

|               |              |                          |
|---------------|--------------|--------------------------|
| Cash          |              |                          |
| Currency Code | Market Value | % of Portfolio at Market |
| USD           | 688,943.42   | 1.4%                     |
| KRW           | 1,549.51     | 0.0%                     |
| EUR           | 0.01         | 0.0%                     |
| BRL           | -330,913.14  | -0.7%                    |
| Total Cash    | 359,579.80   | 0.7%                     |

| Holdings      |          |                     |        |          |              |              |                |             |             |                |
|---------------|----------|---------------------|--------|----------|--------------|--------------|----------------|-------------|-------------|----------------|
| Security Code | Quantity | Issuer Name         | Price  | Avg Cost | Cost         | Market Value | % of Portfolio | Gain/Loss   | % Gain/Loss | Accrued Income |
| 4031976       | 3,296    | ADIDAS AG           | 350.67 | 259.98   | 856,905.19   | 1,155,797.84 | 2.4%           | 298,892.65  | 34.9        | 0.00           |
| BJ2KSG2       | 9,544    | AKZO NOBEL NV       | 103.85 | 103.57   | 988,498.55   | 991,170.44   | 2.0%           | 2,671.88    | 0.3         | 0.00           |
| 01609W102     | 6,630    | ALIBABA GROUP HLDG  | 237.76 | 222.39   | 1,474,424.48 | 1,576,348.80 | 3.2%           | 101,924.32  | 6.9         | 0.00           |
| B14NJ71       | 26,903   | AMPLIFON            | 40.06  | 15.40    | 414,282.44   | 1,077,610.43 | 2.2%           | 663,327.99  | 160.1       | 0.00           |
| 0989529       | 9,410    | ASTRAZENECA         | 97.10  | 88.57    | 833,482.46   | 913,692.60   | 1.9%           | 80,210.14   | 9.6         | 18,076.51      |
| BD97BN2       | 18,512   | ATLAS COPCO AB      | 57.39  | 39.71    | 735,113.37   | 1,062,443.92 | 2.2%           | 327,330.55  | 44.5        | 0.00           |
| BKDXJH5       | 256,696  | BUDWEISER BREWING   | 3.06   | 3.61     | 926,807.26   | 784,249.16   | 1.6%           | -142,558.10 | -15.4       | 0.00           |
| 2793115       | 3,033    | CDN PACIFIC RAILWAY | 358.23 | 362.35   | 1,099,000.20 | 1,086,513.55 | 2.2%           | -12,486.65  | -1.1        | 0.00           |
| B58J1S8       | 128,779  | CHAILEASE HOLDING   | 6.18   | 3.24     | 417,334.15   | 795,260.32   | 1.6%           | 377,926.17  | 90.6        | 0.00           |
| BK0SBL1       | 422,984  | CHINA FEIHE LTD     | 2.74   | 1.79     | 756,657.28   | 1,158,695.95 | 2.4%           | 402,038.66  | 53.1        | 0.00           |
| BK5MWJ3       | 41,224   | EMBRACER GROUP AB   | 27.14  | 29.16    | 1,202,029.68 | 1,118,923.82 | 2.3%           | -83,105.86  | -6.9        | 0.00           |
| 5959378       | 92,702   | ERICSSON(LM)TEL     | 12.55  | 9.45     | 875,572.59   | 1,163,175.53 | 2.4%           | 287,602.94  | 32.8        | 0.00           |
| BJXSCH4       | 8,281    | EVOLUTION GAMING    | 125.18 | 81.68    | 676,386.25   | 1,036,591.41 | 2.1%           | 360,205.16  | 53.3        | 0.00           |
| B06CMQ9       | 4,603    | GMO PAYMENT GATEWA  | 132.44 | 76.07    | 350,142.53   | 609,614.51   | 1.3%           | 259,471.98  | 74.1        | 0.00           |
| 2639349       | 57,610   | GPO AEROPORTUARIO   | 18.72  | 15.45    | 889,835.71   | 1,078,419.09 | 2.2%           | 188,583.37  | 21.2        | 0.00           |
| BK1TVC4       | 239,438  | GRUPO SBF SA        | 4.01   | 4.24     | 1,015,632.05 | 960,664.93   | 2.0%           | -54,967.13  | -5.4        | 0.00           |
| 45104G104     | 67,051   | ICICI BK LTD        | 16.61  | 11.15    | 747,893.56   | 1,113,717.11 | 2.3%           | 365,823.55  | 48.9        | 0.00           |
| BZ57390       | 79,117   | ING GROEP N.V.      | 10.97  | 10.06    | 795,751.45   | 868,035.19   | 1.8%           | 72,283.74   | 9.1         | 0.00           |
| BYT1DJ1       | 27,557   | INTERMED CAP GRP    | 24.20  | 13.74    | 378,537.25   | 666,910.02   | 1.4%           | 288,372.76  | 76.2        | 0.00           |
| BYX91H5       | 84,622   | JD SPORTS FASHION   | 11.61  | 7.82     | 662,038.19   | 982,446.39   | 2.0%           | 320,408.20  | 48.4        | 0.00           |
| 6194037       | 2,865    | KAKAO CORP          | 434.36 | 131.25   | 376,024.70   | 1,244,432.58 | 2.6%           | 868,407.87  | 230.9       | 382.51         |
| 0560399       | 290,713  | LEGAL & GENERAL GP  | 3.63   | 3.87     | 1,123,838.80 | 1,053,914.08 | 2.2%           | -69,924.72  | -6.2        | 0.00           |
| B01JCK9       | 230,500  | LI NING CO LTD      | 5.62   | 3.01     | 694,769.45   | 1,295,519.73 | 2.7%           | 600,750.28  | 86.5        | 0.00           |
| B0SWJX3       | 5,695    | LONDON STOCK EXCH   | 134.47 | 96.73    | 550,885.05   | 765,802.42   | 1.6%           | 214,917.38  | 39.0        | 0.00           |
| 4057808       | 2,608    | L'OREAL             | 367.54 | 268.28   | 699,683.01   | 958,540.77   | 2.0%           | 258,857.76  | 37.0        | 0.00           |
| 4061412       | 1,848    | LVMH MOET HENNESSY  | 637.25 | 285.22   | 527,087.18   | 1,177,628.76 | 2.4%           | 650,541.58  | 123.4       | 0.00           |

As of: 28-Feb-2021

| Holdings       |           |                      |          |          |               |               |                |               |             |                |
|----------------|-----------|----------------------|----------|----------|---------------|---------------|----------------|---------------|-------------|----------------|
| Security Code  | Quantity  | Issuer Name          | Price    | Avg Cost | Cost          | Market Value  | % of Portfolio | Gain/Loss     | % Gain/Loss | Accrued Income |
| B28YTC2        | 6,685     | MACQUARIE GP LTD     | 110.31   | 92.19    | 616,293.63    | 737,409.09    | 1.5%           | 121,115.45    | 19.7        | 0.00           |
| 6372480        | 44,645    | MEDIATEK INCORP      | 32.17    | 24.50    | 1,093,923.13  | 1,436,205.73  | 3.0%           | 342,282.60    | 31.3        | 0.00           |
| B09DHL9        | 3,645     | MTU AERO ENGINES A   | 239.12   | 210.53   | 767,384.87    | 871,587.30    | 1.8%           | 104,202.43    | 13.6        | 0.00           |
| B06YV46        | 20,706    | NESTE OYJ            | 66.10    | 30.78    | 637,261.58    | 1,368,740.06  | 2.8%           | 731,478.48    | 114.8       | 0.00           |
| 6647133        | 4,111     | NICE LTD             | 229.42   | 114.37   | 470,177.51    | 943,146.07    | 1.9%           | 472,968.56    | 100.6       | 0.00           |
| 6639550        | 2,154     | NINTENDO CO          | 607.75   | 381.89   | 822,583.53    | 1,309,099.87  | 2.7%           | 486,516.34    | 59.1        | 0.00           |
| 6640541        | 64,132    | NIPPON SANSO HOLDI   | 18.76    | 17.17    | 1,101,247.50  | 1,203,302.68  | 2.5%           | 102,055.18    | 9.3         | 0.00           |
| 6269861        | 35,427    | PAN PACIFIC INTL H   | 23.42    | 15.66    | 554,782.54    | 829,644.88    | 1.7%           | 274,862.33    | 49.5        | 997.57         |
| B119QG0        | 511       | PARTNERS GROUP HDLG  | 1,204.57 | 751.97   | 384,258.69    | 615,536.84    | 1.3%           | 231,278.15    | 60.2        | 0.00           |
| BQRRZ00        | 22,140    | RECRUIT HLDGS CO L   | 49.57    | 23.81    | 527,190.66    | 1,097,440.77  | 2.3%           | 570,250.11    | 108.2       | 0.00           |
| BFZZM64        | 109,584   | S4 CAPITAL PLC       | 6.21     | 7.12     | 779,996.34    | 680,249.69    | 1.4%           | -99,746.64    | -12.8       | 0.00           |
| BX865C7        | 642       | SHOPIFY INC          | 1,302.31 | 594.08   | 381,400.73    | 836,085.83    | 1.7%           | 454,685.10    | 119.2       | 0.00           |
| BDRY726        | 8,908     | STUDIO DRAGON CORP   | 85.63    | 65.48    | 583,283.74    | 762,749.98    | 1.6%           | 179,466.24    | 30.8        | 0.00           |
| 874039100      | 21,814    | TAIWAN SEMICONDUCTOR | 125.94   | 45.44    | 991,289.24    | 2,747,255.16  | 5.7%           | 1,755,965.92  | 177.1       | 0.00           |
| BMMV2K8        | 20,498    | TENCENT HLDGS LIMI   | 85.40    | 51.93    | 1,064,456.84  | 1,750,588.15  | 3.6%           | 686,131.31    | 64.5        | 0.00           |
| B15F664        | 1,659,475 | THAI BEVERAGE PUBL   | 0.55     | 0.60     | 989,478.86    | 917,285.20    | 1.9%           | -72,193.66    | -7.3        | 0.00           |
| BJDQQ87        | 91,469    | WATCHES OF SWITZER   | 8.92     | 8.76     | 800,931.49    | 815,892.32    | 1.7%           | 14,960.83     | 1.9         | 0.00           |
| BNFWR44        | 11,138    | WORLDLINE            | 89.58    | 92.42    | 1,029,424.55  | 997,724.66    | 2.1%           | -31,699.89    | -3.1        | 0.00           |
| BGHH0L6        | 38,239    | WUXI APPTEC CO LTD   | 20.84    | 10.84    | 414,349.65    | 797,082.29    | 1.6%           | 382,732.64    | 92.4        | 0.00           |
| B07T3T9        | 23,719    | X5 RETAIL GROUP NV   | 32.50    | 35.81    | 849,437.84    | 770,867.50    | 1.6%           | -78,570.34    | -9.2        | 0.00           |
| Total Holdings |           |                      |          |          | 34,927,765.78 | 48,184,013.42 | 99.3%          | 13,256,247.64 | 38.0        | 19,456.59      |

Portfolio Market Value: 48,543,593.22

Portfolio Market Value (incl. Accrued Income): 48,563,049.81