

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	2,059,332.76	3.9%
HUF	0.00	0.0%
KRW	1,237.38	0.0%
EUR	89.95	0.0%
Total Cash	2,060,660.08	3.9%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	22,082	3I GROUP	40.78	32.84	725,203.37	900,522.02	1.7%	175,318.65	24.2	0.00
B1YXBJ7	4,130	AIR LIQUIDE(L')	178.76	135.68	560,360.42	738,291.72	1.4%	177,931.30	31.8	0.00
B1YVKN8	74,366	ANTA SPORTS PRODUCTS	10.67	12.00	892,055.23	793,457.98	1.5%	-98,597.26	-11.1	0.00
2823885	97,799	ARCA CONTINENTAL	8.55	11.10	1,085,961.13	836,192.19	1.6%	-249,768.94	-23.0	0.00
G0457F107	74,962	ARCOS DORADOS HLDS	8.81	12.83	962,077.44	660,415.22	1.2%	-301,662.22	-31.4	0.00
0989529	11,093	ASTRAZENECA	141.96	131.45	1,458,225.07	1,574,778.62	3.0%	116,553.55	8.0	0.00
BF1THH6	276,430	BHARAT ELECTRONICS	3.39	1.39	383,558.04	936,432.36	1.8%	552,874.32	144.1	0.00
B01C1P6	2,099,798	BK CENTRAL ASIA	0.65	0.55	1,146,254.60	1,371,323.96	2.6%	225,069.36	19.6	0.00
B28DTJ6	32,459	BUREAU VERITAS	31.53	30.42	987,430.84	1,023,343.85	1.9%	35,913.01	3.6	0.00
BMBQR09	14,916	CANADIAN PACIFIC KC	77.05	73.64	1,098,339.79	1,149,343.63	2.2%	51,003.85	4.6	0.00
B9895B7	39,851	COCA COLA HBC	34.84	27.70	1,103,715.24	1,388,453.27	2.6%	284,738.03	25.8	0.00
21037X100	411	CONSTELLATION SFTWR	3,012.33	2,112.55	868,259.92	1,238,068.40	2.3%	369,808.48	42.6	0.00
5881857	16,791	CTS EVENTIM AG & C	104.71	70.39	1,181,900.41	1,758,201.44	3.3%	576,301.03	48.8	0.00
B4TP9G2	16,576	DOLLARAMA	103.94	51.02	845,654.59	1,722,943.18	3.2%	877,288.58	103.7	1,094.01
286181201	68,444	ELEMENT FLEET MGT	20.44	16.15	1,105,584.67	1,398,880.56	2.6%	293,295.89	26.5	0.00
7212477	5,111	ESSILORLUXOTTICA	233.85	197.21	1,007,927.71	1,195,202.29	2.2%	187,274.58	18.6	0.00
BC9ZH86	37,356	GEDEON RICHTER PLC	28.82	26.97	1,007,533.22	1,076,713.39	2.0%	69,180.17	6.9	0.00
B06CMQ9	9,836	GMO PAYMENT GATEWA	60.57	84.87	834,762.29	595,810.09	1.1%	-238,952.20	-28.6	6,650.96
BJYRDP5	10,887	GTT	144.83	116.86	1,272,293.29	1,576,717.50	3.0%	304,424.21	23.9	0.00
6429104	54,784	HITACHI	25.76	14.36	786,534.49	1,411,274.68	2.6%	624,740.20	79.4	7,552.69
45104G104	59,385	ICICI BK LTD	30.41	16.51	980,729.02	1,805,897.85	3.4%	825,168.83	84.1	0.00
BYT1DJ1	34,911	INTERMED CAP GRP	26.51	19.39	676,782.21	925,494.21	1.7%	248,711.99	36.7	0.00
BP3R2F1	3,861	KWEICHOW MOUTAI CO	214.71	288.87	1,115,321.96	828,989.23	1.6%	-286,332.73	-25.7	0.00
7333378	1,787	LONZA GROUP AG	615.94	615.83	1,100,496.31	1,100,677.92	2.1%	181.61	0.0	0.00
V5633W109	10,801	MAKEMYTRIP LIMITED	101.49	67.48	728,865.52	1,096,193.49	2.1%	367,327.97	50.4	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
58733R102	691	MERCADOLIBRE INC	2,037.18	1,211.48	837,129.44	1,407,691.38	2.6%	570,561.94	68.2	0.00
B09DHL9	3,111	MTU AERO ENGINES A	326.45	281.19	874,773.54	1,015,601.37	1.9%	140,827.83	16.1	0.00
6639550	24,203	NINTENDO CO	53.47	42.09	1,018,785.74	1,294,163.37	2.4%	275,377.63	27.0	7,944.53
6640541	49,253	NIPPON SANSO HOLDI	35.31	17.99	886,078.46	1,738,930.80	3.3%	852,852.34	96.3	7,760.20
BP6KMJ1	11,612	NOVO NORDISK A/S	111.08	72.63	843,426.10	1,289,837.22	2.4%	446,411.12	52.9	0.00
G6683N103	82,142	NU HOLDINGS LTD	15.09	11.03	905,714.12	1,239,522.78	2.3%	333,808.66	36.9	0.00
6136749	24,220	OBIC CO	32.77	33.84	819,555.00	793,579.65	1.5%	-25,975.36	-3.2	5,088.07
6269861	52,208	PAN PACIFIC INTL H	25.13	16.63	867,982.01	1,312,011.97	2.5%	444,029.96	51.2	0.00
BKM3FN4	52,340	PROYA COSMETICS CO	13.46	17.20	900,480.44	704,300.38	1.3%	-196,180.06	-21.8	0.00
BQRRZ00	12,237	RECRUIT HLDGS CO L	62.58	33.46	409,447.49	765,831.75	1.4%	356,384.26	87.0	964.02
B2B0DG9	20,912	RELX PLC	45.77	31.88	666,739.46	957,124.26	1.8%	290,384.79	43.6	0.00
6771720	33,910	SAMSUNG ELECTRONIC	42.90	60.11	2,038,431.77	1,454,689.85	2.7%	-583,741.92	-28.6	8,870.66
BX865C7	13,203	SHOPIFY INC	78.14	83.54	1,102,922.62	1,031,651.61	1.9%	-71,271.01	-6.5	0.00
874039100	13,830	TAIWAN SEMICONDUCTOR	190.54	71.43	987,893.84	2,635,168.20	4.9%	1,647,274.36	166.7	0.00
BMHVLR3	73,448	TENARIS S.A.	16.44	15.42	1,132,680.53	1,207,644.45	2.3%	74,963.92	6.6	0.00
6899967	20,855	TOYO SUISAN KAISHA	59.29	51.88	1,081,912.76	1,236,582.04	2.3%	154,669.29	14.3	10,952.90
BNYK8H9	31,276	TRIP COM GROUP LTD	64.44	36.35	1,136,984.45	2,015,496.50	3.8%	878,512.06	77.3	0.00
Total Holdings					40,426,764.54	51,203,446.63	96.1%	10,776,682.09	26.7	56,878.03

Portfolio Market Value:53,264,106.71

Portfolio Market Value (incl. Accrued Income):53,320,984.74