

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,180,875.07	3.7%
GBP	-2,134.67	0.0%
NOK	8.22	0.0%
KRW	1,222.26	0.0%
EUR	36.77	0.0%
BRL	4.55	0.0%
Total Cash	1,180,012.19	3.7%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YXBJ7	6,512	AIR LIQUIDE(L')	130.76	147.97	963,655.04	851,539.91	2.7%	-112,115.12	-11.6	0.00
0989529	10,483	ASTRAZENECA	118.06	105.47	1,105,676.00	1,237,616.99	3.9%	131,940.99	11.9	0.00
BLZGSM7	906,831	BANGKOK DUSIT MEDI	0.78	0.79	716,082.57	702,877.42	2.2%	-13,205.16	-1.8	0.00
2076009	8,185	BANK OF MONTREAL	92.00	112.81	923,319.76	753,004.40	2.4%	-170,315.36	-18.4	8,340.71
B01C1P6	1,169,746	BK CENTRAL ASIA	0.56	0.50	589,771.66	659,962.49	2.1%	70,190.82	11.9	0.00
2793115	15,082	CDN PACIFIC RAILWAY	74.45	72.26	1,089,757.45	1,122,926.52	3.6%	33,169.07	3.0	0.00
B58J1S8	89,635	CHAILEASE HOLDING	4.62	3.96	355,306.76	414,479.64	1.3%	59,172.88	16.7	0.00
6105578	37,204	CLICKS GROUP LTD	16.94	20.51	762,903.35	630,104.48	2.0%	-132,798.88	-17.4	0.00
B9895B7	29,996	COCA COLA HBC	21.90	23.69	710,746.40	657,045.39	2.1%	-53,701.01	-7.6	0.00
BHQPSY7	7,400	CONTEMPORARY AMPER	51.09	81.58	603,713.46	378,060.45	1.2%	-225,653.01	-37.4	0.00
6185495	3,485	CSL LTD	179.35	208.35	726,084.58	625,044.98	2.0%	-101,039.60	-13.9	0.00
6175203	22,366	DBS GROUP HLDGS	24.17	23.93	535,198.18	540,539.33	1.7%	5,341.15	1.0	0.00
BD0YVN2	12,478	DINO POLSKA SA	65.43	76.65	956,410.12	816,463.18	2.6%	-139,946.94	-14.6	0.00
B4TP9G2	13,225	DOLLARAMA	59.35	48.34	639,313.68	784,842.01	2.5%	145,528.33	22.8	536.16
B62G1B5	9,431	EDENRED	51.35	49.98	471,402.58	484,325.86	1.5%	12,923.28	2.7	0.00
7212477	5,328	ESSILORLUXOTTICA	158.48	204.80	1,091,169.75	844,391.68	2.7%	-246,778.06	-22.6	0.00
BJVNSS4	6,746	FERGUSON PLC	109.49	155.13	1,046,498.32	738,642.38	2.3%	-307,855.94	-29.4	12,884.86
BC9ZH86	31,681	GEDEON RICHTER PLC	19.72	29.25	926,618.65	624,596.64	2.0%	-302,022.01	-32.6	0.00
B06CMQ9	4,106	GMO PAYMENT GATEWA	72.19	76.07	312,336.57	296,413.23	0.9%	-15,923.34	-5.1	1,823.23
2639349	33,965	GPO AEROPORTUARIO	23.36	15.45	524,618.47	793,469.22	2.5%	268,850.75	51.2	0.00
BNDRCL3	146,245	GRUPO SBF SA	3.61	4.21	615,920.57	527,872.75	1.7%	-88,047.82	-14.3	0.00
BJYRDP5	8,034	GTT	116.33	121.44	975,625.30	934,585.54	3.0%	-41,039.77	-4.2	0.00
45104G104	46,466	ICICI BK LTD	22.04	11.15	518,286.41	1,024,110.64	3.2%	505,824.23	97.6	0.00
BYT1DJ1	36,561	INTERMED CAP GRP	12.23	19.31	705,983.76	447,043.67	1.4%	-258,940.09	-36.7	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
BP3R2F1	3,119	KWEICHOW MOUTAI CO	184.97	297.38	927,520.75	576,912.01	1.8%	-350,608.74	-37.8	0.00
B01JCK9	104,180	LI NING CO LTD	5.17	2.95	306,924.09	538,826.60	1.7%	231,902.51	75.6	0.00
4057808	2,326	L'OREAL	314.39	270.23	628,559.09	731,280.76	2.3%	102,721.67	16.3	0.00
4061412	1,648	LVMH MOET HENNESSY	631.56	292.68	482,333.55	1,040,803.71	3.3%	558,470.16	115.8	0.00
B28YTC2	5,714	MACQUARIE GP LTD	108.39	103.89	593,632.33	619,322.03	2.0%	25,689.71	4.3	0.00
58733R102	594	MERCADOLIBRE INC	901.62	1,071.49	636,462.21	535,562.28	1.7%	-100,899.93	-15.9	0.00
B09DHL9	3,251	MTU AERO ENGINES A	179.14	210.68	684,917.91	582,379.06	1.8%	-102,538.85	-15.0	0.00
6647133	3,667	NICE LTD	190.31	114.37	419,396.97	697,870.89	2.2%	278,473.92	66.4	0.00
6639550	22,890	NINTENDO CO	40.84	40.56	928,385.06	934,788.58	3.0%	6,403.51	0.7	8,624.08
6640541	67,591	NIPPON SANSO HOLDI	15.96	17.28	1,167,757.16	1,078,654.77	3.4%	-89,102.38	-7.6	8,185.41
6658801	33,249	OLYMPUS CORP	21.13	22.13	735,744.38	702,404.28	2.2%	-33,340.10	-4.5	0.00
6269861	41,717	PAN PACIFIC INTL H	16.42	15.82	659,900.21	685,109.14	2.2%	25,208.93	3.8	0.00
BQRRZ00	19,749	RECRUIT HLDGS CO L	30.88	24.47	483,306.94	609,869.21	1.9%	126,562.27	26.2	1,461.56
6771645	1,710	SAMSUNG SDI	517.39	585.76	1,001,646.98	884,741.48	2.8%	-116,905.50	-11.7	0.00
B0FS5D6	13,221	SEVEN & I HOLDINGS	37.37	37.72	498,664.72	494,025.19	1.6%	-4,639.53	-0.9	0.00
874039100	16,351	TAIWAN SEMICONDUCTOR	61.55	45.44	743,035.22	1,006,404.05	3.2%	263,368.83	35.4	0.00
7538515	53,091	TENARIS S A	15.52	15.29	811,799.57	824,080.45	2.6%	12,280.88	1.5	0.00
BPLF0Y2	116,888	VAR ENERGI ASA	3.41	4.54	531,231.20	398,551.45	1.3%	-132,679.75	-25.0	0.00
BJDQQ87	62,953	WATCHES OF SWITZER	8.92	8.77	551,850.78	561,364.85	1.8%	9,514.07	1.7	0.00
Total Holdings					30,659,468.51	30,392,909.59	96.3%	-266,558.93	-0.9	41,856.01
Portfolio Market Value: 31,572,921.78										
Portfolio Market Value (incl. Accrued Income): 31,614,777.78										