

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,754,974.95	3.9%
GBP	-0.01	0.0%
KRW	258.18	0.0%
HKD	0.00	0.0%
BRL	3.89	0.0%
Total Cash	1,755,237.00	3.9%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
BJ2KSG2	7,958	AKZO NOBEL NV	123.24	103.57	824,225.70	980,735.80	2.2%	156,510.10	19.0	0.00
01609W102	5,520	ALIBABA GROUP HLDG	166.99	173.90	959,919.18	921,784.80	2.0%	-38,134.38	-4.0	0.00
B14NJ71	17,172	AMPLIFON	52.27	14.34	246,205.99	897,586.04	2.0%	651,380.05	264.6	0.00
0989529	7,850	ASTRAZENECA	117.17	88.57	695,294.09	919,815.31	2.0%	224,521.22	32.3	7,000.71
BD97BN2	15,417	ATLAS COPCO AB	68.58	39.71	612,204.93	1,057,228.94	2.3%	445,024.01	72.7	0.00
BKDXJH5	214,042	BUDWEISER BREWING	2.50	3.68	788,648.35	535,562.54	1.2%	-253,085.81	-32.1	0.00
2793115	12,645	CDN PACIFIC RAILWAY	68.60	72.47	916,377.02	867,483.12	1.9%	-48,893.90	-5.3	0.00
B58J1S8	112,476	CHAILEASE HOLDING	9.62	4.23	476,293.42	1,081,597.56	2.4%	605,304.14	127.1	19,326.32
BK0SBL1	556,879	CHINA FEIHE LTD	1.81	1.96	1,090,331.04	1,008,165.55	2.2%	-82,165.49	-7.5	21,287.47
BD0YVN2	6,498	DINO POLSKA SA	84.78	66.93	434,930.83	550,890.83	1.2%	115,960.00	26.7	0.00
BK5MWJ3	41,822	EMBRACER GROUP AB	22.67	28.68	1,199,485.13	947,919.83	2.1%	-251,565.30	-21.0	0.00
BJXSCH4	6,905	EVOLUTION AB	160.95	81.68	563,995.54	1,111,367.17	2.4%	547,371.63	97.1	0.00
30744W107	25,938	FARFETCH LIMITED	41.86	42.47	1,101,557.98	1,085,764.68	2.4%	-15,793.30	-1.4	0.00
BYVQYG8	5,678	FLATEXDEGIRO AG	103.88	119.70	679,653.38	589,828.37	1.3%	-89,825.01	-13.2	0.00
BC9ZH86	29,609	GEDEON RICHTER PLC	29.95	29.24	865,766.94	886,911.95	1.9%	21,145.02	2.4	0.00
B06CMQ9	3,841	GMO PAYMENT GATEWA	131.71	76.07	292,178.46	505,909.98	1.1%	213,731.51	73.2	0.00
2639349	48,040	GPO AEROPORTUARIO	17.99	15.45	742,018.88	864,046.37	1.9%	122,027.49	16.4	0.00
BNDRCL3	136,677	GRUPO SBF SA	6.78	4.21	575,638.06	926,655.40	2.0%	351,017.35	61.0	0.00
6267359	14,959	HONG KONG EXCHANGE	63.11	65.80	984,348.25	944,007.56	2.1%	-40,340.69	-4.1	9,020.77
45104G104	55,805	ICICI BK LTD	19.62	11.15	622,454.55	1,094,894.10	2.4%	472,439.55	75.9	3,052.53
BZ57390	65,960	ING GROEP N.V.	13.81	10.06	663,419.58	910,991.04	2.0%	247,571.46	37.3	0.00
BYT1DJ1	34,170	INTERMED CAP GRP	30.25	18.74	640,416.79	1,033,641.65	2.3%	393,224.86	61.4	0.00
BYX91H5	109,790	JD SPORTS FASHION	13.89	9.48	1,041,356.15	1,525,339.23	3.4%	483,983.08	46.5	0.00
6194037	11,950	KAKAO CORP	133.68	26.25	313,681.88	1,597,524.69	3.5%	1,283,842.81	409.3	0.00
0560399	242,008	LEGAL & GENERAL GP	3.72	3.86	934,234.11	899,937.60	2.0%	-34,296.51	-3.7	17,252.69

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B01JCK9	147,354	LI NING CO LTD	13.44	1.12	165,741.15	1,979,915.14	4.4%	1,814,173.99	1,094.6	0.00
4057808	2,173	L'OREAL	467.81	269.90	586,491.56	1,016,556.20	2.2%	430,064.64	73.3	0.00
4061412	1,542	LVMH MOET HENNESSY	739.91	270.25	416,718.17	1,140,935.14	2.5%	724,216.97	173.8	0.00
B28YTC2	5,577	MACQUARIE GP LTD	121.86	92.34	514,994.32	679,623.98	1.5%	164,629.66	32.0	0.00
6372480	37,240	MEDIATEK INCORP	32.51	24.50	912,480.64	1,210,718.24	2.7%	298,237.60	32.7	0.00
B09DHL9	3,039	MTU AERO ENGINES A	229.42	218.62	664,395.46	697,208.77	1.5%	32,813.31	4.9	0.00
6647133	3,423	NICE LTD	292.10	114.37	391,490.54	999,841.87	2.2%	608,351.33	155.4	0.00
6639550	1,796	NINTENDO CO	481.52	373.07	670,032.70	864,813.40	1.9%	194,780.70	29.1	0.00
6640541	53,435	NIPPON SANSO HOLDI	24.30	17.82	951,985.75	1,298,666.03	2.9%	346,680.28	36.4	0.00
6269861	29,556	PAN PACIFIC INTL H	19.09	15.70	463,957.67	564,162.86	1.2%	100,205.19	21.6	3,497.43
BJDS7L3	5,801	PROSUS N.V.	88.42	104.92	608,643.06	512,899.50	1.1%	-95,743.55	-15.7	0.00
BQRRZ00	18,466	RECRUIT HLDGS CO L	59.17	20.36	375,947.36	1,092,563.26	2.4%	716,615.90	190.6	0.00
BFZZM64	91,364	S4 CAPITAL PLC	11.20	7.12	650,322.99	1,023,521.20	2.3%	373,198.21	57.4	0.00
6771645	1,251	SAMSUNG SDI	683.94	615.76	770,312.88	855,615.16	1.9%	85,302.28	11.1	0.00
BX865C7	535	SHOPIFY INC	1,524.62	594.08	317,833.94	815,673.37	1.8%	497,839.43	156.6	0.00
BDRY726	7,416	STUDIO DRAGON CORP	75.04	65.48	485,589.61	556,463.84	1.2%	70,874.23	14.6	0.00
874039100	15,282	TAIWAN SEMICONDUCTOR	119.01	45.44	694,456.87	1,818,710.82	4.0%	1,124,253.95	161.9	0.00
BJDQQ87	76,262	WATCHES OF SWITZER	13.98	8.76	667,774.37	1,066,348.67	2.3%	398,574.29	59.7	0.00
BNFWR44	9,286	WORLDLINE	88.85	92.22	856,345.64	825,084.05	1.8%	-31,261.59	-3.7	0.00
BGHH0L6	48,397	WUXI APPTEC CO LTD	19.93	10.95	530,167.07	964,536.12	2.1%	434,369.05	81.9	0.00
Total Holdings					29,960,317.97	43,729,447.74	96.1%	13,769,129.77	46.0	80,437.93

Portfolio Market Value:45,484,684.75

Portfolio Market Value (incl. Accrued Income):45,565,122.68