

Cash		
Currency Code	Market Value	% of Portfolio at Market
HUF	0.00	0.0%
KRW	1,305.79	0.0%
EUR	92.46	0.0%
USD	2,002,003.17	3.6%
Total Cash	2,003,401.42	3.6%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	22,082	3I GROUP	44.33	32.84	725,203.37	978,930.78	1.8%	253,727.40	35.0	0.00
B1YXBJ7	4,130	AIR LIQUIDE(L')	193.37	135.68	560,360.42	798,604.98	1.5%	238,244.56	42.5	0.00
B1YVKN8	74,366	ANTA SPORTS PRODUCTS	12.16	12.00	892,055.23	904,263.75	1.6%	12,208.52	1.4	0.00
2823885	97,799	ARCA CONTINENTAL	9.39	11.10	1,085,961.13	918,518.31	1.7%	-167,442.82	-15.4	0.00
G0457F107	74,962	ARCOS DORADOS HLDS	8.72	12.83	962,077.44	653,668.64	1.2%	-308,408.80	-32.1	0.00
B929F46	1,261	ASML HOLDING NV	832.13	934.59	1,178,512.69	1,049,312.00	1.9%	-129,200.69	-11.0	0.00
0989529	11,093	ASTRAZENECA	155.44	131.45	1,458,225.07	1,724,247.53	3.1%	266,022.46	18.2	0.00
BF1THH6	276,430	BHARAT ELECTRONICS	3.40	1.39	383,558.04	940,276.80	1.7%	556,718.76	145.1	0.00
B01C1P6	2,099,798	BK CENTRAL ASIA	0.68	0.55	1,146,254.60	1,431,995.66	2.6%	285,741.06	24.9	0.00
B28DTJ6	32,459	BUREAU VERITAS	33.24	30.42	987,430.84	1,078,806.32	2.0%	91,375.47	9.3	0.00
BMBQR09	14,916	CANADIAN PACIFIC KC	85.62	73.64	1,098,339.79	1,277,126.26	2.3%	178,786.47	16.3	2,097.81
B9895B7	39,851	COCA COLA HBC	35.73	27.70	1,103,715.24	1,424,018.26	2.6%	320,303.02	29.0	0.00
21037X100	411	CONSTELLATION SFTWR	3,256.97	2,112.55	868,259.92	1,338,613.57	2.4%	470,353.65	54.2	411.00
5881857	16,791	CTS EVENTIM AG & C	104.18	70.39	1,181,900.41	1,749,341.24	3.2%	567,440.83	48.0	0.00
B4TP9G2	16,576	DOLLARAMA	102.55	51.02	845,654.59	1,699,869.75	3.1%	854,215.16	101.0	0.00
B62G1B5	12,620	EDENRED	37.97	54.87	692,412.00	479,156.43	0.9%	-213,255.57	-30.8	0.00
286181201	68,444	ELEMENT FLEET MGT	21.29	16.15	1,105,584.67	1,457,085.34	2.7%	351,500.67	31.8	6,079.63
7212477	5,111	ESSILORLUXOTTICA	237.27	197.21	1,007,927.71	1,212,698.37	2.2%	204,770.66	20.3	0.00
BC9ZH86	37,356	GEDEON RICHTER PLC	30.88	26.97	1,007,533.22	1,153,684.67	2.1%	146,151.45	14.5	0.00
B06CMQ9	9,836	GMO PAYMENT GATEWA	61.52	84.87	834,762.29	605,123.04	1.1%	-229,639.24	-27.5	7,082.69
BJYRDP5	10,887	GTT	141.40	116.86	1,272,293.29	1,539,460.29	2.8%	267,166.99	21.0	0.00
6429104	54,784	HITACHI	26.43	14.36	786,534.49	1,448,114.54	2.6%	661,580.06	84.1	6,127.96
45104G104	59,385	ICICI BK LTD	29.85	16.51	980,729.02	1,772,642.25	3.2%	791,913.23	80.7	0.00
BYT1DJ1	34,911	INTERMED CAP GRP	29.89	19.39	676,782.21	1,043,324.94	1.9%	366,542.73	54.2	0.00
BP3R2F1	3,861	KWEICHOW MOUTAI CO	249.14	288.87	1,115,321.96	961,934.41	1.7%	-153,387.55	-13.8	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
4057808	1,891	L'OREAL	448.71	359.34	679,503.93	848,506.64	1.5%	169,002.71	24.9	0.00
V5633W109	10,801	MAKEMYTRIP LIMITED	92.95	67.48	728,865.52	1,003,952.95	1.8%	275,087.43	37.7	0.00
58733R102	691	MERCADOLIBRE INC	2,051.96	1,211.48	837,129.44	1,417,904.36	2.6%	580,774.92	69.4	0.00
B09DHL9	3,111	MTU AERO ENGINES A	312.49	281.19	874,773.54	972,168.83	1.8%	97,395.29	11.1	0.00
6647133	4,019	NICE LTD	174.42	170.83	686,575.81	701,004.70	1.3%	14,428.89	2.1	0.00
6639550	24,203	NINTENDO CO	53.38	42.09	1,018,785.74	1,292,044.94	2.4%	273,259.20	26.8	8,460.22
6640541	49,253	NIPPON SANSO HOLDI	36.44	17.99	886,078.46	1,794,993.63	3.3%	908,915.17	102.6	8,263.93
BP6KMJ1	14,900	NOVO NORDISK A/S	117.79	70.19	1,045,810.67	1,755,119.40	3.2%	709,308.73	67.8	0.00
G6683N103	82,142	NU HOLDINGS LTD	13.65	11.03	905,714.12	1,121,238.30	2.0%	215,524.18	23.8	0.00
6136749	24,220	OBIC CO	35.28	33.84	819,555.00	854,405.20	1.6%	34,850.20	4.3	5,418.34
6269861	52,208	PAN PACIFIC INTL H	25.83	16.63	867,982.01	1,348,633.67	2.5%	480,651.66	55.4	0.00
BQRRZ00	12,237	RECRUIT HLDGS CO L	60.86	33.46	409,447.49	744,708.37	1.4%	335,260.88	81.9	1,026.59
B2B0DG9	20,912	RELX PLC	47.07	31.88	666,739.46	984,285.42	1.8%	317,545.96	47.6	0.00
6771720	33,910	SAMSUNG ELECTRONIC	47.03	60.11	2,038,431.77	1,594,757.97	2.9%	-443,673.80	-21.8	9,361.10
874039100	13,830	TAIWAN SEMICONDUCTOR	173.67	71.43	987,893.84	2,401,856.10	4.4%	1,413,962.26	143.1	8,657.57
BMHVLR3	73,448	TENARIS S.A.	15.78	15.42	1,132,680.53	1,158,669.14	2.1%	25,988.61	2.3	0.00
6899967	20,855	TOYO SUISAN KAISHA	65.36	51.88	1,081,912.76	1,363,069.04	2.5%	281,156.28	26.0	11,663.87
BNYK8H9	31,276	TRIP COM GROUP LTD	63.21	36.35	1,136,984.45	1,977,021.69	3.6%	840,037.25	73.9	0.00
Total Holdings					40,762,254.16	52,975,158.48	96.4%	12,212,904.31	30.0	74,650.72

Portfolio Market Value:54,978,559.90

Portfolio Market Value (incl. Accrued Income):55,053,210.62