

Cash		
Currency Code	Market Value	% of Portfolio at Market
KRW	1,301.67	0.0%
EUR	0.09	0.0%
BRL	4.60	0.0%
USD	1,331,697.42	3.9%
GBP	-2,157.38	0.0%
NOK	8.61	0.0%
Total Cash	1,330,855.01	3.9%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
B1YXBJ7	5,272	AIR LIQUIDE(L')	125.89	151.64	799,469.13	663,755.47	1.9%	-135,713.66	-17.0	0.00
0989529	11,896	ASTRAZENECA	123.85	102.57	1,220,146.52	1,473,362.24	4.3%	253,215.71	20.8	10,575.43
BLZGSM7	906,831	BANGKOK DUSIT MEDI	0.80	0.79	716,082.57	727,454.42	2.1%	11,371.84	1.6	0.00
2076009	8,185	BANK OF MONTREAL	92.59	112.81	923,319.76	757,812.50	2.2%	-165,507.26	-17.9	0.00
B01C1P6	1,169,746	BK CENTRAL ASIA	0.55	0.50	589,771.66	646,246.74	1.9%	56,475.08	9.6	0.00
2793115	15,082	CDN PACIFIC RAILWAY	75.08	72.26	1,089,757.45	1,132,301.65	3.3%	42,544.20	3.9	0.00
B58J1S8	126,645	CHAILEASE HOLDING	6.47	3.72	471,451.39	819,679.86	2.4%	348,228.48	73.9	0.00
6105578	37,204	CLICKS GROUP LTD	17.48	20.51	762,903.35	650,509.03	1.9%	-112,394.32	-14.7	0.00
B9895B7	22,053	COCA COLA HBC	22.92	24.50	540,307.89	505,519.15	1.5%	-34,788.73	-6.4	0.00
BHQPSY7	7,400	CONTEMPORARY AMPER	70.06	81.58	603,713.46	518,454.59	1.5%	-85,258.88	-14.1	0.00
6185495	3,485	CSL LTD	201.24	208.35	726,084.58	701,308.67	2.0%	-24,775.91	-3.4	0.00
6175203	22,366	DBS GROUP HLDGS	23.37	23.93	535,198.18	522,637.52	1.5%	-12,560.66	-2.3	0.00
BD0YVN2	12,478	DINO POLSKA SA	73.24	76.65	956,410.12	913,945.36	2.7%	-42,464.76	-4.4	0.00
B4TP9G2	13,225	DOLLARAMA	61.07	48.34	639,313.68	807,678.30	2.4%	168,364.62	26.3	0.00
BMDTR73	89,491	EMBRACER GROUP KR	6.26	14.31	1,280,742.83	559,926.29	1.6%	-720,816.54	-56.3	0.00
7212477	5,328	ESSILORLUXOTTICA	150.08	204.80	1,091,169.75	799,617.38	2.3%	-291,552.37	-26.7	0.00
BJVNSS4	6,746	FERGUSON PLC	116.20	155.13	1,046,498.32	783,865.61	2.3%	-262,632.71	-25.1	0.00
BYZN904	19,946	FUTURE PLC	18.11	37.62	750,293.68	361,134.62	1.1%	-389,159.06	-51.9	0.00
BC9ZH86	31,681	GEDEON RICHTER PLC	20.12	29.25	926,618.65	637,413.82	1.9%	-289,204.83	-31.2	0.00
B06CMQ9	4,106	GMO PAYMENT GATEWA	80.94	76.07	312,336.57	332,330.53	1.0%	19,993.96	6.4	0.00
2639349	33,965	GPO AEROPORTUARIO	21.22	15.45	524,618.47	720,624.76	2.1%	196,006.29	37.4	0.00
BNDRCL3	146,245	GRUPO SBF SA	4.23	4.21	615,920.57	618,457.43	1.8%	2,536.86	0.4	0.00
BJYRDP5	8,034	GTT	127.70	121.44	975,625.30	1,025,980.76	3.0%	50,355.46	5.2	0.00
45104G104	46,466	ICICI BK LTD	21.84	11.15	518,286.41	1,014,817.44	3.0%	496,531.03	95.8	7,514.58

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
BYT1DJ1	36,561	INTERMED CAP GRP	15.91	19.31	705,983.76	581,554.33	1.7%	-124,429.43	-17.6	0.00
BP3R2F1	3,561	KWEICHOW MOUTAI CO	279.09	297.82	1,060,539.78	993,822.70	2.9%	-66,717.08	-6.3	0.00
B01JCK9	104,180	LI NING CO LTD	9.17	2.95	306,924.09	955,676.31	2.8%	648,752.22	211.4	0.00
4057808	2,326	L'OREAL	345.16	270.23	628,559.09	802,830.62	2.3%	174,271.53	27.7	0.00
4061412	1,648	LVMH MOET HENNESSY	651.09	292.68	482,333.55	1,073,002.29	3.1%	590,668.74	122.5	0.00
B28YTC2	5,714	MACQUARIE GP LTD	121.52	103.89	593,632.33	694,368.67	2.0%	100,736.34	17.0	0.00
58733R102	594	MERCADOLIBRE INC	855.36	1,071.49	636,462.21	508,083.84	1.5%	-128,378.37	-20.2	0.00
B09DHL9	3,251	MTU AERO ENGINES A	176.93	210.68	684,917.91	575,188.12	1.7%	-109,729.78	-16.0	0.00
6647133	3,667	NICE LTD	217.14	114.37	419,396.97	796,246.48	2.3%	376,849.51	89.9	0.00
6639550	2,289	NINTENDO CO	411.11	405.59	928,385.06	941,028.75	2.7%	12,643.68	1.4	0.00
6640541	67,591	NIPPON SANSO HOLDI	18.35	17.28	1,167,757.16	1,240,407.60	3.6%	72,650.45	6.2	0.00
6658801	33,249	OLYMPUS CORP	21.71	22.13	735,744.38	721,944.02	2.1%	-13,800.36	-1.9	0.00
6269861	41,717	PAN PACIFIC INTL H	18.07	15.82	659,900.21	753,840.11	2.2%	93,939.90	14.2	4,062.61
BQRRZ00	19,749	RECRUIT HLDGS CO L	32.34	24.47	483,306.94	638,663.78	1.9%	155,356.85	32.1	0.00
6771645	1,710	SAMSUNG SDI	447.09	585.76	1,001,646.98	764,517.21	2.2%	-237,129.76	-23.7	0.00
874039100	16,351	TAIWAN SEMICONDUCTOR	83.35	45.44	743,035.22	1,362,855.85	4.0%	619,820.63	83.4	0.00
7538515	53,091	TENARIS S A	13.83	15.29	811,799.57	734,052.76	2.1%	-77,746.82	-9.6	0.00
BPLF0Y2	116,888	VAR ENERGI ASA	4.34	4.54	531,231.20	507,166.59	1.5%	-24,064.61	-4.5	0.00
BJDQQ87	62,953	WATCHES OF SWITZER	9.13	8.77	551,850.78	574,662.81	1.7%	22,812.03	4.1	0.00
Total Holdings					31,749,447.47	32,914,746.98	96.1%	1,165,299.51	3.7	22,152.62
Portfolio Market Value:		34,245,601.99								
Portfolio Market Value (incl. Accrued Income):		34,267,754.61								