

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	741,301.72	1.6%
GBP	-2,487.50	0.0%
KRW	1,444.20	0.0%
EUR	0.01	0.0%
BRL	4.50	0.0%
Total Cash	740,262.93	1.6%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
BJ2KSG2	9,544	AKZO NOBEL NV	102.64	103.57	988,498.55	979,584.33	2.1%	-8,914.23	-0.9	0.00
B14NJ71	20,599	AMPLIFON	42.07	16.31	336,066.27	866,623.21	1.8%	530,556.94	157.9	0.00
0989529	13,336	ASTRAZENECA	115.61	100.24	1,336,804.37	1,541,774.70	3.3%	204,970.33	15.3	0.00
BD97BN2	18,512	ATLAS COPCO AB	58.20	39.71	735,113.37	1,077,309.91	2.3%	342,196.54	46.6	0.00
2793115	15,165	CDN PACIFIC RAILWAY	71.50	72.47	1,099,000.20	1,084,372.62	2.3%	-14,627.58	-1.3	0.00
B58J1S8	135,218	CHAILEASE HOLDING	9.04	3.49	471,758.85	1,222,669.41	2.6%	750,910.56	159.2	0.00
BD0YVN2	13,989	DINO POLSKA SA	76.70	75.60	1,057,545.93	1,072,922.81	2.3%	15,376.88	1.5	0.00
B4TP9G2	23,482	DOLLARAMA	51.57	48.34	1,135,150.39	1,211,027.19	2.6%	75,876.80	6.7	928.72
BMDTR73	100,326	EMBRACER GROUP KR	9.84	14.34	1,438,708.96	987,556.69	2.1%	-451,152.27	-31.4	0.00
7212477	5,973	ESSILORLUXOTTICA	187.01	204.69	1,222,599.30	1,116,982.18	2.4%	-105,617.12	-8.6	0.00
BJXSCH4	8,281	EVOLUTION AB	121.64	81.68	676,386.25	1,007,300.91	2.1%	330,914.65	48.9	0.00
30744W107	31,116	FARFETCH LIMITED	21.71	42.47	1,321,474.36	675,528.36	1.4%	-645,946.00	-48.9	0.00
BJVNSS4	5,709	FERGUSON PLC	155.63	156.16	891,536.68	888,499.66	1.9%	-3,037.02	-0.3	0.00
BYVQYG8	27,244	FLATEXDEGIRO AG	18.94	29.92	815,272.85	516,134.86	1.1%	-299,138.00	-36.7	0.00
BYZN904	20,665	FUTURE PLC	42.15	47.93	990,476.66	871,125.70	1.8%	-119,350.97	-12.0	776.31
BC9ZH86	35,517	GEDEON RICHTER PLC	26.27	29.24	1,038,517.03	932,917.73	2.0%	-105,599.31	-10.2	0.00
B06CMQ9	4,603	GMO PAYMENT GATEWA	85.48	76.07	350,142.53	393,487.09	0.8%	43,344.56	12.4	0.00
2639349	57,610	GPO AEROPORTUARIO	20.23	15.45	889,835.71	1,165,284.94	2.5%	275,449.23	31.0	0.00
BNDRCL3	163,952	GRUPO SBF SA	4.85	4.21	690,511.52	795,059.13	1.7%	104,547.61	15.1	0.00
6267359	17,945	HONG KONG EXCHANGE	56.22	65.80	1,180,845.57	1,008,917.93	2.1%	-171,927.64	-14.6	0.00
45104G104	67,051	ICICI BK LTD	21.73	11.15	747,893.56	1,457,018.23	3.1%	709,124.67	94.8	0.00
BZ57390	79,117	ING GROEP N.V.	14.64	10.06	795,751.45	1,158,470.83	2.5%	362,719.38	45.6	0.00
BYT1DJ1	40,988	INTERMED CAP GRP	25.44	18.77	769,399.04	1,042,914.75	2.2%	273,515.71	35.5	0.00
BM8Q5M0	658,525	JD SPORTS FASHION	2.52	1.90	1,249,441.95	1,661,440.68	3.5%	411,998.73	33.0	0.00
6194037	14,325	KAKAO CORP	70.51	26.25	376,024.70	1,010,058.07	2.1%	634,033.37	168.6	356.49

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
0560399	290,713	LEGAL & GENERAL GP	3.86	3.87	1,123,838.80	1,120,960.87	2.4%	-2,877.93	-0.3	0.00
B01JCK9	116,794	LI NING CO LTD	9.66	3.01	352,038.63	1,128,614.49	2.4%	776,575.86	220.6	0.00
4057808	2,608	L'OREAL	422.45	268.28	699,683.01	1,101,746.60	2.3%	402,063.59	57.5	0.00
4061412	1,848	LVMH MOET HENNESSY	810.03	285.22	527,087.18	1,496,943.94	3.2%	969,856.77	184.0	0.00
B28YTC2	8,434	MACQUARIE GP LTD	129.37	100.12	844,390.54	1,091,102.12	2.3%	246,711.58	29.2	0.00
6372480	24,710	MEDIATEK INCORP	38.65	24.50	605,461.77	955,031.64	2.0%	349,569.87	57.7	0.00
B09DHL9	3,645	MTU AERO ENGINES A	209.68	210.53	767,384.87	764,294.72	1.6%	-3,090.15	-0.4	0.00
6647133	4,111	NICE LTD	253.95	114.37	470,177.51	1,044,001.89	2.2%	573,824.37	122.0	0.00
6639550	2,154	NINTENDO CO	487.39	381.89	822,583.53	1,049,847.17	2.2%	227,263.64	27.6	0.00
6640541	64,132	NIPPON SANSO HOLDI	19.63	17.17	1,101,247.50	1,258,985.32	2.7%	157,737.82	14.3	0.00
6269861	35,427	PAN PACIFIC INTL H	13.39	15.66	554,782.54	474,409.73	1.0%	-80,372.81	-14.5	922.38
BQRRZ00	22,140	RECRUIT HLDGS CO L	48.56	23.81	527,190.66	1,075,055.76	2.3%	547,865.10	103.9	0.00
BFZZM64	109,584	S4 CAPITAL PLC	6.90	7.12	779,996.34	755,700.14	1.6%	-24,296.20	-3.1	0.00
6771645	1,501	SAMSUNG SDI	484.45	613.22	920,448.79	727,153.88	1.5%	-193,294.91	-21.0	1,245.13
BYZ2QP5	1,970	SARTORIUS STEDIM B	433.94	525.71	1,035,648.78	854,860.03	1.8%	-180,788.75	-17.5	0.00
BX865C7	642	SHOPIFY INC	964.74	594.08	381,400.73	619,359.88	1.3%	237,959.15	62.4	0.00
BDRY726	8,908	STUDIO DRAGON CORP	62.96	65.48	583,283.74	560,860.39	1.2%	-22,423.35	-3.8	0.00
874039100	18,331	TAIWAN SEMICONDUCTOR	122.63	45.44	833,011.96	2,247,930.53	4.8%	1,414,918.57	169.9	0.00
BJDQQ87	91,469	WATCHES OF SWITZER	17.07	8.76	800,931.49	1,560,990.56	3.3%	760,059.07	94.9	0.00
BGHH0L6	58,066	WUXI APPTEC CO LTD	14.27	11.43	663,491.10	828,817.49	1.8%	165,326.38	24.9	0.00
Total Holdings					36,998,835.56	46,461,649.04	98.4%	9,462,813.48	25.6	4,229.02

Portfolio Market Value:47,201,911.97

Portfolio Market Value (incl. Accrued Income):47,206,140.99