

Cash		
Currency Code	Market Value	% of Portfolio at Market
KRW	1,167.91	0.0%
EUR	86.16	0.0%
HKD	-0.14	0.0%
USD	455,621.87	0.8%
HUF	0.00	0.0%
Total Cash	456,875.80	0.8%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	22,082	3I GROUP	49.82	32.84	725,203.37	1,100,226.06	2.0%	375,022.68	51.7	0.00
2823885	137,519	ARCA CONTINENTAL	10.34	10.36	1,424,253.75	1,422,046.74	2.6%	-2,207.01	-0.2	0.00
0989529	11,320	ASTRAZENECA	150.70	134.95	1,527,677.94	1,705,868.22	3.2%	178,190.27	11.7	23,946.01
B01C1P6	2,099,798	BK CENTRAL ASIA	0.51	0.55	1,146,254.60	1,066,996.27	2.0%	-79,258.33	-6.9	0.00
B28DTJ6	32,459	BUREAU VERITAS	30.12	30.42	987,430.84	977,613.15	1.8%	-9,817.70	-1.0	0.00
B283W97	228,763	CAIXABANK SA	6.96	5.86	1,340,179.56	1,591,165.62	2.9%	250,986.06	18.7	0.00
6440859	3,587	CAPITEC BANK HLDGS	165.53	183.25	657,335.06	593,768.49	1.1%	-63,566.57	-9.7	0.00
B9895B7	39,851	COCA COLA HBC	42.31	27.70	1,103,715.24	1,685,993.79	3.1%	582,278.55	52.8	0.00
21037X100	411	CONSTELLATION SFTWR	3,461.85	2,112.55	868,259.92	1,422,820.92	2.6%	554,561.00	63.9	0.00
5881857	16,791	CTS EVENTIM AG & C	109.82	70.39	1,181,900.41	1,844,054.78	3.4%	662,154.37	56.0	0.00
B1Y9TB3	16,129	DANONE	71.61	68.33	1,102,027.46	1,155,068.66	2.1%	53,041.20	4.8	0.00
286181201	68,444	ELEMENT FLEET MGT	20.09	16.15	1,105,584.67	1,375,009.10	2.5%	269,424.43	24.4	0.00
7212477	3,934	ESSILORLUXOTTICA	298.38	196.55	773,240.89	1,173,811.18	2.2%	400,570.30	51.8	0.00
BNGN9Z1	44,713	FINECOBANK SPA	18.68	17.45	780,200.55	835,167.30	1.5%	54,966.75	7.0	0.00
BC9ZH86	37,356	GEDEON RICHTER PLC	28.03	26.97	1,007,533.22	1,046,948.60	1.9%	39,415.38	3.9	0.00
B06CMQ9	9,836	GMO PAYMENT GATEWA	49.64	84.87	834,762.29	488,291.69	0.9%	-346,470.60	-41.5	0.00
BJYRDP5	10,887	GTT	152.88	116.86	1,272,293.29	1,664,404.56	3.1%	392,111.27	30.8	0.00
5120679	9,033	HEIDELBERG MATER	151.01	126.17	1,139,667.67	1,364,055.26	2.5%	224,387.59	19.7	0.00
6429104	54,784	HITACHI	24.88	14.36	786,534.49	1,363,283.45	2.5%	576,748.97	73.3	0.00
45104G104	59,385	ICICI BK LTD	27.88	16.51	980,729.02	1,655,653.80	3.1%	674,924.78	68.8	0.00
BYT1DJ1	34,911	INTERMED CAP GRP	28.73	19.39	676,782.21	1,003,125.80	1.9%	326,343.58	48.2	0.00
7333378	2,569	LONZA GROUP AG	630.20	621.97	1,597,839.42	1,618,989.64	3.0%	21,150.22	1.3	0.00
V5633W109	9,307	MAKEMYTRIP LIMITED	96.26	67.48	628,048.46	895,891.82	1.7%	267,843.36	42.6	0.00
BGJW376	62,508	MEITUAN	20.83	22.24	1,390,474.05	1,302,166.27	2.4%	-88,307.78	-6.4	0.00
58733R102	691	MERCADOLIBRE INC	2,121.87	1,211.48	837,129.44	1,466,212.17	2.7%	629,082.73	75.1	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
6591014	29,425	MIZUHO FINL GP	27.72	27.48	808,653.34	815,609.18	1.5%	6,955.84	0.9	0.00
B09DHL9	4,777	MTU AERO ENGINES A	347.36	300.20	1,434,066.61	1,659,338.72	3.1%	225,272.11	15.7	0.00
6639550	24,203	NINTENDO CO	74.06	42.09	1,018,785.74	1,792,398.42	3.3%	773,612.68	75.9	0.00
6640541	39,298	NIPPON SANSO HOLDI	30.25	18.03	708,699.75	1,188,888.70	2.2%	480,188.95	67.8	0.00
G6683N103	46,565	NU HOLDINGS LTD	10.75	11.03	513,435.00	500,573.75	0.9%	-12,861.25	-2.5	0.00
6136749	24,220	OBIC CO	28.59	33.84	819,555.00	692,551.05	1.3%	-127,003.96	-15.5	0.00
6269861	52,208	PAN PACIFIC INTL H	26.40	16.63	867,982.01	1,378,170.64	2.5%	510,188.63	58.8	3,118.03
BKM3FN4	52,340	PROYA COSMETICS CO	11.59	17.20	900,480.44	606,532.29	1.1%	-293,948.15	-32.6	0.00
BQRRZ00	12,237	RECRUIT HLDGS CO L	58.40	33.46	409,447.49	714,593.05	1.3%	305,145.57	74.5	0.00
B2B0DG9	29,173	RELX PLC	48.07	35.92	1,047,844.62	1,402,472.93	2.6%	354,628.31	33.8	0.00
BX865C7	13,203	SHOPIFY INC	112.48	83.54	1,102,922.62	1,485,137.01	2.7%	382,214.39	34.7	0.00
BMTVQK9	19,008	SIEMENS ENERGY AG	57.14	42.83	814,118.60	1,086,071.50	2.0%	271,952.90	33.4	0.00
6450267	7,751	SK HYNIX INC	130.02	134.27	1,040,755.66	1,007,751.86	1.9%	-33,003.80	-3.2	6,909.09
874039100	13,830	TAIWAN SEMICONDUCTOR	180.53	71.43	987,893.84	2,496,729.90	4.6%	1,508,836.06	152.7	0.00
BMHVLR3	73,448	TENARIS S.A.	18.72	15.42	1,132,680.53	1,374,946.56	2.5%	242,266.03	21.4	0.00
6899967	20,855	TOYO SUISAN KAISHA	58.99	51.88	1,081,912.76	1,230,305.92	2.3%	148,393.16	13.7	0.00
BNYK8H9	26,006	TRIP COM GROUP LTD	56.14	36.45	947,792.57	1,460,068.10	2.7%	512,275.53	54.0	0.00
BL9YR75	76,009	WISE PLC	12.50	10.87	826,093.33	949,889.32	1.8%	123,795.99	15.0	0.00
Total Holdings					42,338,177.72	53,660,662.21	99.2%	11,322,484.49	26.7	33,973.13

Portfolio Market Value:54,117,538.01

Portfolio Market Value (incl. Accrued Income):54,151,511.14