

Cash		
Currency Code	Market Value	% of Portfolio at Market
HKD	-0.14	0.0%
USD	1,635,146.16	2.9%
HUF	0.00	0.0%
KRW	1,201.25	0.0%
EUR	94.18	0.0%
Total Cash	1,636,441.45	2.9%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
B1YW440	22,082	3I GROUP	56.55	32.84	725,203.37	1,248,815.23	2.2%	523,611.85	72.2	0.00
2823885	137,519	ARCA CONTINENTAL	10.54	10.36	1,424,253.75	1,449,798.01	2.5%	25,544.26	1.8	0.00
0989529	11,320	ASTRAZENECA	143.29	134.95	1,527,677.94	1,622,086.90	2.8%	94,408.96	6.2	0.00
B01C1P6	2,099,798	BK CENTRAL ASIA	0.53	0.55	1,146,254.60	1,116,308.28	1.9%	-29,946.32	-2.6	0.00
B28DTJ6	32,459	BUREAU VERITAS	31.69	30.42	987,430.84	1,028,709.78	1.8%	41,278.94	4.2	0.00
B283W97	228,763	CAIXABANK SA	7.65	5.86	1,340,179.56	1,750,631.96	3.1%	410,452.40	30.6	0.00
7380482	7,621	CIE DE ST-GOBAIN	108.56	110.80	844,396.19	827,332.90	1.4%	-17,063.29	-2.0	0.00
B9895B7	30,002	COCA COLA HBC	52.09	28.30	849,160.87	1,562,873.18	2.7%	713,712.32	84.0	0.00
21037X100	411	CONSTELLATION SFTWR	3,596.87	2,112.55	868,259.92	1,478,311.63	2.6%	610,051.71	70.3	0.00
5881857	16,791	CTS EVENTIM AG & C	117.99	70.39	1,181,900.41	1,981,248.17	3.5%	799,347.76	67.6	0.00
B1Y9TB3	17,990	DANONE	86.35	69.18	1,244,562.33	1,553,392.06	2.7%	308,829.73	24.8	0.00
286181201	68,444	ELEMENT FLEET MGT	21.86	16.15	1,105,584.67	1,495,927.29	2.6%	390,342.62	35.3	0.00
7212477	3,934	ESSILORLUXOTTICA	287.26	196.55	773,240.89	1,130,067.96	2.0%	356,827.07	46.1	0.00
BNGN9Z1	44,713	FINECOBANK SPA	19.97	17.45	780,200.55	892,785.09	1.6%	112,584.54	14.4	0.00
B06CMQ9	9,836	GMO PAYMENT GATEWA	62.75	84.87	834,762.29	617,163.49	1.1%	-217,598.80	-26.1	0.00
BGQL729	45,043	GODREJ PROPERTIES	25.55	25.35	1,141,887.11	1,150,843.42	2.0%	8,956.31	0.8	0.00
BJYRDP5	10,887	GTT	163.46	116.86	1,272,293.29	1,779,639.64	3.1%	507,346.35	39.9	0.00
5120679	9,033	HEIDELBERG MATER	198.08	126.17	1,139,667.67	1,789,244.78	3.1%	649,577.11	57.0	0.00
6429104	54,784	HITACHI	24.66	14.36	786,534.49	1,351,164.55	2.4%	564,630.07	71.8	8,449.58
45104G104	59,385	ICICI BK LTD	33.56	16.51	980,729.02	1,992,960.60	3.5%	1,012,231.58	103.2	0.00
5208241	5,501	KONGSBERG GRUPPEN	160.85	146.81	807,578.64	884,832.42	1.5%	77,253.78	9.6	0.00
7333378	2,569	LONZA GROUP AG	716.28	621.97	1,597,839.42	1,840,113.66	3.2%	242,274.24	15.2	0.00
BMXPBZ7	24,825	LOTTOMATICA GROUP	22.78	23.04	572,070.57	565,525.17	1.0%	-6,545.40	-1.1	0.00
58733R102	691	MERCADOLIBRE INC	2,330.85	1,211.48	837,129.44	1,610,617.35	2.8%	773,487.91	92.4	0.00
6591014	29,425	MIZUHO FINL GP	25.10	27.48	808,653.34	738,513.04	1.3%	-70,140.30	-8.7	13,408.76

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
B09DHL9	4,777	MTU AERO ENGINES A	345.46	300.20	1,434,066.61	1,650,254.42	2.9%	216,187.81	15.1	0.00
6639550	24,203	NINTENDO CO	82.94	42.09	1,018,785.74	2,007,301.53	3.5%	988,515.79	97.0	13,743.99
6640541	39,298	NIPPON SANSO HOLDI	32.00	18.03	708,699.75	1,257,679.26	2.2%	548,979.52	77.5	6,612.11
G6683N103	46,565	NU HOLDINGS LTD	12.43	11.03	513,435.00	578,802.95	1.0%	65,367.95	12.7	0.00
6136749	24,220	OBIC CO	34.99	33.84	819,555.00	847,462.28	1.5%	27,907.28	3.4	6,452.33
6269861	52,208	PAN PACIFIC INTL H	30.92	16.63	867,982.01	1,614,114.41	2.8%	746,132.40	86.0	0.00
BQRRZ00	0	RECRUIT HLDGS CO L	55.68		0.00	0.00	0.0%	0.00		1,029.47
B2B0DG9	29,173	RELX PLC	54.32	35.92	1,047,844.62	1,584,762.52	2.8%	536,917.90	51.2	0.00
BX865C7	13,203	SHOPIFY INC	94.93	83.54	1,102,922.62	1,253,295.71	2.2%	150,373.09	13.6	0.00
BMTVQK9	19,008	SIEMENS ENERGY AG	76.78	42.83	814,118.60	1,459,360.01	2.5%	645,241.41	79.3	0.00
6450267	7,751	SK HYNIX INC	124.87	134.27	1,040,755.66	967,852.62	1.7%	-72,903.04	-7.0	0.00
874039100	13,830	TAIWAN SEMICONDUCTOR	166.69	71.43	987,893.84	2,305,322.70	4.0%	1,317,428.86	133.4	0.00
6899967	20,855	TOYO SUISAN KAISHA	64.64	51.88	1,081,912.76	1,348,030.71	2.4%	266,117.95	24.6	13,158.65
BNYK8H9	26,006	TRIP COM GROUP LTD	60.35	36.45	947,792.57	1,569,475.03	2.7%	621,682.46	65.6	0.00
5596991	6,163	UCB	183.19	174.64	1,076,301.05	1,128,983.10	2.0%	52,682.05	4.9	0.00
BL9YR75	76,009	WISE PLC	13.07	10.87	826,093.33	993,424.29	1.7%	167,330.96	20.3	0.00
BG0ZMJ9	253,759	XIAOMI CORPORATION	6.44	6.08	1,541,712.93	1,634,526.42	2.9%	92,813.49	6.0	0.00
Total Holdings					41,407,323.25	55,659,554.52	97.1%	14,252,231.28	34.4	62,854.89

Portfolio Market Value:57,295,995.97

Portfolio Market Value (incl. Accrued Income):57,358,850.87