

Cash		
Currency Code	Market Value	% of Portfolio at Market
KRW	1,470.35	0.0%
EUR	0.01	0.0%
BRL	4.38	0.0%
USD	1,900,517.47	3.7%
Total Cash	1,901,992.21	3.7%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
BJ2KSG2	9,544	AKZO NOBEL NV	109.38	103.57	988,498.55	1,043,938.95	2.0%	55,440.40	5.6	0.00
01609W102	10,061	ALIBABA GROUP HLDG	148.05	197.20	1,983,984.25	1,489,531.05	2.9%	-494,453.20	-24.9	0.00
B14NJ71	20,599	AMPLIFON	47.75	16.31	336,066.27	983,576.30	1.9%	647,510.03	192.7	0.00
0989529	9,410	ASTRAZENECA	120.79	88.57	833,482.46	1,136,588.67	2.2%	303,106.20	36.4	0.00
BD97BN2	18,512	ATLAS COPCO AB	60.83	39.71	735,113.37	1,126,139.35	2.2%	391,025.98	53.2	0.00
BKDXJH5	256,696	BUDWEISER BREWING	2.54	3.61	926,807.26	650,919.31	1.3%	-275,887.95	-29.8	0.00
2793115	15,165	CDN PACIFIC RAILWAY	65.29	72.47	1,099,000.20	990,091.29	1.9%	-108,908.91	-9.9	2,274.42
B58J1S8	135,218	CHAILEASE HOLDING	8.83	3.49	471,758.85	1,193,935.07	2.3%	722,176.22	153.1	0.00
BK0SBL1	668,038	CHINA FEIHE LTD	1.69	1.96	1,308,116.57	1,127,606.16	2.2%	-180,510.41	-13.8	0.00
BD0YVN2	7,795	DINO POLSKA SA	83.65	66.93	521,742.97	652,061.44	1.3%	130,318.47	25.0	0.00
BMDTR73	100,326	EMBRACER GROUP KR	9.64	14.34	1,438,708.96	966,729.55	1.9%	-471,979.41	-32.8	0.00
7212477	4,065	ESSILORLUXOTTICA	191.81	203.77	828,311.83	779,692.30	1.5%	-48,619.53	-5.9	0.00
BJXSCH4	8,281	EVOLUTION AB	152.55	81.68	676,386.25	1,263,274.78	2.4%	586,888.53	86.8	0.00
30744W107	31,116	FARFETCH LIMITED	37.48	42.47	1,321,474.36	1,166,227.68	2.3%	-155,246.68	-11.7	0.00
BYVQYG8	27,244	FLATEXDEGIRO AG	21.30	29.92	815,272.85	580,338.09	1.1%	-234,934.76	-28.8	0.00
BC9ZH86	35,517	GEDEON RICHTER PLC	27.38	29.24	1,038,517.03	972,295.72	1.9%	-66,221.32	-6.4	0.00
B06CMQ9	4,603	GMO PAYMENT GATEWA	127.09	76.07	350,142.53	584,992.52	1.1%	234,849.99	67.1	2,227.76
2639349	57,610	GPO AEROPORTUARIO	18.78	15.45	889,835.71	1,081,759.58	2.1%	191,923.87	21.6	23,022.13
BNDRCL3	163,952	GRUPO SBF SA	5.13	4.21	690,511.52	840,987.80	1.6%	150,476.27	21.8	0.00
6267359	17,945	HONG KONG EXCHANGE	61.63	65.80	1,180,845.57	1,106,024.16	2.1%	-74,821.41	-6.3	0.00
45104G104	67,051	ICICI BK LTD	18.87	11.15	747,893.56	1,265,252.37	2.4%	517,358.81	69.2	0.00
BZ57390	79,117	ING GROEP N.V.	14.57	10.06	795,751.45	1,152,393.19	2.2%	356,641.74	44.8	0.00
BYT1DJ1	40,988	INTERMED CAP GRP	27.57	18.77	769,399.04	1,130,193.17	2.2%	360,794.13	46.9	0.00
BYX91H5	131,705	JD SPORTS FASHION	14.14	9.49	1,249,441.96	1,861,972.82	3.6%	612,530.86	49.0	0.00
6194037	14,325	KAKAO CORP	99.66	26.25	376,024.70	1,427,660.47	2.8%	1,051,635.77	279.7	0.00
0560399	290,713	LEGAL & GENERAL GP	3.79	3.87	1,123,838.80	1,101,863.86	2.1%	-21,974.94	-2.0	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B01JCK9	116,794	LI NING CO LTD	11.58	3.01	352,038.63	1,352,530.83	2.6%	1,000,492.20	284.2	0.00
4057808	2,608	L'OREAL	413.57	268.28	699,683.01	1,078,593.97	2.1%	378,910.96	54.2	0.00
4061412	1,848	LVMH MOET HENNESSY	718.66	285.22	527,087.18	1,328,092.73	2.6%	801,005.55	152.0	0.00
B28YTC2	8,434	MACQUARIE GP LTD	131.47	100.12	844,390.54	1,108,798.58	2.1%	264,408.04	31.3	0.00
6372480	44,645	MEDIATEK INCORP	32.48	24.50	1,093,923.13	1,450,215.36	2.8%	356,292.23	32.6	0.00
B09DHL9	3,645	MTU AERO ENGINES A	226.46	210.53	767,384.87	825,442.44	1.6%	58,057.57	7.6	0.00
6647133	4,111	NICE LTD	278.97	114.37	470,177.51	1,146,846.86	2.2%	676,669.35	143.9	0.00
6639550	2,154	NINTENDO CO	486.76	381.89	822,583.53	1,048,476.27	2.0%	225,892.74	27.5	10,038.81
6640541	64,132	NIPPON SANSO HOLDI	25.23	17.17	1,101,247.50	1,618,028.95	3.1%	516,781.45	46.9	9,196.61
6269861	35,427	PAN PACIFIC INTL H	20.78	15.66	554,782.54	736,005.25	1.4%	181,222.71	32.7	0.00
BQRRZ00	22,140	RECRUIT HLDGS CO L	61.23	23.81	527,190.66	1,355,684.34	2.6%	828,493.68	157.2	2,083.53
BFZZM64	109,584	S4 CAPITAL PLC	11.39	7.12	779,996.34	1,248,551.61	2.4%	468,555.27	60.1	0.00
6771645	1,501	SAMSUNG SDI	606.42	613.22	920,448.79	910,234.80	1.8%	-10,213.99	-1.1	0.00
BX865C7	642	SHOPIFY INC	1,357.08	594.08	381,400.73	871,246.98	1.7%	489,846.25	128.4	0.00
BDRY726	8,908	STUDIO DRAGON CORP	74.83	65.48	583,283.74	666,595.27	1.3%	83,311.53	14.3	0.00
874039100	18,331	TAIWAN SEMICONDUCTOR	111.65	45.44	833,011.96	2,046,656.15	4.0%	1,213,644.19	145.7	9,104.57
BJDQQ87	91,469	WATCHES OF SWITZER	12.76	8.76	800,931.49	1,166,722.86	2.3%	365,791.37	45.7	0.00
BNFWR44	11,138	WORLDLINE	76.50	92.42	1,029,424.55	852,082.50	1.6%	-177,342.05	-17.2	0.00
BGHH0L6	58,066	WUXI APPTEC CO LTD	23.39	11.43	663,491.10	1,358,290.82	2.6%	694,799.71	104.7	0.00
Total Holdings					37,249,404.71	49,845,142.21	96.3%	12,595,737.50	33.8	57,947.82

Portfolio Market Value:51,747,134.42

Portfolio Market Value (incl. Accrued Income):51,805,082.25