

Cash		
Currency Code	Market Value	% of Portfolio at Market
KRW	1,235.50	0.0%
IDR	-382,219.57	-0.8%
USD	1,703,368.81	3.5%
HUF	0.00	0.0%
Total Cash	1,322,384.73	2.7%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	22,082	3I GROUP	36.01	32.84	725,203.37	795,213.32	1.6%	70,009.94	9.7	0.00
B1YXBJ7	3,755	AIR LIQUIDE(L')	196.61	149.25	560,429.35	738,284.41	1.5%	177,855.06	31.7	0.00
2823885	97,799	ARCA CONTINENTAL	9.81	11.10	1,085,961.13	959,249.28	1.9%	-126,711.85	-11.7	0.00
G0457F107	74,962	ARCOS DORADOS HLDS	10.78	12.83	962,077.44	808,090.36	1.6%	-153,987.08	-16.0	0.00
B929F46	1,261	ASML HOLDING NV	890.36	934.59	1,178,512.69	1,122,749.60	2.3%	-55,763.09	-4.7	2,359.57
0989529	11,093	ASTRAZENECA	151.03	131.45	1,458,225.07	1,675,423.86	3.4%	217,198.79	14.9	0.00
BF1THH6	398,366	BHARAT ELECTRONICS	2.80	1.37	544,986.10	1,115,799.60	2.3%	570,813.50	104.7	0.00
B01C1P6	2,099,798	BK CENTRAL ASIA	0.60	0.55	1,146,254.60	1,265,560.91	2.6%	119,306.31	10.4	0.00
BMBQR09	14,916	CANADIAN PACIFIC KC	78.61	73.64	1,098,339.79	1,172,564.69	2.4%	74,224.90	6.8	0.00
B9895B7	32,135	COCA COLA HBC	32.43	26.03	836,329.70	1,042,160.06	2.1%	205,830.36	24.6	0.00
21037X100	411	CONSTELLATION SFTWR	2,579.82	2,112.55	868,259.92	1,060,304.31	2.2%	192,044.39	22.1	0.00
5881857	16,791	CTS EVENTIM AG & C	88.96	70.39	1,181,900.41	1,493,754.23	3.0%	311,853.82	26.4	0.00
B4TP9G2	16,576	DOLLARAMA	83.59	51.02	845,654.59	1,385,586.37	2.8%	539,931.78	63.8	1,110.01
B62G1B5	24,265	EDENRED	47.54	52.99	1,285,855.75	1,153,530.32	2.3%	-132,325.44	-10.3	0.00
286181201	68,444	ELEMENT FLEET MGT	15.99	16.15	1,105,584.67	1,094,526.10	2.2%	-11,058.57	-1.0	0.00
29260V105	12,165	ENDAVA PLC	29.00	79.11	962,344.86	352,785.00	0.7%	-609,559.86	-63.3	0.00
7212477	5,111	ESSILORLUXOTTICA	214.71	201.58	1,030,276.47	1,097,359.30	2.2%	67,082.83	6.5	0.00
BC9ZH86	37,356	GEDEON RICHTER PLC	25.55	26.97	1,007,533.22	954,439.87	1.9%	-53,093.35	-5.3	0.00
B06CMQ9	9,836	GMO PAYMENT GATEWA	46.59	84.87	834,762.29	458,282.03	0.9%	-376,480.25	-45.1	0.00
BJYRDP5	10,887	GTT	140.07	116.86	1,272,293.29	1,524,961.14	3.1%	252,667.85	19.9	0.00
6429104	13,324	HITACHI	92.91	71.74	955,928.80	1,237,866.62	2.5%	281,937.81	29.5	8,466.94
45104G104	59,385	ICICI BK LTD	27.53	16.51	980,729.02	1,634,869.05	3.3%	654,140.03	66.7	0.00
BYT1DJ1	44,187	INTERMED CAP GRP	26.30	19.80	874,913.37	1,161,903.79	2.4%	286,990.42	32.8	0.00
BP3R2F1	3,861	KWEICHOW MOUTAI CO	235.45	288.87	1,115,321.96	909,066.49	1.8%	-206,255.46	-18.5	0.00
B08K3S0	0	LOCALIZA RENT A CAR	9.46		0.00	0.00	0.0%	0.00		5,286.90

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
4057808	1,891	L'OREAL	470.10	359.34	679,503.93	888,951.09	1.8%	209,447.16	30.8	0.00
V5633W109	14,494	MAKEMYTRIP LIMITED	66.21	67.48	978,073.96	959,647.74	1.9%	-18,426.22	-1.9	0.00
58733R102	691	MERCADOLIBRE INC	1,458.70	1,211.48	837,129.44	1,007,961.70	2.0%	170,832.26	20.4	0.00
6647133	4,019	NICE LTD	224.36	170.83	686,575.81	901,689.40	1.8%	215,113.59	31.3	0.00
6639550	24,203	NINTENDO CO	49.06	42.09	1,018,785.74	1,187,348.90	2.4%	168,563.16	16.5	16,764.38
6640541	49,253	NIPPON SANSO HOLDI	29.90	17.99	886,078.46	1,472,597.88	3.0%	586,519.42	66.2	6,259.71
BP6KMJ1	14,900	NOVO NORDISK A/S	129.40	70.19	1,045,810.67	1,928,038.02	3.9%	882,227.35	84.4	0.00
G6683N103	110,621	NU HOLDINGS LTD	10.86	11.03	1,219,718.59	1,201,344.06	2.4%	-18,374.53	-1.5	0.00
6136749	4,844	OBIC CO	129.38	169.19	819,555.00	626,720.30	1.3%	-192,834.70	-23.5	5,232.93
6269861	52,208	PAN PACIFIC INTL H	23.68	16.63	867,982.01	1,236,151.67	2.5%	368,169.66	42.4	0.00
BQRRZ00	24,384	RECRUIT HLDGS CO L	43.86	26.61	648,840.68	1,069,477.76	2.2%	420,637.09	64.8	1,781.95
B2B0DG9	20,912	RELX PLC	41.36	31.88	666,739.46	864,889.26	1.8%	198,149.79	29.7	0.00
6771720	33,910	SAMSUNG ELECTRONIC	56.07	60.11	2,038,431.77	1,901,472.40	3.9%	-136,959.37	-6.7	8,857.18
874039100	17,323	TAIWAN SEMICONDUCTOR	137.34	66.19	1,146,625.54	2,379,140.82	4.8%	1,232,515.28	107.5	0.00
BMHVLR3	73,448	TENARIS S.A.	16.76	15.42	1,132,680.53	1,231,024.74	2.5%	98,344.21	8.7	0.00
6899967	20,855	TOYO SUISAN KAISHA	62.54	51.88	1,081,912.76	1,304,191.24	2.6%	222,278.49	20.5	7,951.58
BNYK8H9	31,276	TRIP COM GROUP LTD	49.28	36.35	1,136,984.45	1,541,166.37	3.1%	404,181.92	35.5	0.00
Total Holdings					40,809,106.65	47,916,144.06	97.3%	7,107,037.41	17.4	64,071.15

Portfolio Market Value:49,238,528.79

Portfolio Market Value (incl. Accrued Income):49,302,599.94