

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	924,378.26	1.9%
KRW	1,556.30	0.0%
EUR	0.01	0.0%
Total Cash	925,934.57	1.9%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
4031976	3,296	ADIDAS AG	318.30	259.98	856,905.19	1,049,129.32	2.2%	192,224.13	22.4	0.00
BJ2KSG2	9,544	AKZO NOBEL NV	101.86	103.57	988,498.55	972,125.27	2.0%	-16,373.28	-1.7	0.00
01609W102	6,630	ALIBABA GROUP HLDG	253.83	222.39	1,474,424.48	1,682,892.90	3.5%	208,468.42	14.1	0.00
B14NJ71	26,903	AMPLIFON	39.76	15.40	414,282.44	1,069,762.20	2.2%	655,479.77	158.2	0.00
0989529	9,410	ASTRAZENECA	102.87	88.57	833,482.46	967,972.94	2.0%	134,490.47	16.1	0.00
BD97BN2	18,512	ATLAS COPCO AB	54.67	39.71	735,113.37	1,011,981.78	2.1%	276,868.41	37.7	0.00
BKDXJH5	256,696	BUDWEISER BREWING	3.36	3.61	926,807.26	862,401.36	1.8%	-64,405.90	-6.9	0.00
2793115	3,033	CDN PACIFIC RAILWAY	336.33	362.35	1,099,000.20	1,020,077.59	2.1%	-78,922.61	-7.2	0.00
BX90C05	10,562	CELLNEX TELECOM SA	58.69	27.47	290,169.99	619,902.99	1.3%	329,733.00	113.6	0.00
B58J1S8	128,779	CHAILEASE HOLDING	5.54	3.24	417,334.15	712,820.11	1.5%	295,485.95	70.8	0.00
BK0SBL1	422,984	CHINA FEIHE LTD	2.99	1.79	756,657.28	1,265,594.36	2.6%	508,937.07	67.3	0.00
5881857	10,881	CTS EVENTIM AG & C	59.14	53.46	581,738.94	643,516.83	1.3%	61,777.89	10.6	0.00
B4TP9G2	21,757	DOLLARAMA	39.13	38.09	828,788.81	851,409.00	1.8%	22,620.20	2.7	800.48
5959378	92,702	ERICSSON(LM)TEL	12.68	9.45	875,572.59	1,175,668.63	2.5%	300,096.04	34.3	0.00
BJXSCH4	8,281	EVOLUTION GAMING	97.90	81.68	676,386.25	810,748.82	1.7%	134,362.57	19.9	0.00
B06CMQ9	4,603	GMO PAYMENT GATEWA	142.89	76.07	350,142.53	657,728.45	1.4%	307,585.92	87.8	0.00
2639349	57,610	GPO AEROPORTUARIO	15.95	15.45	889,835.71	918,780.30	1.9%	28,944.58	3.3	0.00
45104G104	67,051	ICICI BK LTD	15.10	11.15	747,893.56	1,012,470.10	2.1%	264,576.54	35.4	0.00
BZ57390	79,117	ING GROEP N.V.	8.96	10.06	795,751.45	708,879.42	1.5%	-86,872.03	-10.9	0.00
BYT1DJ1	27,557	INTERMED CAP GRP	23.34	13.74	378,537.25	643,301.63	1.3%	264,764.38	69.9	0.00
BYX91H5	84,622	JD SPORTS FASHION	10.26	7.82	662,038.19	868,035.89	1.8%	205,997.70	31.1	0.00
6194037	2,865	KAKAO CORP	394.24	131.25	376,024.70	1,129,505.63	2.4%	753,480.93	200.4	325.28
0560399	290,713	LEGAL & GENERAL GP	3.35	3.87	1,123,838.80	974,065.30	2.0%	-149,773.49	-13.3	0.00
B01JCK9	230,500	LI NING CO LTD	6.26	3.01	694,769.45	1,443,254.00	3.0%	748,484.54	107.7	0.00
B0SWJX3	5,695	LONDON STOCK EXCH	119.28	96.73	550,885.05	679,277.69	1.4%	128,392.64	23.3	0.00
4057808	2,608	L'OREAL	352.44	268.28	699,683.01	919,170.01	1.9%	219,487.00	31.4	0.00
4061412	1,848	LVMH MOET HENNESSY	605.38	285.22	527,087.18	1,118,750.87	2.3%	591,663.69	112.3	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B28YTC2	6,685	MACQUARIE GP LTD	100.82	92.19	616,293.63	673,959.31	1.4%	57,665.67	9.4	0.00
6372480	44,645	MEDIATEK INCORP	31.25	24.50	1,093,923.13	1,395,031.69	2.9%	301,108.56	27.5	0.00
B09DHL9	3,645	MTU AERO ENGINES A	233.26	210.53	767,384.87	850,235.62	1.8%	82,850.75	10.8	0.00
B06YV46	20,706	NESTE OYJ	70.80	30.78	637,261.58	1,466,075.33	3.1%	828,813.74	130.1	0.00
7123870	10,746	NESTLE SA	112.46	95.31	1,024,162.21	1,208,441.82	2.5%	184,279.60	18.0	0.00
6647133	4,111	NICE LTD	264.46	114.37	470,177.51	1,087,212.84	2.3%	617,035.32	131.2	0.00
6639550	2,154	NINTENDO CO	578.63	381.89	822,583.53	1,246,375.85	2.6%	423,792.33	51.5	0.00
6640541	64,132	NIPPON SANSO HOLDI	19.24	17.17	1,101,247.50	1,233,696.43	2.6%	132,448.93	12.0	0.00
6269861	35,427	PAN PACIFIC INTL H	22.45	15.66	554,782.54	795,199.87	1.7%	240,417.32	43.3	1,015.15
B119QG0	511	PARTNERS GROUP HDLG	1,185.36	751.97	384,258.69	605,721.11	1.3%	221,462.42	57.6	0.00
BQRRZ00	22,140	RECRUIT HLDGS CO L	43.38	23.81	527,190.66	960,503.18	2.0%	433,312.51	82.2	0.00
BX865C7	642	SHOPIFY INC	1,091.46	594.08	381,400.73	700,719.54	1.5%	319,318.81	83.7	0.00
BDRY726	8,908	STUDIO DRAGON CORP	88.41	65.48	583,283.74	787,592.71	1.6%	204,308.97	35.0	0.00
874039100	21,814	TAIWAN SEMICONDUCTOR	121.52	45.44	991,289.24	2,650,837.28	5.5%	1,659,548.04	167.4	0.00
BMMV2K8	20,498	TENCENT HLDGS LIMI	87.89	51.93	1,064,456.84	1,801,606.56	3.8%	737,149.72	69.3	0.00
B15F664	1,659,475	THAI BEVERAGE PUBL	0.62	0.60	989,478.86	1,031,622.99	2.2%	42,144.14	4.3	0.00
BNFWR44	11,138	WORLDLINE	85.12	92.42	1,029,424.55	948,020.83	2.0%	-81,403.72	-7.9	0.00
BGHH0L6	38,239	WUXI APPTEC CO LTD	23.86	10.84	414,349.65	912,348.70	1.9%	497,999.05	120.2	0.00
B07T3T9	23,719	X5 RETAIL GROUP NV	35.38	35.81	849,437.84	839,178.22	1.8%	-10,259.62	-1.2	0.00
Total Holdings					33,854,036.17	46,983,603.26	98.1%	13,129,567.08	38.8	2,140.91

Portfolio Market Value:47,909,537.83

Portfolio Market Value (incl. Accrued Income):47,911,678.74