

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,476,128.95	3.4%
GBP	-2,347.17	0.0%
HUF	0.00	0.0%
NOK	7.93	0.0%
KRW	1,350.05	0.0%
EUR	61.46	0.0%
JPY	-8,626.57	0.0%
BRL	4.84	0.0%
Total Cash	1,466,579.48	3.4%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YXBJ7	7,041	AIR LIQUIDE(L')	189.63	149.18	1,050,390.04	1,335,207.22	3.1%	284,817.18	27.1	0.00
0989529	8,765	ASTRAZENECA	128.19	126.77	1,111,110.57	1,123,586.20	2.6%	12,475.63	1.1	0.00
BLZGSM7	1,115,831	BANGKOK DUSIT MEDI	0.75	0.80	894,934.73	832,650.52	1.9%	-62,284.21	-7.0	0.00
BF1THH6	575,285	BHARAT ELECTRONICS	1.75	1.32	761,605.62	1,006,134.36	2.3%	244,528.74	32.1	0.00
B01C1P6	1,379,946	BK CENTRAL ASIA	0.58	0.52	712,049.61	798,518.08	1.8%	86,468.47	12.1	0.00
B283W97	125,771	CAIXABANK SA	4.51	4.39	551,775.79	566,891.92	1.3%	15,116.13	2.7	0.00
BMBQR09	18,180	CANADIAN PACIFIC KC	72.05	73.23	1,331,247.21	1,309,882.51	3.0%	-21,364.70	-1.6	0.00
B58J1S8	105,915	CHAILEASE HOLDING	5.95	4.69	496,434.50	630,607.87	1.4%	134,173.38	27.0	0.00
B9895B7	30,620	COCA COLA HBC	27.80	25.85	791,395.57	851,244.02	2.0%	59,848.45	7.6	0.00
21037X100	392	CONSTELLATION SFTWR	2,350.78	2,083.81	816,854.66	921,504.30	2.1%	104,649.64	12.8	0.00
BHQPSY7	23,569	CONTEMPORARY AMPER	23.42	39.96	941,908.46	551,967.21	1.3%	-389,941.25	-41.4	0.00
6175203	27,208	DBS GROUP HLDGS	23.78	24.51	666,858.12	647,071.72	1.5%	-19,786.40	-3.0	0.00
BD0YVN2	11,470	DINO POLSKA SA	111.72	80.66	925,201.30	1,281,455.05	2.9%	356,253.74	38.5	0.00
B4TP9G2	15,988	DOLLARAMA	72.69	50.18	802,212.98	1,162,088.28	2.7%	359,875.30	44.9	0.00
B62G1B5	17,046	EDENRED	54.56	52.31	891,629.69	929,944.53	2.1%	38,314.84	4.3	0.00
7212477	4,928	ESSILORLUXOTTICA	191.07	201.87	994,828.98	941,609.87	2.2%	-53,219.11	-5.3	0.00
BC9ZH86	48,346	GEDEON RICHTER PLC	25.20	27.56	1,332,214.57	1,218,140.25	2.8%	-114,074.33	-8.6	0.00
B06CMQ9	9,477	GMO PAYMENT GATEWA	58.90	85.74	812,543.17	558,164.43	1.3%	-254,378.74	-31.3	5,705.37
BJYRDP5	13,296	GTT	134.86	117.57	1,563,152.82	1,793,098.03	4.1%	229,945.20	14.7	0.00
45104G104	39,752	ICICI BK LTD	22.17	12.81	509,320.75	881,301.84	2.0%	371,981.09	73.0	0.00
5889505	20,976	INFINEON TECHNOLOG	38.79	37.29	782,161.06	813,629.78	1.9%	31,468.72	4.0	0.00
BYT1DJ1	28,470	INTERMED CAP GRP	19.80	18.83	536,036.83	563,690.57	1.3%	27,653.74	5.2	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
BLC90T0	69,377	KUAISHOU TECHNOLOG	7.39	9.68	671,223.83	512,535.10	1.2%	-158,688.72	-23.6	0.00
BP3R2F1	3,619	KWEICHOW MOUTAI CO	251.23	293.20	1,061,089.66	909,203.40	2.1%	-151,886.26	-14.3	0.00
B08K3S0	51,392	LOCALIZA RENT A CAR	12.17	12.46	640,099.64	625,591.91	1.4%	-14,507.74	-2.3	0.00
4057808	2,771	L'OREAL	470.32	292.27	809,888.42	1,303,252.99	3.0%	493,364.58	60.9	0.00
4061412	1,525	LVMH MOET HENNESSY	766.72	401.20	611,829.73	1,169,241.85	2.7%	557,412.12	91.1	0.00
B28YTC2	6,947	MACQUARIE GP LTD	112.09	109.22	758,724.07	778,679.52	1.8%	19,955.46	2.6	11,745.83
58733R102	659	MERCADOLIBRE INC	1,620.46	1,187.11	782,305.66	1,067,883.14	2.4%	285,577.48	36.5	0.00
B09DHL9	4,013	MTU AERO ENGINES A	204.85	215.71	865,640.80	822,079.20	1.9%	-43,561.59	-5.0	0.00
6647133	2,383	NICE LTD	192.42	147.40	351,261.55	458,542.41	1.1%	107,280.86	30.5	0.00
6639550	22,978	NINTENDO CO	46.75	41.40	951,196.23	1,074,332.44	2.5%	123,136.21	12.9	12,434.40
6640541	69,424	NIPPON SANSO HOLDI	26.27	17.64	1,224,426.49	1,823,474.77	4.2%	599,048.27	48.9	9,392.09
BP6KMJ1	18,102	NOVO NORDISK A/S	101.78	66.99	1,212,629.53	1,842,479.82	4.2%	629,850.29	51.9	0.00
6136749	4,373	OBIC CO	153.52	164.32	718,568.99	671,324.35	1.5%	-47,244.65	-6.6	0.00
6269861	48,791	PAN PACIFIC INTL H	21.67	16.21	790,810.62	1,057,438.12	2.4%	266,627.50	33.7	0.00
BQRRZ00	23,263	RECRUIT HLDGS CO L	37.24	25.88	602,078.19	866,255.05	2.0%	264,176.86	43.9	1,809.62
B2B0DG9	31,602	RELX PLC	38.48	31.12	983,526.27	1,216,199.18	2.8%	232,672.91	23.7	0.00
6771645	2,045	SAMSUNG SDI	365.85	584.48	1,195,265.28	748,161.07	1.7%	-447,104.22	-37.4	0.00
B0FS5D6	21,149	SEVEN & I HOLDINGS	37.17	41.03	867,764.32	786,104.47	1.8%	-81,659.84	-9.4	0.00
874039100	19,685	TAIWAN SEMICONDUCTOR	97.31	54.18	1,066,610.26	1,915,547.35	4.4%	848,937.09	79.6	0.00
BMHVLR3	53,091	TENARIS S.A.	17.18	15.29	811,799.57	912,359.54	2.1%	100,559.97	12.4	0.00
BNYK8H9	25,408	TRIP COM GROUP LTD	35.16	36.59	929,748.68	893,312.27	2.0%	-36,436.42	-3.9	0.00
Total Holdings					37,182,354.82	42,172,386.52	96.6%	4,990,031.70	13.4	41,087.31
Portfolio Market Value:		43,638,965.99								
Portfolio Market Value (incl. Accrued Income):		43,680,053.30								