

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	907,269.56	2.4%
GBP	-2,031.39	0.0%
KRW	246.99	0.0%
HKD	0.00	0.0%
BRL	4.19	0.0%
Total Cash	905,489.34	2.4%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YXBJ7	4,479	AIR LIQUIDE(L')	176.82	166.80	747,094.88	791,987.25	2.1%	44,892.37	6.0	0.00
B14NJ71	11,874	AMPLIFON	45.11	15.20	180,471.65	535,598.51	1.4%	355,126.86	196.8	0.00
00208D408	56,646	ARC RESOURCES	13.40	13.37	757,318.02	759,180.21	2.0%	1,862.19	0.2	4,535.13
0989529	11,117	ASTRAZENECA	133.40	100.22	1,114,130.73	1,483,040.91	4.0%	368,910.17	33.1	0.00
2793115	12,645	CDN PACIFIC RAILWAY	82.61	72.47	916,377.02	1,044,562.75	2.8%	128,185.73	14.0	1,923.50
B58J1S8	112,476	CHAILEASE HOLDING	8.85	4.23	476,293.42	995,154.39	2.7%	518,860.97	108.9	0.00
7380482	10,917	CIE DE ST-GOBAIN	60.38	68.63	749,236.88	659,206.84	1.8%	-90,030.04	-12.0	0.00
BD0YVN2	11,662	DINO POLSKA SA	81.71	75.60	881,635.14	952,885.24	2.6%	71,250.10	8.1	0.00
B4TP9G2	19,575	DOLLARAMA	56.76	48.34	946,280.94	1,111,138.47	3.0%	164,857.53	17.4	0.00
BMDTR73	83,644	EMBRACER GROUP KR	8.52	14.34	1,199,485.13	712,455.81	1.9%	-487,029.32	-40.6	0.00
7212477	4,979	ESSILORLUXOTTICA	185.03	204.69	1,019,138.42	921,282.77	2.5%	-97,855.65	-9.6	0.00
BJXSCH4	6,905	EVOLUTION AB	103.88	81.68	563,995.54	717,291.94	1.9%	153,296.40	27.2	0.00
BJVNSS4	6,304	FERGUSON PLC	136.67	155.24	978,637.85	861,556.77	2.3%	-117,081.08	-12.0	5,295.36
BYVQYG8	22,712	FLATEXDEGIRO AG	20.45	29.92	679,653.37	464,471.91	1.3%	-215,181.46	-31.7	0.00
BYZN904	11,016	FUTURE PLC	34.26	47.93	527,998.73	377,399.71	1.0%	-150,599.02	-28.5	0.00
BC9ZH86	29,609	GEDEON RICHTER PLC	21.27	29.24	865,766.94	629,751.78	1.7%	-236,015.15	-27.3	0.00
B06CMQ9	3,841	GMO PAYMENT GATEWA	103.65	76.07	292,178.46	398,103.23	1.1%	105,924.77	36.3	0.00
2639349	48,040	GPO AEROPORTUARIO	22.26	15.45	742,018.88	1,069,421.18	2.9%	327,402.30	44.1	0.00
BNDRCL3	136,677	GRUPO SBF SA	5.32	4.21	575,638.06	727,686.13	2.0%	152,048.07	26.4	0.00
6267359	14,959	HONG KONG EXCHANGE	47.42	65.80	984,348.25	709,422.66	1.9%	-274,925.59	-27.9	0.00
45104G104	55,805	ICICI BK LTD	18.94	11.15	622,454.55	1,056,946.70	2.8%	434,492.15	69.8	0.00
BZ57390	65,960	ING GROEP N.V.	10.58	10.06	663,419.58	698,016.04	1.9%	34,596.46	5.2	0.00
BYT1DJ1	34,170	INTERMED CAP GRP	23.51	18.74	640,416.79	803,295.21	2.2%	162,878.42	25.4	0.00
6455819	136,205	INTL CONTAINER	4.34	4.24	577,910.17	591,726.43	1.6%	13,816.25	2.4	0.00
BM8Q5M0	426,963	JD SPORTS FASHION	1.95	1.99	851,587.62	833,403.44	2.2%	-18,184.18	-2.1	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
6194037	11,950	KAKAO CORP	87.87	26.25	313,681.88	1,050,018.56	2.8%	736,336.68	234.7	522.54
0560399	242,008	LEGAL & GENERAL GP	3.58	3.86	934,234.11	866,700.35	2.3%	-67,533.76	-7.2	0.00
B01JCK9	97,360	LI NING CO LTD	8.63	1.12	109,508.79	840,403.50	2.3%	730,894.72	667.4	0.00
4057808	2,173	L'OREAL	404.84	269.90	586,491.56	879,712.33	2.4%	293,220.77	50.0	0.00
4061412	1,542	LVMH MOET HENNESSY	722.55	270.25	416,718.17	1,114,179.67	3.0%	697,461.50	167.4	0.00
B28YTC2	7,031	MACQUARIE GP LTD	152.65	100.22	704,618.62	1,073,251.26	2.9%	368,632.64	52.3	0.00
6372480	20,599	MEDIATEK INCORP	31.59	24.50	504,731.17	650,649.88	1.8%	145,918.71	28.9	0.00
B09DHL9	3,039	MTU AERO ENGINES A	234.44	218.62	664,395.46	712,449.04	1.9%	48,053.58	7.2	0.00
6647133	3,423	NICE LTD	219.63	114.37	391,490.54	751,799.67	2.0%	360,309.13	92.0	0.00
6639550	1,796	NINTENDO CO	508.09	373.07	670,032.70	912,538.17	2.5%	242,505.47	36.2	15,980.89
6640541	53,435	NIPPON SANSO HOLDI	19.20	17.82	951,985.75	1,026,216.15	2.8%	74,230.39	7.8	7,043.95
6269861	38,986	PAN PACIFIC INTL H	16.18	15.78	615,026.12	630,842.46	1.7%	15,816.35	2.6	0.00
BQRRZ00	18,466	RECRUIT HLDGS CO L	44.61	20.36	375,947.36	823,686.29	2.2%	447,738.93	119.1	1,597.47
BFZZM64	91,364	S4 CAPITAL PLC	3.81	7.12	650,322.99	347,650.85	0.9%	-302,672.14	-46.5	0.00
6771645	1,251	SAMSUNG SDI	491.73	615.76	770,312.88	615,152.84	1.7%	-155,160.04	-20.1	1,032.14
BYZ2QP5	1,642	SARTORIUS STEDIM B	414.46	525.71	863,215.89	680,546.81	1.8%	-182,669.08	-21.2	2,301.98
BDRY726	7,416	STUDIO DRAGON CORP	75.90	65.48	485,589.61	562,907.47	1.5%	77,317.86	15.9	0.00
874039100	15,282	TAIWAN SEMICONDUCTOR	104.26	45.44	694,456.87	1,593,301.32	4.3%	898,844.45	129.4	7,483.17
BJDQQ87	76,262	WATCHES OF SWITZER	15.01	8.76	667,774.37	1,144,678.13	3.1%	476,903.76	71.4	0.00
Total Holdings					29,924,021.87	36,181,671.03	97.6%	6,257,649.16	20.9	47,716.13
Portfolio Market Value: 37,087,160.37										
Portfolio Market Value (incl. Accrued Income): 37,134,876.50										