

Cash		
Currency Code	Market Value	% of Portfolio at Market
HUF	0.00	0.0%
USD	825,592.42	1.6%
KRW	1,233.31	0.0%
Total Cash	826,825.73	1.6%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	22,082	3I GROUP	36.45	32.84	725,203.37	804,926.79	1.6%	79,723.42	11.0	0.00
B1YXBJ7	3,755	AIR LIQUIDE(L')	195.91	149.25	560,429.35	735,632.20	1.4%	175,202.85	31.3	0.00
B1YVKN8	74,366	ANTA SPORTS PRODUCTS	10.64	12.00	892,055.23	791,345.08	1.5%	-100,710.16	-11.3	0.00
2823885	97,799	ARCA CONTINENTAL	10.15	11.10	1,085,961.13	992,470.46	1.9%	-93,490.67	-8.6	0.00
G0457F107	74,962	ARCOS DORADOS HLDS	9.66	12.83	962,077.44	724,132.92	1.4%	-237,944.52	-24.7	0.00
B929F46	1,261	ASML HOLDING NV	945.34	934.59	1,178,512.69	1,192,074.35	2.3%	13,561.66	1.2	0.00
0989529	11,093	ASTRAZENECA	155.20	131.45	1,458,225.07	1,721,667.77	3.4%	263,442.70	18.1	0.00
BF1THH6	398,366	BHARAT ELECTRONICS	3.55	1.37	544,986.10	1,413,135.33	2.8%	868,149.23	159.3	0.00
B01C1P6	2,099,798	BK CENTRAL ASIA	0.57	0.55	1,146,254.60	1,195,269.64	2.3%	49,015.04	4.3	0.00
BMBQR09	14,916	CANADIAN PACIFIC KC	79.59	73.64	1,098,339.79	1,187,130.43	2.3%	88,790.64	8.1	0.00
B9895B7	32,135	COCA COLA HBC	33.71	26.03	836,329.70	1,083,410.19	2.1%	247,080.49	29.5	32,443.75
21037X100	411	CONSTELLATION SFTWR	2,781.11	2,112.55	868,259.92	1,143,036.18	2.2%	274,776.26	31.6	0.00
5881857	16,791	CTS EVENTIM AG & C	86.20	70.39	1,181,900.41	1,447,327.78	2.8%	265,427.37	22.5	0.00
B4TP9G2	16,576	DOLLARAMA	94.63	51.02	845,654.59	1,568,649.08	3.1%	722,994.49	85.5	0.00
B62G1B5	24,265	EDENRED	46.74	52.99	1,285,855.75	1,134,026.72	2.2%	-151,829.04	-11.8	0.00
286181201	68,444	ELEMENT FLEET MGT	17.77	16.15	1,105,584.67	1,216,090.44	2.4%	110,505.77	10.0	0.00
7212477	5,223	ESSILORLUXOTTICA	222.87	197.25	1,030,276.47	1,164,087.82	2.3%	133,811.35	13.0	21,916.58
BC9ZH86	37,356	GEDEON RICHTER PLC	25.33	26.97	1,007,533.22	946,131.08	1.8%	-61,402.14	-6.1	0.00
B06CMQ9	9,836	GMO PAYMENT GATEWA	43.14	84.87	834,762.29	424,310.31	0.8%	-410,451.97	-49.2	0.00
BJYRDP5	10,887	GTT	145.36	116.86	1,272,293.29	1,582,554.35	3.1%	310,261.06	24.4	0.00
6429104	13,324	HITACHI	102.74	71.74	955,928.80	1,368,901.21	2.7%	412,972.40	43.2	8,478.79
45104G104	59,385	ICICI BK LTD	26.74	16.51	980,729.02	1,587,954.90	3.1%	607,225.88	61.9	0.00
BYT1DJ1	44,187	INTERMED CAP GRP	29.41	19.80	874,913.37	1,299,580.32	2.5%	424,666.95	48.5	0.00
BP3R2F1	3,861	KWEICHOW MOUTAI CO	227.56	288.87	1,115,321.96	878,612.02	1.7%	-236,709.94	-21.2	0.00
4057808	1,891	L'OREAL	490.80	359.34	679,503.93	928,102.35	1.8%	248,598.42	36.6	0.00
V5633W109	14,494	MAKEMYTRIP LIMITED	75.59	67.48	978,073.96	1,095,601.46	2.1%	117,527.50	12.0	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
58733R102	691	MERCADOLIBRE INC	1,725.58	1,211.48	837,129.44	1,192,375.78	2.3%	355,246.34	42.4	0.00
6647133	4,019	NICE LTD	189.80	170.83	686,575.81	762,792.22	1.5%	76,216.41	11.1	0.00
6639550	24,203	NINTENDO CO	54.44	42.09	1,018,785.74	1,317,615.36	2.6%	298,829.61	29.3	20,176.23
6640541	49,253	NIPPON SANSO HOLDI	29.50	17.99	886,078.46	1,452,719.81	2.8%	566,641.36	63.9	7,522.17
BP6KMJ1	14,900	NOVO NORDISK A/S	134.96	70.19	1,045,810.67	2,010,969.77	3.9%	965,159.10	92.3	0.00
G6683N103	110,621	NU HOLDINGS LTD	11.88	11.03	1,219,718.59	1,314,177.48	2.6%	94,458.89	7.7	0.00
6136749	4,844	OBIC CO	129.59	169.19	819,555.00	627,751.82	1.2%	-191,803.18	-23.4	5,240.26
6269861	52,208	PAN PACIFIC INTL H	25.69	16.63	867,982.01	1,341,205.23	2.6%	473,223.22	54.5	0.00
BQRRZ00	24,384	RECRUIT HLDGS CO L	50.58	26.61	648,840.68	1,233,281.57	2.4%	584,440.89	90.1	1,784.44
B2B0DG9	20,912	RELX PLC	43.49	31.88	666,739.46	909,515.41	1.8%	242,775.95	36.4	11,129.32
6771720	33,910	SAMSUNG ELECTRONIC	53.09	60.11	2,038,431.77	1,800,140.84	3.5%	-238,290.93	-11.7	0.00
874039100	17,323	TAIWAN SEMICONDUCTOR	151.04	66.19	1,146,625.54	2,616,465.92	5.1%	1,469,840.38	128.2	0.00
BMHVLR3	73,448	TENARIS S.A.	16.39	15.42	1,132,680.53	1,203,602.07	2.3%	70,921.54	6.3	0.00
6899967	20,855	TOYO SUISAN KAISHA	71.97	51.88	1,081,912.76	1,500,970.76	2.9%	419,058.00	38.7	7,962.71
BNYK8H9	31,276	TRIP COM GROUP LTD	50.06	36.35	1,136,984.45	1,565,529.04	3.1%	428,544.59	37.7	0.00
Total Holdings					40,738,817.02	50,475,274.24	98.4%	9,736,457.21	23.9	116,654.25
Portfolio Market Value: 51,302,099.96										
Portfolio Market Value (incl. Accrued Income): 51,418,754.21										