

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,586,876.71	3.7%
GBP	-0.01	0.0%
KRW	252.83	0.0%
HKD	0.00	0.0%
BRL	3.65	0.0%
Total Cash	1,587,133.18	3.7%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
BJ2KSG2	7,958	AKZO NOBEL NV	109.38	103.57	824,225.70	870,459.58	2.0%	46,233.87	5.6	0.00
01609W102	8,387	ALIBABA GROUP HLDG	148.05	165.22	1,385,715.70	1,241,695.35	2.9%	-144,020.35	-10.4	0.00
B14NJ71	17,172	AMPLIFON	47.75	14.34	246,205.99	819,941.36	1.9%	573,735.38	233.0	0.00
0989529	7,850	ASTRAZENECA	120.79	88.57	695,294.09	948,163.77	2.2%	252,869.67	36.4	0.00
BD97BN2	15,417	ATLAS COPCO AB	60.83	39.71	612,204.93	937,861.41	2.2%	325,656.47	53.2	0.00
BKDXJH5	214,042	BUDWEISER BREWING	2.54	3.68	788,648.35	542,759.03	1.3%	-245,889.32	-31.2	0.00
2793115	12,645	CDN PACIFIC RAILWAY	65.29	72.47	916,377.02	825,565.73	1.9%	-90,811.29	-9.9	1,896.48
B58J1S8	112,476	CHAILEASE HOLDING	8.83	4.23	476,293.42	993,129.92	2.3%	516,836.50	108.5	0.00
BK0SBL1	556,879	CHINA FEIHE LTD	1.69	1.96	1,090,331.04	939,976.76	2.2%	-150,354.28	-13.8	0.00
BD0YVN2	6,498	DINO POLSKA SA	83.65	66.93	434,930.83	543,565.78	1.3%	108,634.95	25.0	0.00
BMDTR73	83,644	EMBRACER GROUP KR	9.64	14.34	1,199,485.13	805,983.76	1.9%	-393,501.37	-32.8	0.00
7212477	3,389	ESSILORLUXOTTICA	191.81	203.77	690,565.53	650,031.30	1.5%	-40,534.23	-5.9	0.00
BJXSCH4	6,905	EVOLUTION AB	152.55	81.68	563,995.54	1,053,364.61	2.4%	489,369.07	86.8	0.00
30744W107	25,938	FARFETCH LIMITED	37.48	42.47	1,101,557.98	972,156.24	2.3%	-129,401.74	-11.7	0.00
BYVQYG8	22,712	FLATEXDEGIRO AG	21.30	29.92	679,653.37	483,799.69	1.1%	-195,853.68	-28.8	0.00
BC9ZH86	29,609	GEDEON RICHTER PLC	27.38	29.24	865,766.94	810,561.25	1.9%	-55,205.69	-6.4	0.00
B06CMQ9	3,841	GMO PAYMENT GATEWA	127.09	76.07	292,178.46	488,150.39	1.1%	195,971.93	67.1	1,858.96
2639349	48,040	GPO AEROPORTUARIO	18.78	15.45	742,018.88	902,060.93	2.1%	160,042.05	21.6	19,197.76
BNDRCL3	136,677	GRUPO SBF SA	5.13	4.21	575,638.06	701,081.35	1.6%	125,443.29	21.8	0.00
6267359	14,959	HONG KONG EXCHANGE	61.63	65.80	984,348.25	921,984.70	2.1%	-62,363.55	-6.3	0.00
45104G104	55,805	ICICI BK LTD	18.87	11.15	622,454.55	1,053,040.35	2.4%	430,585.80	69.2	0.00
BZ57390	65,960	ING GROEP N.V.	14.57	10.06	663,419.58	960,752.49	2.2%	297,332.91	44.8	0.00
BYT1DJ1	34,170	INTERMED CAP GRP	27.57	18.74	640,416.79	942,195.29	2.2%	301,778.51	47.1	0.00
BYX91H5	109,790	JD SPORTS FASHION	14.14	9.48	1,041,356.15	1,552,150.61	3.6%	510,794.46	49.1	0.00
6194037	11,950	KAKAO CORP	99.66	26.25	313,681.88	1,190,962.84	2.8%	877,280.96	279.7	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
0560399	242,008	LEGAL & GENERAL GP	3.79	3.86	934,234.11	917,261.59	2.1%	-16,972.52	-1.8	0.00
B01JCK9	97,360	LI NING CO LTD	11.58	1.12	109,508.79	1,127,475.74	2.6%	1,017,966.95	929.6	0.00
4057808	2,173	L'OREAL	413.57	269.90	586,491.56	898,690.45	2.1%	312,198.89	53.2	0.00
4061412	1,542	LVMH MOET HENNESSY	718.66	270.25	416,718.17	1,108,181.27	2.6%	691,463.10	165.9	0.00
B28YTC2	7,031	MACQUARIE GP LTD	131.47	100.22	704,618.62	924,349.40	2.1%	219,730.78	31.2	0.00
6372480	37,240	MEDIATEK INCORP	32.48	24.50	912,480.64	1,209,676.78	2.8%	297,196.14	32.6	0.00
B09DHL9	3,039	MTU AERO ENGINES A	226.46	218.62	664,395.46	688,208.38	1.6%	23,812.92	3.6	0.00
6647133	3,423	NICE LTD	278.97	114.37	391,490.54	954,915.30	2.2%	563,424.76	143.9	0.00
6639550	1,796	NINTENDO CO	486.76	373.07	670,032.70	874,216.98	2.0%	204,184.29	30.5	8,370.33
6640541	53,435	NIPPON SANSO HOLDI	25.23	17.82	951,985.75	1,348,147.21	3.1%	396,161.46	41.6	7,662.65
6269861	29,556	PAN PACIFIC INTL H	20.78	15.70	463,957.67	614,033.68	1.4%	150,076.01	32.3	0.00
BQRRZ00	18,466	RECRUIT HLDGS CO L	61.23	20.36	375,947.36	1,130,716.67	2.6%	754,769.30	200.8	1,737.78
BFZZM64	91,364	S4 CAPITAL PLC	11.39	7.12	650,322.99	1,040,960.99	2.4%	390,638.00	60.1	0.00
6771645	1,251	SAMSUNG SDI	606.42	615.76	770,312.88	758,630.07	1.8%	-11,682.81	-1.5	0.00
BX865C7	535	SHOPIFY INC	1,357.08	594.08	317,833.94	726,039.15	1.7%	408,205.21	128.4	0.00
BDRY726	7,416	STUDIO DRAGON CORP	74.83	65.48	485,589.61	554,947.30	1.3%	69,357.69	14.3	0.00
874039100	15,282	TAIWAN SEMICONDUCTOR	111.65	45.44	694,456.87	1,706,235.30	4.0%	1,011,778.43	145.7	7,590.20
BJDQQ87	76,262	WATCHES OF SWITZER	12.76	8.76	667,774.37	972,751.63	2.3%	304,977.26	45.7	0.00
BNFWR44	9,286	WORLDLINE	76.50	92.22	856,345.64	710,400.26	1.6%	-145,945.38	-17.0	0.00
BGHH0L6	48,397	WUXI APPTEC CO LTD	23.39	10.95	530,167.07	1,132,111.75	2.6%	601,944.67	113.5	0.00
Total Holdings					30,601,428.91	41,549,344.37	96.3%	10,947,915.46	35.8	48,314.17

Portfolio Market Value:43,136,477.55

Portfolio Market Value (incl. Accrued Income):43,184,791.71