

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	824,082.27	2.4%
GBP	-1,937.05	0.0%
KRW	238.34	0.0%
EUR	9,353.02	0.0%
HKD	0.00	0.0%
BRL	4.02	0.0%
Total Cash	831,740.59	2.4%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YXBJ7	4,479	AIR LIQUIDE(L')	174.43	166.80	747,094.88	781,251.51	2.3%	34,156.63	4.6	0.00
B14NJ71	11,874	AMPLIFON	40.32	15.20	180,471.65	478,761.92	1.4%	298,290.27	165.3	0.00
00208D408	56,646	ARC RESOURCES	13.94	13.37	757,318.02	789,378.55	2.3%	32,060.53	4.2	0.00
0989529	11,117	ASTRAZENECA	134.19	100.22	1,114,130.73	1,491,766.22	4.4%	377,635.49	33.9	0.00
2076009	7,651	BANK OF MONTREAL	106.58	112.81	863,081.18	815,416.23	2.4%	-47,664.95	-5.5	7,962.00
2793115	12,645	CDN PACIFIC RAILWAY	73.53	72.47	916,377.02	929,737.22	2.7%	13,360.20	1.5	0.00
B58J1S8	112,476	CHAILEASE HOLDING	8.02	4.23	476,293.42	902,463.88	2.7%	426,170.46	89.5	0.00
7380482	10,917	CIE DE ST-GOBAIN	59.43	68.63	749,236.88	648,746.37	1.9%	-100,490.51	-13.4	0.00
6105578	34,777	CLICKS GROUP LTD	19.65	20.49	712,674.30	683,435.53	2.0%	-29,238.77	-4.1	0.00
BD0YVN2	11,662	DINO POLSKA SA	64.92	75.60	881,635.14	757,125.97	2.2%	-124,509.17	-14.1	0.00
B4TP9G2	19,575	DOLLARAMA	55.88	48.34	946,280.94	1,093,890.30	3.2%	147,609.36	15.6	846.99
BMDTR73	83,644	EMBRACER GROUP KR	6.80	14.34	1,199,485.13	568,652.97	1.7%	-630,832.16	-52.6	0.00
7212477	4,979	ESSILORLUXOTTICA	172.80	204.69	1,019,138.42	860,375.23	2.5%	-158,763.19	-15.6	0.00
BJXSCH4	6,905	EVOLUTION AB	104.81	81.68	563,995.54	723,684.13	2.1%	159,688.59	28.3	0.00
BJVNSS4	6,304	FERGUSON PLC	127.31	155.24	978,637.85	802,547.74	2.4%	-176,090.11	-18.0	5,295.36
BYVQYG8	22,712	FLATEXDEGIRO AG	17.33	29.92	679,653.37	393,543.40	1.2%	-286,109.97	-42.1	0.00
BYZN904	11,016	FUTURE PLC	27.85	47.93	527,998.73	306,762.44	0.9%	-221,236.29	-41.9	0.00
BC9ZH86	29,609	GEDEON RICHTER PLC	19.94	29.24	865,766.94	590,465.01	1.7%	-275,301.93	-31.8	0.00
B06CMQ9	3,841	GMO PAYMENT GATEWA	85.60	76.07	292,178.46	328,779.64	1.0%	36,601.18	12.5	0.00
2639349	48,040	GPO AEROPORTUARIO	21.82	15.45	742,018.88	1,048,365.87	3.1%	306,346.99	41.3	0.00
BNDRCL3	136,677	GRUPO SBF SA	4.87	4.21	575,638.06	665,969.87	2.0%	90,331.82	15.7	0.00
45104G104	55,805	ICICI BK LTD	19.04	11.15	622,454.55	1,062,527.20	3.1%	440,072.65	70.7	0.00
BYT1DJ1	34,170	INTERMED CAP GRP	19.43	18.74	640,416.79	663,884.23	2.0%	23,467.44	3.7	0.00
6455819	194,882	INTL CONTAINER	4.13	4.26	830,090.70	804,837.84	2.4%	-25,252.87	-3.0	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
BM8Q5M0	237,822	JD SPORTS FASHION	1.67	2.34	555,491.76	398,313.09	1.2%	-157,178.68	-28.3	0.00
6194037	8,289	KAKAO CORP	71.58	25.21	208,997.98	593,297.05	1.7%	384,299.07	183.9	0.00
0560399	0	LEGAL & GENERAL GP	3.17		0.00	0.00	0.0%	0.00		40,319.71
B01JCK9	97,360	LI NING CO LTD	7.97	1.12	109,508.79	776,160.03	2.3%	666,651.24	608.8	0.00
4057808	2,173	L'OREAL	368.07	269.90	586,491.56	799,820.58	2.4%	213,329.02	36.4	0.00
4061412	1,542	LVMH MOET HENNESSY	653.54	270.25	416,718.17	1,007,761.03	3.0%	591,042.86	141.8	0.00
B28YTC2	7,031	MACQUARIE GP LTD	147.09	100.22	704,618.62	1,034,192.16	3.0%	329,573.54	46.8	0.00
6372480	20,599	MEDIATEK INCORP	28.16	24.50	504,731.17	580,046.82	1.7%	75,315.65	14.9	0.00
B09DHL9	3,039	MTU AERO ENGINES A	204.29	218.62	664,395.46	620,840.55	1.8%	-43,554.91	-6.6	0.00
6647133	3,423	NICE LTD	205.68	114.37	391,490.54	704,052.88	2.1%	312,562.34	79.8	0.00
6639550	2,140	NINTENDO CO	462.41	392.62	840,207.03	989,560.05	2.9%	149,353.02	17.8	14,971.29
6640541	63,180	NIPPON SANZO HOLDI	18.04	17.73	1,120,043.85	1,139,639.24	3.4%	19,595.39	1.7	6,598.95
6269861	38,986	PAN PACIFIC INTL H	15.52	15.78	615,026.12	605,131.57	1.8%	-9,894.55	-1.6	0.00
BQRRZ00	18,466	RECRUIT HLDGS CO L	37.19	20.36	375,947.36	686,702.59	2.0%	310,755.23	82.7	1,496.55
BFZZM64	91,364	S4 CAPITAL PLC	3.83	7.12	650,322.99	349,857.88	1.0%	-300,465.11	-46.2	0.00
6771645	1,251	SAMSUNG SDI	486.46	615.76	770,312.88	608,567.68	1.8%	-161,745.20	-21.0	0.00
BYZ2QP5	1,642	SARTORIUS STEDIM B	330.09	525.71	863,215.89	542,014.11	1.6%	-321,201.78	-37.2	0.00
BP6MXD8	31,128	SHELL PLC	27.28	28.77	895,670.46	849,234.56	2.5%	-46,435.90	-5.2	0.00
BDRY726	7,416	STUDIO DRAGON CORP	66.40	65.48	485,589.61	492,431.85	1.4%	6,842.24	1.4	0.00
874039100	15,282	TAIWAN SEMICONDUCTOR	92.93	45.44	694,456.87	1,420,156.26	4.2%	725,699.39	104.5	0.00
BJDQQ87	58,845	WATCHES OF SWITZER	12.82	8.76	515,640.72	754,313.75	2.2%	238,673.03	46.3	0.00
Total Holdings					29,850,945.42	33,144,462.99	97.6%	3,293,517.57	11.0	77,490.84
Portfolio Market Value: 33,976,203.58										
Portfolio Market Value (incl. Accrued Income): 34,053,694.42										