,355.24	425,622.67	2.1%	45,267.43	11.9	0.00
2793115	9,717	CDN PACIFIC RAILWAY	74.45	72.21	701,638.27	723,476.79	3.5%	21,838.52	3.1	0.00
B58J1S8	57,925	CHAILEASE HOLDING	4.62	4.69	271,781.43	267,850.65	1.3%	-3,930.78	-1.4	0.00
6105578	24,076	CLICKS GROUP LTD	16.94	20.50	493,576.96	407,762.48	2.0%	-85,814.48	-17.4	0.00
B9895B7	19,410	COCA COLA HBC	21.90	23.69	459,743.26	425,165.06	2.1%	-34,578.20	-7.5	0.00
BHQPSY7	4,760	CONTEMPORARY AMPER	51.09	81.58	388,334.61	243,184.83	1.2%	-145,149.78	-37.4	0.00
6185495	2,246	CSL LTD	179.35	208.35	467,944.33	402,826.69	2.0%	-65,117.64	-13.9	0.00
6175203	14,416	DBS GROUP HLDGS	24.17	24.01	346,130.71	348,404.49	1.7%	2,273.78	0.7	0.00
BD0YVN2	8,051	DINO POLSKA SA	65.43	79.49	639,950.21	526,794.76	2.6%	-113,155.45	-17.7	0.00
B4TP9G2	8,524	DOLLARAMA	59.35	48.52	413,571.92	505,859.61	2.5%	92,287.69	22.3	345.57
B62G1B5	6,097	EDENRED	51.35	49.98	304,753.52	313,109.40	1.5%	8,355.88	2.7	0.00
7212477	3,432	ESSILORLUXOTTICA	158.48	204.28	701,099.10	543,909.96	2.7%	-157,189.14	-22.4	0.00
BJVNSS4	4,355	FERGUSON PLC	109.49	154.15	671,343.96	476,843.69	2.3%	-194,500.26	-29.0	8,318.05
BC9ZH86	20,341	GEDEON RICHTER PLC	19.72	29.13	592,515.88	401,026.49	2.0%	-191,489.39	-32.3	0.00
B06CMQ9	2,604	GMO PAYMENT GATEWA	72.19	76.07	198,081.94	187,983.45	0.9%	-10,098.49	-5.1	1,156.28
2639349	21,892	GPO AEROPORTUARIO	23.36	15.54	340,309.91	511,427.30	2.5%	171,117.38	50.3	0.00
BNDRCL3	94,046	GRUPO SBF SA	3.61	4.18	393,399.84	339,459.95	1.7%	-53,939.89	-13.7	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
45104G104	29,949	ICICI BK LTD	22.04	11.21	335,587.43	660,075.96	3.2%	324,488.53	96.7	0.00
BYT1DJ1	23,483	INTERMED CAP GRP	12.23	20.65	484,890.64	287,134.55	1.4%	-197,756.08	-40.8	0.00
BP3R2F1	2,015	KWEICHOW MOUTAI CO	184.97	297.42	599,296.88	372,708.46	1.8%	-226,588.41	-37.8	0.00
B01JCK9	66,010	LI NING CO LTD	5.17	1.06	69,752.25	341,408.56	1.7%	271,656.31	389.5	0.00
4057808	1,482	L'OREAL	314.39	275.52	408,313.75	465,932.11	2.3%	57,618.36	14.1	0.00
4061412	1,054	LVMH MOET HENNESSY	631.56	296.48	312,494.76	665,659.66	3.3%	353,164.90	113.0	0.00
B28YTC2	3,683	MACQUARIE GP LTD	108.39	107.37	395,455.81	399,188.49	2.0%	3,732.68	0.9	0.00
58733R102	383	MERCADOLIBRE INC	901.62	1,071.49	410,378.83	345,320.46	1.7%	-65,058.37	-15.9	0.00
B09DHL9	2,086	MTU AERO ENGINES A	179.14	222.59	464,324.85	373,682.78	1.8%	-90,642.07	-19.5	0.00
6647133	2,321	NICE LTD	190.31	114.37	265,454.15	441,712.12	2.2%	176,257.97	66.4	0.00
6639550	14,510	NINTENDO CO	40.84	41.20	597,748.89	592,563.66	2.9%	-5,185.22	-0.9	5,466.81
6640541	42,836	NIPPON SANSO HOLDI	15.96	18.55	794,620.41	683,600.71	3.3%	-111,019.70	-14.0	5,187.53
6658801	21,430	OLYMPUS CORP	21.13	22.13	474,209.81	452,721.10	2.2%	-21,488.72	-4.5	0.00
6269861	26,433	PAN PACIFIC INTL H	16.42	16.04	424,053.44	434,103.36	2.1%	10,049.92	2.4	0.00
BQRRZ00	12,520	RECRUIT HLDGS CO L	30.88	21.31	266,816.19	386,630.34	1.9%	119,814.15	44.9	926.57
6771645	1,102	SAMSUNG SDI	517.39	586.00	645,767.02	570,166.73	2.8%	-75,600.29	-11.7	0.00
B0FS5D6	8,547	SEVEN & I HOLDINGS	37.37	37.72	322,370.42	319,373.22	1.6%	-2,997.20	-0.9	0.00
BP6MXD8	25,983	SHELL PLC	27.68	28.36	736,991.15	719,169.27	3.5%	-17,821.88	-2.4	0.00
874039100	10,500	TAIWAN SEMICONDUCTOR	61.55	46.02	483,162.93	646,275.00	3.2%	163,112.07	33.8	0.00
BPLF0Y2	75,618	VAR ENERGI ASA	3.41	4.54	343,667.82	257,833.68	1.3%	-85,834.14	-25.0	0.00
BJDQQ87	40,730	WATCHES OF SWITZER	8.92	8.82	359,271.89	363,197.79	1.8%	3,925.90	1.1	0.00
Total Holdings					19,931,408.43	19,671,568.10	96.4%	-259,840.33	-1.3	26,798.58
Portfolio Market Value: 20,415,626.15										
Portfolio Market Value (incl. Accrued Income): 20,442,424.73										