

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,215,150.82	4.0%
EUR	1,559.25	0.0%
JPY	-607,686.00	-2.0%
HKD	780,143.54	2.6%
SGD	-199,021.89	-0.7%
Total Cash	1,190,145.71	4.0%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
01609W102	5,520	ALIBABA GROUP HLDG	200.00	173.90	959,919.18	1,104,000.00	3.7%	144,080.82	15.0	0.00
B14NJ71	25,659	AMPLIFON	29.29	13.70	351,507.48	751,425.25	2.5%	399,917.77	113.8	0.00
B019MQ5	27,658	ASAHI INTECC CO LT	29.13	20.76	574,172.15	805,670.90	2.7%	231,498.74	40.3	0.00
BFNBJ41	2,719,591	BANK TABUNGAN PEN.	0.28	0.20	536,404.94	763,529.27	2.5%	227,124.33	42.3	0.00
BKDXJH5	185,862	BUDWEISER BREWING	3.56	3.79	705,282.88	662,457.26	2.2%	-42,825.62	-6.1	0.00
B4L8497	38,646	BURFORD CAPITAL LT	10.68	16.84	650,822.58	412,655.90	1.4%	-238,166.68	-36.6	1,611.54
BX90C05	14,124	CELLNEX TELECOM SA	43.00	27.45	387,748.73	607,351.77	2.0%	219,603.04	56.6	0.00
B58J1S8	103,000	CHAILEASE HOLDING	4.47	4.01	413,180.43	460,808.57	1.5%	47,628.14	11.5	0.00
B4TP9G2	18,131	DOLLARAMA	36.58	38.09	690,663.68	663,267.68	2.2%	-27,396.00	-4.0	0.00
5959378	78,097	ERICSSON(LM)TEL	9.02	9.44	737,446.49	704,102.12	2.3%	-33,344.37	-4.5	0.00
B19NLV4	18,689	EXPERIAN	33.15	24.86	464,617.66	619,585.30	2.1%	154,967.64	33.4	0.00
B06CMQ9	9,069	GMO PAYMENT GATEWA	70.86	76.07	689,863.70	642,639.39	2.1%	-47,224.31	-6.8	2,898.50
BK1TVC4	41,478	GRUPO SBF SA	6.39	3.22	133,364.63	265,055.83	0.9%	131,691.20	98.7	0.00
45104G104	66,579	ICICI BK LTD	14.09	11.15	742,628.82	938,098.11	3.1%	195,469.29	26.3	0.00
BYT1DJ1	22,937	INTERMED CAP GRP	19.80	13.67	313,519.80	454,232.54	1.5%	140,712.73	44.9	0.00
BYX91H5	70,777	JD SPORTS FASHION	9.84	7.82	553,717.31	696,329.68	2.3%	142,612.37	25.8	256.34
B0HZL93	3,979	KONINKLIJKE DSM NV	128.23	100.10	398,305.78	510,236.64	1.7%	111,930.86	28.1	0.00
0560399	125,485	LEGAL & GENERAL GP	3.63	3.59	450,037.60	455,942.41	1.5%	5,904.81	1.3	0.00
B01JCK9	297,840	LI NING CO LTD	3.21	1.12	335,005.11	955,036.12	3.2%	620,031.01	185.1	0.00
B9DL3B4	75,643	LINX SA	7.52	7.76	587,231.53	568,534.53	1.9%	-18,697.00	-3.2	0.00
4057808	1,639	L'OREAL	285.24	264.52	433,549.92	467,512.65	1.6%	33,962.74	7.8	0.00
7187627	23,023	LUNDIN PETROLEUM A	30.84	29.11	670,295.04	710,017.04	2.4%	39,722.00	5.9	0.00
4061412	1,824	LVMH MOET HENNESSY	449.09	262.55	478,898.59	819,138.30	2.7%	340,239.71	71.0	0.00
B09DHL9	2,900	MTU AERO ENGINES A	271.13	209.31	606,990.32	786,275.09	2.6%	179,284.77	29.5	0.00
B06YV46	20,289	NESTE OYJ	33.83	30.79	624,730.39	686,331.58	2.3%	61,601.19	9.9	0.00

As of: 30-Nov-2019

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
7123870	7,378	NESTLE SA	103.99	88.78	654,992.80	767,220.45	2.6%	112,227.65	17.1	0.00
6647133	3,423	NICE LTD	151.87	114.37	391,490.54	519,846.98	1.7%	128,356.43	32.8	0.00
B1DN466	18,300	NIHON M&A CENTER I	33.28	33.25	608,408.25	609,108.76	2.0%	700.51	0.1	0.00
6639550	1,778	NINTENDO CO	386.72	356.32	633,542.85	687,592.91	2.3%	54,050.07	8.5	4,383.71
BYZDW27	7,936	OIL CO LUKOIL PJSC	95.36	70.99	563,405.15	756,776.96	2.5%	193,371.81	34.3	0.00
6269861	42,000	PAN PACIFIC INTL H	16.20	15.22	639,136.10	680,376.22	2.3%	41,240.12	6.5	0.00
B119QG0	914	PARTNERS GROUP HDLG	843.75	630.78	576,532.38	771,186.07	2.6%	194,653.69	33.8	0.00
BQRRZ00	20,696	RECRUIT HLDGS CO L	36.18	20.14	416,876.14	748,767.71	2.5%	331,891.57	79.6	2,834.81
4741714	3,263	REMY COINTREAU SA	128.89	134.54	438,996.70	420,580.93	1.4%	-18,415.77	-4.2	0.00
7110388	2,376	ROCHE HLDGS AG	308.40	241.07	572,783.36	732,759.49	2.4%	159,976.13	27.9	0.00
4846288	5,911	SAP SE	136.15	128.36	758,732.74	804,777.02	2.7%	46,044.28	6.1	0.00
BDRY726	7,416	STUDIO DRAGON CORP	64.51	65.48	485,589.61	478,431.36	1.6%	-7,158.25	-1.5	0.00
874039100	18,242	TAIWAN SEMICONDUCTOR	53.09	45.44	828,967.56	968,467.78	3.2%	139,500.22	16.8	0.00
6640541	22,635	TAIYO NIPPON SAN SO	22.25	16.11	364,580.01	503,711.94	1.7%	139,131.93	38.2	2,893.71
B15F664	699,000	THAI BEVERAGE PUBL	0.65	0.65	453,017.97	454,941.68	1.5%	1,923.71	0.4	0.00
BYMXPS7	48,018	UNICREDIT SPA	13.85	14.37	689,788.67	665,090.65	2.2%	-24,698.02	-3.6	0.00
4661607	12,106	VERBUND (OEST)	52.02	44.21	535,226.86	629,762.21	2.1%	94,535.35	17.7	0.00
B07T3T9	13,331	X5 RETAIL GROUP NV	33.20	33.35	444,626.18	442,589.20	1.5%	-2,036.98	-0.5	0.00
BD9GZX7	116,000	YIHAI INTERNATIONA	6.36	2.39	277,667.93	737,989.84	2.5%	460,321.92	165.8	0.00
Total Holdings					23,824,266.51	28,890,212.10	96.0%	5,065,945.58	21.3	14,878.61

Portfolio Market Value: 30,080,357.81

Portfolio Market Value (incl. Accrued Income): 30,095,236.42