

Cash		
Currency Code	Market Value	% of Portfolio at Market
KRW	1,489.79	0.0%
EUR	-394,287.46	-0.7%
BRL	4.24	0.0%
USD	1,977,943.46	3.7%
Total Cash	1,585,150.03	3.0%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
BJ2KSG2	9,544	AKZO NOBEL NV	115.05	103.57	988,498.55	1,098,073.42	2.1%	109,574.87	11.1	4,859.71
01609W102	10,061	ALIBABA GROUP HLDG	164.94	197.20	1,983,984.25	1,659,461.34	3.1%	-324,522.91	-16.4	0.00
B14NJ71	20,599	AMPLIFON	50.86	16.31	336,066.27	1,047,688.57	2.0%	711,622.30	211.8	0.00
0989529	9,410	ASTRAZENECA	124.66	88.57	833,482.46	1,173,013.01	2.2%	339,530.54	40.7	0.00
BD97BN2	18,512	ATLAS COPCO AB	64.25	39.71	735,113.37	1,189,372.02	2.2%	454,258.65	61.8	0.00
BKDXJH5	256,696	BUDWEISER BREWING	2.76	3.61	926,807.26	707,815.12	1.3%	-218,992.14	-23.6	0.00
2793115	15,165	CDN PACIFIC RAILWAY	77.28	72.47	1,099,000.20	1,171,921.54	2.2%	72,921.34	6.6	0.00
B58J1S8	135,218	CHAILEASE HOLDING	9.57	3.49	471,758.85	1,293,417.05	2.4%	821,658.20	174.2	0.00
BK0SBL1	668,038	CHINA FEIHE LTD	1.67	1.96	1,308,116.57	1,112,960.13	2.1%	-195,156.44	-14.9	0.00
BD0YVN2	7,795	DINO POLSKA SA	89.40	66.93	521,742.97	696,860.27	1.3%	175,117.30	33.6	0.00
BMDTR73	100,326	EMBRACER GROUP KR	9.30	14.34	1,438,708.96	932,645.73	1.7%	-506,063.23	-35.2	0.00
7212477	5,973	ESSILORLUXOTTICA	207.03	204.69	1,222,599.30	1,236,602.29	2.3%	14,002.99	1.1	0.00
BJXSCH4	8,281	EVOLUTION AB	161.75	81.68	676,386.25	1,339,461.51	2.5%	663,075.26	98.0	0.00
30744W107	31,116	FARFETCH LIMITED	39.21	42.47	1,321,474.36	1,220,058.36	2.3%	-101,416.00	-7.7	0.00
BYVQYG8	27,244	FLATEXDEGIRO AG	22.75	29.92	815,272.85	619,842.82	1.2%	-195,430.03	-24.0	0.00
BC9ZH86	35,517	GEDEON RICHTER PLC	28.04	29.24	1,038,517.03	995,901.03	1.9%	-42,616.00	-4.1	0.00
B06CMQ9	4,603	GMO PAYMENT GATEWA	126.64	76.07	350,142.53	582,918.83	1.1%	232,776.30	66.5	2,179.89
2639349	57,610	GPO AEROPORTUARIO	20.21	15.45	889,835.71	1,164,342.89	2.2%	274,507.17	30.8	0.00
BNDRCL3	163,952	GRUPO SBF SA	3.71	4.21	690,511.52	609,039.36	1.1%	-81,472.16	-11.8	0.00
6267359	17,945	HONG KONG EXCHANGE	60.52	65.80	1,180,845.57	1,086,058.84	2.0%	-94,786.74	-8.0	0.00
45104G104	67,051	ICICI BK LTD	21.15	11.15	747,893.56	1,418,128.65	2.7%	670,235.09	89.6	0.00
BZ57390	79,117	ING GROEP N.V.	15.18	10.06	795,751.45	1,201,242.91	2.3%	405,491.46	51.0	0.00
BYT1DJ1	40,988	INTERMED CAP GRP	30.03	18.77	769,399.04	1,230,998.03	2.3%	461,598.99	60.0	0.00
BYX91H5	131,705	JD SPORTS FASHION	14.91	9.49	1,249,441.96	1,964,216.76	3.7%	714,774.80	57.2	0.00
6194037	14,325	KAKAO CORP	107.40	26.25	376,024.70	1,538,477.17	2.9%	1,162,452.47	309.1	0.00
0560399	290,713	LEGAL & GENERAL GP	3.96	3.87	1,123,838.80	1,151,251.61	2.2%	27,412.81	2.4	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B01JCK9	116,794	LI NING CO LTD	11.12	3.01	352,038.63	1,298,703.70	2.4%	946,665.07	268.9	0.00
4057808	2,608	L'OREAL	457.06	268.28	699,683.01	1,192,001.75	2.2%	492,318.74	70.4	0.00
4061412	1,848	LVMH MOET HENNESSY	783.69	285.22	527,087.18	1,448,258.57	2.7%	921,171.39	174.8	0.00
B28YTC2	8,434	MACQUARIE GP LTD	148.59	100.12	844,390.54	1,253,209.01	2.3%	408,818.47	48.4	0.00
6372480	44,645	MEDIATEK INCORP	32.83	24.50	1,093,923.13	1,465,770.72	2.7%	371,847.59	34.0	0.00
B09DHL9	3,645	MTU AERO ENGINES A	222.60	210.53	767,384.87	811,366.20	1.5%	43,981.33	5.7	0.00
6647133	4,111	NICE LTD	283.26	114.37	470,177.51	1,164,469.71	2.2%	694,292.19	147.7	0.00
6639550	2,154	NINTENDO CO	440.25	381.89	822,583.53	948,307.83	1.8%	125,724.30	15.3	9,823.11
6640541	64,132	NIPPON SANSO HOLDI	23.55	17.17	1,101,247.50	1,510,146.20	2.8%	408,898.69	37.1	8,999.01
6269861	35,427	PAN PACIFIC INTL H	20.93	15.66	554,782.54	741,318.32	1.4%	186,535.78	33.6	0.00
BQRRZ00	22,140	RECRUIT HLDGS CO L	66.41	23.81	527,190.66	1,470,239.68	2.8%	943,049.02	178.9	2,038.76
BFZZM64	109,584	S4 CAPITAL PLC	9.95	7.12	779,996.34	1,090,541.07	2.0%	310,544.73	39.8	0.00
6771645	1,501	SAMSUNG SDI	628.13	613.22	920,448.79	942,821.45	1.8%	22,372.66	2.4	0.00
BX865C7	642	SHOPIFY INC	1,457.80	594.08	381,400.73	935,909.68	1.8%	554,508.95	145.4	0.00
BDRY726	8,908	STUDIO DRAGON CORP	73.68	65.48	583,283.74	656,350.86	1.2%	73,067.12	12.5	0.00
874039100	18,331	TAIWAN SEMICONDUCTOR	113.70	45.44	833,011.96	2,084,234.70	3.9%	1,251,222.74	150.2	0.00
BJDQQ87	91,469	WATCHES OF SWITZER	15.52	8.76	800,931.49	1,419,314.41	2.7%	618,382.92	77.2	0.00
BNFWR44	11,138	WORLDLINE	58.30	92.42	1,029,424.55	649,370.52	1.2%	-380,054.04	-36.9	0.00
BGHH0L6	58,066	WUXI APPTEC CO LTD	21.38	11.43	663,491.10	1,241,330.99	2.3%	577,839.88	87.1	0.00
Total Holdings					37,643,692.18	51,765,434.61	97.0%	14,121,742.43	37.5	27,900.48

Portfolio Market Value:53,350,584.64

Portfolio Market Value (incl. Accrued Income):53,378,485.12