

Cash		
Currency Code	Market Value	% of Portfolio at Market
HUF	0.00	0.0%
USD	1,573,416.74	3.0%
KRW	1,240.70	0.0%
EUR	89.65	0.0%
Total Cash	1,574,747.09	3.0%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	22,082	3I GROUP	40.18	32.84	725,203.37	887,201.67	1.7%	161,998.30	22.3	0.00
B1YXBJ7	4,130	AIR LIQUIDE(L')	182.64	135.68	560,360.42	754,290.14	1.4%	193,929.72	34.6	0.00
B1YVKN8	74,366	ANTA SPORTS PRODUCTS	8.97	12.00	892,055.23	667,313.95	1.3%	-224,741.28	-25.2	0.00
2823885	97,799	ARCA CONTINENTAL	9.84	11.10	1,085,961.13	962,425.52	1.8%	-123,535.61	-11.4	0.00
G0457F107	74,962	ARCOS DORADOS HLDS	9.66	12.83	962,077.44	724,132.92	1.4%	-237,944.52	-24.7	0.00
B929F46	1,261	ASML HOLDING NV	920.33	934.59	1,178,512.69	1,160,531.15	2.2%	-17,981.54	-1.5	2,074.08
0989529	11,093	ASTRAZENECA	158.86	131.45	1,458,225.07	1,762,242.59	3.3%	304,017.52	20.8	0.00
BF1THH6	398,366	BHARAT ELECTRONICS	3.77	1.37	544,986.10	1,503,469.91	2.8%	958,483.81	175.9	0.00
B01C1P6	2,099,798	BK CENTRAL ASIA	0.63	0.55	1,146,254.60	1,326,901.87	2.5%	180,647.27	15.8	0.00
BMBQR09	14,916	CANADIAN PACIFIC KC	83.81	73.64	1,098,339.79	1,250,117.25	2.3%	151,777.47	13.8	0.00
B9895B7	32,135	COCA COLA HBC	36.48	26.03	836,329.70	1,172,232.74	2.2%	335,903.04	40.2	0.00
21037X100	411	CONSTELLATION SFTWR	3,153.42	2,112.55	868,259.92	1,296,055.01	2.4%	427,795.09	49.3	0.00
5881857	16,791	CTS EVENTIM AG & C	88.19	70.39	1,181,900.41	1,480,817.60	2.8%	298,917.19	25.3	0.00
B4TP9G2	16,576	DOLLARAMA	93.69	51.02	845,654.59	1,553,028.83	2.9%	707,374.24	83.6	1,103.91
B62G1B5	12,620	EDENRED	41.67	54.87	692,412.00	525,896.49	1.0%	-166,515.51	-24.0	0.00
286181201	68,444	ELEMENT FLEET MGT	19.12	16.15	1,105,584.67	1,308,484.59	2.5%	202,899.92	18.4	0.00
7212477	5,111	ESSILORLUXOTTICA	229.08	197.21	1,007,927.71	1,170,830.79	2.2%	162,903.09	16.2	0.00
BC9ZH86	37,356	GEDEON RICHTER PLC	28.50	26.97	1,007,533.22	1,064,746.50	2.0%	57,213.28	5.7	0.00
B06CMQ9	9,836	GMO PAYMENT GATEWA	56.29	84.87	834,762.29	553,642.72	1.0%	-281,119.56	-33.7	0.00
BJYRDP5	10,887	GTT	147.60	116.86	1,272,293.29	1,606,904.22	3.0%	334,610.92	26.3	0.00
6429104	66,620	HITACHI	21.85	14.35	955,928.80	1,455,845.81	2.7%	499,917.00	52.3	0.00
45104G104	59,385	ICICI BK LTD	29.11	16.51	980,729.02	1,728,697.35	3.2%	747,968.33	76.3	0.00
BYT1DJ1	44,187	INTERMED CAP GRP	28.21	19.80	874,913.37	1,246,361.59	2.3%	371,448.22	42.5	30,194.19
BP3R2F1	3,861	KWEICHOW MOUTAI CO	196.66	288.87	1,115,321.96	759,308.72	1.4%	-356,013.24	-31.9	0.00
4057808	1,891	L'OREAL	433.54	359.34	679,503.93	819,830.50	1.5%	140,326.57	20.7	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
V5633W109	14,494	MAKEMYTRIP LIMITED	93.59	67.48	978,073.96	1,356,493.46	2.5%	378,419.50	38.7	0.00
58733R102	691	MERCADOLIBRE INC	1,668.90	1,211.48	837,129.44	1,153,209.90	2.2%	316,080.46	37.8	0.00
6647133	4,019	NICE LTD	182.39	170.83	686,575.81	733,010.04	1.4%	46,434.23	6.8	0.00
6639550	24,203	NINTENDO CO	55.75	42.09	1,018,785.74	1,349,293.93	2.5%	330,508.18	32.4	0.00
6640541	49,253	NIPPON SANSO HOLDI	33.03	17.99	886,078.46	1,626,926.82	3.1%	740,848.37	83.6	0.00
BP6KMJ1	14,900	NOVO NORDISK A/S	132.25	70.19	1,045,810.67	1,970,562.22	3.7%	924,751.55	88.4	0.00
G6683N103	110,621	NU HOLDINGS LTD	12.13	11.03	1,219,718.59	1,341,832.73	2.5%	122,114.14	10.0	0.00
6136749	4,844	OBIC CO	151.54	169.19	819,555.00	734,036.95	1.4%	-85,518.05	-10.4	0.00
6269861	52,208	PAN PACIFIC INTL H	26.19	16.63	867,982.01	1,367,484.57	2.6%	499,502.56	57.5	0.00
BQRRZ00	24,384	RECRUIT HLDGS CO L	57.54	26.61	648,840.68	1,403,141.51	2.6%	754,300.84	116.3	0.00
B2B0DG9	20,912	RELX PLC	47.18	31.88	666,739.46	986,583.17	1.9%	319,843.71	48.0	0.00
6771720	33,910	SAMSUNG ELECTRONIC	60.94	60.11	2,038,431.77	2,066,496.46	3.9%	28,064.69	1.4	8,891.60
874039100	17,323	TAIWAN SEMICONDUCTOR	165.80	66.19	1,146,625.54	2,872,153.40	5.4%	1,725,527.86	150.5	0.00
BMHVLR3	73,448	TENARIS S.A.	15.84	15.42	1,132,680.53	1,163,559.10	2.2%	30,878.57	2.7	0.00
6899967	20,855	TOYO SUISAN KAISHA	68.09	51.88	1,081,912.76	1,420,041.71	2.7%	338,128.95	31.3	0.00
BNYK8H9	31,276	TRIP COM GROUP LTD	43.24	36.35	1,136,984.45	1,352,410.75	2.5%	215,426.31	18.9	0.00
Total Holdings					40,122,955.57	51,638,547.15	97.0%	11,515,591.58	28.7	42,263.78

Portfolio Market Value:53,213,294.24

Portfolio Market Value (incl. Accrued Income):53,255,558.01