

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	606,490.80	1.4%
GBP	-2,089.71	0.0%
KRW	251.82	0.0%
HKD	0.00	0.0%
BRL	3.57	0.0%
Total Cash	604,656.48	1.4%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
BJ2KSG2	7,958	AKZO NOBEL NV	109.74	103.57	824,225.70	873,309.33	2.0%	49,083.62	6.0	0.00
B14NJ71	17,172	AMPLIFON	53.96	14.34	246,205.99	926,603.52	2.1%	680,397.54	276.4	0.00
0989529	11,117	ASTRAZENECA	117.54	100.22	1,114,130.73	1,306,682.96	3.0%	192,552.23	17.3	0.00
BD97BN2	15,417	ATLAS COPCO AB	69.12	39.71	612,204.93	1,065,619.44	2.4%	453,414.51	74.1	0.00
2793115	12,645	CDN PACIFIC RAILWAY	72.03	72.47	916,377.02	910,772.35	2.1%	-5,604.67	-0.6	1,902.03
B58J1S8	112,476	CHAILEASE HOLDING	9.52	4.23	476,293.42	1,071,219.36	2.5%	594,925.94	124.9	0.00
BD0YVN2	11,662	DINO POLSKA SA	91.13	75.60	881,635.14	1,062,785.98	2.4%	181,150.84	20.5	0.00
B4TP9G2	19,575	DOLLARAMA	50.12	48.34	946,280.94	981,113.29	2.2%	34,832.35	3.7	0.00
BMDTR73	83,644	EMBRACER GROUP KR	10.66	14.34	1,199,485.13	891,607.71	2.0%	-307,877.42	-25.7	0.00
7212477	4,979	ESSILORLUXOTTICA	212.93	204.69	1,019,138.42	1,060,175.12	2.4%	41,036.70	4.0	0.00
BJXSCH4	6,905	EVOLUTION AB	142.06	81.68	563,995.54	980,931.98	2.2%	416,936.44	73.9	0.00
30744W107	25,938	FARFETCH LIMITED	33.43	42.47	1,101,557.98	867,107.34	2.0%	-234,450.64	-21.3	0.00
BJVNSS4	4,759	FERGUSON PLC	177.50	156.16	743,181.70	844,725.70	1.9%	101,544.00	13.7	0.00
BYVQYG8	22,712	FLATEXDEGIRO AG	23.02	29.92	679,653.37	522,760.47	1.2%	-156,892.91	-23.1	0.00
BYZN904	17,226	FUTURE PLC	51.88	47.93	825,645.07	893,606.24	2.0%	67,961.17	8.2	0.00
BC9ZH86	29,609	GEDEON RICHTER PLC	26.92	29.24	865,766.94	797,098.31	1.8%	-68,668.63	-7.9	0.00
B06CMQ9	3,841	GMO PAYMENT GATEWA	124.61	76.07	292,178.46	478,644.87	1.1%	186,466.41	63.8	0.00
2639349	48,040	GPO AEROPORTUARIO	20.66	15.45	742,018.88	992,396.31	2.3%	250,377.43	33.7	0.00
BNDRCL3	136,677	GRUPO SBF SA	4.04	4.21	575,638.06	552,351.75	1.3%	-23,286.30	-4.0	0.00
6267359	14,959	HONG KONG EXCHANGE	58.41	65.80	984,348.25	873,789.95	2.0%	-110,558.29	-11.2	0.00
45104G104	55,805	ICICI BK LTD	19.79	11.15	622,454.55	1,104,380.95	2.5%	481,926.40	77.4	0.00
BZ57390	65,960	ING GROEP N.V.	13.92	10.06	663,419.58	918,268.89	2.1%	254,849.32	38.4	0.00
BYT1DJ1	34,170	INTERMED CAP GRP	29.72	18.74	640,416.79	1,015,417.35	2.3%	375,000.56	58.6	8,654.65
BM8Q5M0	548,950	JD SPORTS FASHION	2.95	1.90	1,041,356.15	1,619,398.16	3.7%	578,042.01	55.5	0.00
6194037	11,950	KAKAO CORP	94.64	26.25	313,681.88	1,130,914.83	2.6%	817,232.94	260.5	301.58

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
0560399	242,008	LEGAL & GENERAL GP	4.03	3.86	934,234.11	975,168.51	2.2%	40,934.40	4.4	0.00
B01JCK9	97,360	LI NING CO LTD	10.95	1.12	109,508.79	1,065,848.67	2.4%	956,339.88	873.3	0.00
4057808	2,173	L'OREAL	474.16	269.90	586,491.56	1,030,339.99	2.4%	443,848.43	75.7	0.00
4061412	1,542	LVMH MOET HENNESSY	826.74	270.25	416,718.17	1,274,839.86	2.9%	858,121.69	205.9	0.00
B28YTC2	7,031	MACQUARIE GP LTD	149.34	100.22	704,618.62	1,049,981.91	2.4%	345,363.29	49.0	0.00
6372480	20,599	MEDIATEK INCORP	43.01	24.50	504,731.17	885,994.51	2.0%	381,263.34	75.5	0.00
B09DHL9	3,039	MTU AERO ENGINES A	204.01	218.62	664,395.46	619,997.57	1.4%	-44,397.89	-6.7	0.00
6647133	3,423	NICE LTD	305.78	114.37	391,490.54	1,046,674.30	2.4%	655,183.76	167.4	0.00
6639550	1,796	NINTENDO CO	465.89	373.07	670,032.70	836,745.26	1.9%	166,712.56	24.9	0.00
6640541	53,435	NIPPON SANSO HOLDI	21.82	17.82	951,985.75	1,166,099.21	2.7%	214,113.46	22.5	0.00
6269861	29,556	PAN PACIFIC INTL H	13.78	15.70	463,957.67	407,323.80	0.9%	-56,633.87	-12.2	769.99
BQRRZ00	18,466	RECRUIT HLDGS CO L	60.54	20.36	375,947.36	1,118,014.43	2.6%	742,067.07	197.4	0.00
BFZZM64	91,364	S4 CAPITAL PLC	8.59	7.12	650,322.99	784,562.13	1.8%	134,239.14	20.6	0.00
6771645	1,251	SAMSUNG SDI	551.00	615.76	770,312.88	689,299.68	1.6%	-81,013.20	-10.5	1,052.37
BYZ2QP5	1,642	SARTORIUS STEDIM B	548.59	525.71	863,215.89	900,777.03	2.1%	37,561.14	4.4	0.00
BX865C7	535	SHOPIFY INC	1,378.85	594.08	317,833.94	737,682.90	1.7%	419,848.96	132.1	0.00
BDRY726	7,416	STUDIO DRAGON CORP	76.55	65.48	485,589.61	567,702.21	1.3%	82,112.60	16.9	0.00
874039100	15,282	TAIWAN SEMICONDUCTOR	120.31	45.44	694,456.87	1,838,577.42	4.2%	1,144,120.55	164.8	7,579.54
BJDQQ87	76,262	WATCHES OF SWITZER	19.23	8.76	667,774.37	1,466,761.54	3.4%	798,987.16	119.6	0.00
BGHH0L6	48,397	WUXI APPTEC CO LTD	17.32	10.95	530,167.07	838,037.92	1.9%	307,870.84	58.1	0.00
Total Holdings					30,645,076.16	43,042,111.02	98.6%	12,397,034.87	40.5	20,260.15

Portfolio Market Value:43,646,767.50

Portfolio Market Value (incl. Accrued Income):43,667,027.65