

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,056,589.71	2.0%
KRW	1,240.52	0.0%
HUF	0.00	0.0%
Total Cash	1,057,830.23	2.0%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	22,082	3I GROUP	38.76	32.84	725,203.37	855,838.83	1.7%	130,635.46	18.0	9,630.28
B1YXBJ7	4,131	AIR LIQUIDE(L')	172.85	135.68	560,429.35	713,964.53	1.4%	153,535.18	27.4	0.00
B1YVKN8	74,366	ANTA SPORTS PRODUCTS	9.61	12.00	892,055.23	714,379.95	1.4%	-177,675.29	-19.9	0.00
2823885	97,799	ARCA CONTINENTAL	9.81	11.10	1,085,961.13	959,564.61	1.9%	-126,396.52	-11.6	0.00
G0457F107	74,962	ARCOS DORADOS HLDS	9.00	12.83	962,077.44	674,658.00	1.3%	-287,419.44	-29.9	0.00
B929F46	1,261	ASML HOLDING NV	1,033.38	934.59	1,178,512.69	1,303,093.88	2.5%	124,581.19	10.6	0.00
0989529	11,093	ASTRAZENECA	156.19	131.45	1,458,225.07	1,732,640.03	3.3%	274,414.96	18.8	0.00
BF1THH6	398,366	BHARAT ELECTRONICS	3.67	1.37	544,986.10	1,462,805.21	2.8%	917,819.11	168.4	0.00
B01C1P6	2,099,798	BK CENTRAL ASIA	0.61	0.55	1,146,254.60	1,272,701.99	2.5%	126,447.39	11.0	0.00
BMBQR09	14,916	CANADIAN PACIFIC KC	78.74	73.64	1,098,339.79	1,174,443.56	2.3%	76,103.77	6.9	2,071.14
B9895B7	32,135	COCA COLA HBC	34.11	26.03	836,329.70	1,095,977.61	2.1%	259,647.91	31.0	0.00
21037X100	411	CONSTELLATION SFTWR	2,880.75	2,112.55	868,259.92	1,183,989.97	2.3%	315,730.05	36.4	411.00
5881857	16,791	CTS EVENTIM AG & C	83.49	70.39	1,181,900.41	1,401,869.26	2.7%	219,968.85	18.6	0.00
B4TP9G2	16,576	DOLLARAMA INC	91.29	51.02	845,654.59	1,513,142.22	2.9%	667,487.63	78.9	0.00
B62G1B5	24,265	EDENRED	42.24	52.99	1,285,855.75	1,024,897.00	2.0%	-260,958.75	-20.3	0.00
286181201	68,444	ELEMENT FLEET MGT	18.19	16.15	1,105,584.67	1,244,982.03	2.4%	139,397.36	12.6	6,002.32
7212477	5,111	ESSILORLUXOTTICA	215.64	197.21	1,007,927.71	1,102,116.11	2.1%	94,188.40	9.3	0.00
BC9ZH86	37,356	GEDEON RICHTER PLC	26.00	26.97	1,007,533.22	971,191.13	1.9%	-36,342.09	-3.6	0.00
B06CMQ9	9,836	GMO PAYMENT GATEWA	55.04	84.87	834,762.29	541,328.53	1.0%	-293,433.75	-35.2	0.00
BJYRDP5	10,887	GTT	130.65	116.86	1,272,293.29	1,422,346.54	2.7%	150,053.25	11.8	0.00
6429104	66,620	HITACHI	22.39	14.35	955,928.80	1,491,350.37	2.9%	535,421.56	56.0	0.00
45104G104	59,385	ICICI BK LTD	28.81	16.51	980,729.02	1,710,881.85	3.3%	730,152.83	74.5	0.00
BYT1DJ1	44,187	INTERMED CAP GRP	27.58	19.80	874,913.37	1,218,795.09	2.4%	343,881.72	39.3	29,715.81
BP3R2F1	3,861	KWEICHOW MOUTAI CO	201.95	288.87	1,115,321.96	779,734.90	1.5%	-335,587.05	-30.1	0.00
4057808	1,891	L'OREAL	439.47	359.34	679,503.93	831,039.83	1.6%	151,535.90	22.3	0.00
V5633W109	14,494	MAKEMYTRIP LIMITED	84.10	67.48	978,073.96	1,218,945.40	2.4%	240,871.44	24.6	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
58733R102	691	MERCADOLIBRE INC	1,643.40	1,211.48	837,129.44	1,135,589.40	2.2%	298,459.96	35.7	0.00
6647133	4,019	NICE LTD	170.95	170.83	686,575.81	687,045.02	1.3%	469.21	0.1	0.00
6639550	24,203	NINTENDO CO	53.19	42.09	1,018,785.74	1,287,335.99	2.5%	268,550.25	26.4	0.00
6640541	49,253	NIPPON SANSO HOLDI	29.58	17.99	886,078.46	1,457,136.81	2.8%	571,058.35	64.4	0.00
BP6KMJ1	14,900	NOVO NORDISK A/S	144.52	70.19	1,045,810.67	2,153,350.00	4.2%	1,107,539.34	105.9	0.00
G6683N103	110,621	NU HOLDINGS LTD	12.89	11.03	1,219,718.59	1,425,904.69	2.8%	206,186.10	16.9	0.00
6136749	4,844	OBIC CO	128.93	169.19	819,555.00	624,546.56	1.2%	-195,008.44	-23.8	0.00
6269861	52,208	PAN PACIFIC INTL H	23.40	16.63	867,982.01	1,221,626.96	2.4%	353,644.94	40.7	0.00
BQRRZ00	24,384	RECRUIT HLDGS CO L	53.51	26.61	648,840.68	1,304,694.07	2.5%	655,853.39	101.1	0.00
B2B0DG9	20,912	RELX PLC	46.00	31.88	666,739.46	961,964.53	1.9%	295,225.06	44.3	0.00
6771720	33,910	SAMSUNG ELECTRONIC	59.21	60.11	2,038,431.77	2,007,747.91	3.9%	-30,683.86	-1.5	8,893.21
874039100	17,323	TAIWAN SEMICONDUCTOR	173.81	66.19	1,146,625.54	3,010,910.63	5.8%	1,864,285.09	162.6	9,428.74
BMHVLR3	73,448	TENARIS S.A.	15.38	15.42	1,132,680.53	1,129,601.78	2.2%	-3,078.75	-0.3	0.00
6899967	20,855	TOYO SUISAN KAISHA	59.28	51.88	1,081,912.76	1,236,183.17	2.4%	154,270.41	14.3	14,261.16
BNYK8H9	31,276	TRIP COM GROUP LTD	47.98	36.35	1,136,984.45	1,500,626.28	2.9%	363,641.83	32.0	0.00
Total Holdings					40,716,468.26	50,760,942.20	98.0%	10,044,473.94	24.7	80,413.66
Portfolio Market Value: 51,818,772.43										
Portfolio Market Value (incl. Accrued Income): 51,899,186.09										