

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,775,586.22	1.8%
EUR	147.25	0.0%
GBP	-5,994.36	0.0%
SEK	17,378.31	0.0%
NOK	20.19	0.0%
Total Cash	1,787,137.61	1.9%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	76,534	3I GROUP	30.86	24.99	1,912,478.45	2,362,061.80	2.5%	449,583.35	23.5	25,854.87
B1YXBJ7	14,289	AIR LIQUIDE(L')	194.55	142.29	2,033,220.72	2,779,938.64	2.9%	746,717.91	36.7	0.00
00208D408	149,689	ARC RESOURCES	14.92	13.15	1,968,064.95	2,232,961.19	2.3%	264,896.24	13.5	19,298.60
0989529	23,272	ASTRAZENECA	135.13	128.56	2,991,749.67	3,144,717.43	3.3%	152,967.76	5.1	0.00
5107401	12,899	BEIERSDORF AG	149.90	131.54	1,696,765.07	1,933,573.06	2.0%	236,807.99	14.0	0.00
B283W97	488,528	CAIXABANK SA	4.12	4.26	2,079,466.37	2,010,745.05	2.1%	-68,721.32	-3.3	0.00
BMBQR09	29,446	CANADIAN PACIFIC KC	79.51	73.38	2,160,848.78	2,341,209.34	2.4%	180,360.56	8.3	4,242.94
B9895B7	80,895	COCA COLA HBC	29.38	22.54	1,823,262.73	2,377,030.01	2.5%	553,767.28	30.4	0.00
21037X100	784	CONSTELLATION SFTWR	2,491.48	2,038.45	1,598,145.55	1,953,322.98	2.0%	355,177.43	22.2	784.00
5881857	34,011	CTS EVENTIM AG & C	69.15	67.22	2,286,339.84	2,351,897.72	2.4%	65,557.88	2.9	0.00
6250724	9,872	DAIKIN INDUSTRIES	163.04	189.87	1,874,432.58	1,609,504.33	1.7%	-264,928.25	-14.1	0.00
6175203	94,400	DBS GROUP HLDGS	25.33	25.46	2,403,534.41	2,390,951.41	2.5%	-12,583.01	-0.5	0.00
B4TP9G2	28,308	DOLLARAMA	72.42	34.24	969,384.38	2,050,000.70	2.1%	1,080,616.31	111.5	0.00
B1WT5G2	9,193	DSV A/S	175.67	193.89	1,782,397.43	1,614,957.95	1.7%	-167,439.48	-9.4	0.00
B62G1B5	38,633	EDENRED	59.81	51.32	1,982,572.67	2,310,475.58	2.4%	327,902.91	16.5	0.00
7212477	11,020	ESSILORLUXOTTICA	200.60	191.44	2,109,666.43	2,210,660.93	2.3%	100,994.50	4.8	0.00
BD6G507	5,444	FERRARI NV	337.14	193.60	1,053,955.25	1,835,385.70	1.9%	781,430.45	74.1	0.00
6465874	172,543	GALAXY ENTERTAINMENT	5.60	7.00	1,208,302.60	966,729.58	1.0%	-241,573.02	-20.0	0.00
B06CMQ9	19,992	GMO PAYMENT GATEWA	69.50	100.36	2,006,404.19	1,389,428.40	1.4%	-616,975.79	-30.8	0.00
6429104	27,447	HITACHI	72.14	69.73	1,913,860.11	1,979,968.72	2.1%	66,108.61	3.5	0.00
BP9DL90	55,396	INDITEX	43.56	39.03	2,162,044.16	2,412,847.54	2.5%	250,803.38	11.6	0.00
5889505	46,142	INFINEON TECHNOLOG	41.76	37.08	1,711,152.86	1,926,694.74	2.0%	215,541.88	12.6	0.00
4057808	5,168	L'OREAL	497.81	379.51	1,961,320.06	2,572,684.78	2.7%	611,364.72	31.2	0.00
4061412	3,161	LVMH MOET HENNESSY	810.37	482.67	1,525,726.83	2,561,583.49	2.7%	1,035,856.66	67.9	0.00
B28YTC2	18,078	MACQUARIE GP LTD	125.30	86.58	1,565,257.98	2,265,172.14	2.4%	699,914.17	44.7	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B09DHL9	8,660	MTU AERO ENGINES A	215.68	196.98	1,705,887.67	1,867,814.02	1.9%	161,926.35	9.5	0.00
6647133	8,752	NICE LTD	201.34	164.24	1,437,455.79	1,762,115.03	1.8%	324,659.23	22.6	0.00
6639550	48,933	NINTENDO CO	52.20	50.18	2,455,380.04	2,554,248.45	2.7%	98,868.42	4.0	0.00
6640541	89,821	NIPPON SANSO HOLDI	26.78	16.77	1,506,389.45	2,405,760.36	2.5%	899,370.92	59.7	0.00
BP6KMJ1	41,511	NOVO NORDISK A/S	103.45	52.53	2,180,579.32	4,294,209.56	4.5%	2,113,630.24	96.9	0.00
6136749	14,516	OBIC CO	172.33	165.41	2,401,036.93	2,501,533.69	2.6%	100,496.77	4.2	0.00
6269861	142,213	PAN PACIFIC INTL H	23.86	17.45	2,482,327.53	3,393,421.28	3.5%	911,093.75	36.7	5,043.73
B119QG0	1,394	PARTNERS GROUP HDLG	1,441.22	795.10	1,108,369.24	2,009,056.02	2.1%	900,686.78	81.3	0.00
4682329	7,805	PERNOD-RICARD	176.47	220.27	1,719,226.59	1,377,331.47	1.4%	-341,895.12	-19.9	0.00
BQRRZ00	57,580	RECRUIT HLDGS CO L	42.30	32.35	1,862,878.39	2,435,448.57	2.5%	572,570.19	30.7	0.00
B2B0DG9	48,479	RELX PLC	39.65	31.18	1,511,665.42	1,922,012.01	2.0%	410,346.59	27.1	0.00
B0FS5D6	52,641	SEVEN & I HOLDINGS	39.69	40.89	2,152,600.20	2,089,136.01	2.2%	-63,464.19	-2.9	0.00
BP6MXD8	115,066	SHELL PLC	32.78	26.97	3,103,789.50	3,772,034.01	3.9%	668,244.51	21.5	0.00
BDRXBF4	17,283	TFI INTERNATIONAL	136.69	122.27	2,113,172.58	2,362,420.69	2.5%	249,248.11	11.8	6,913.20
4162791	14,839	THALES	147.97	128.79	1,911,130.10	2,195,695.19	2.3%	284,565.09	14.9	0.00
B1KJJ40	52,431	WHITBREAD	46.61	45.20	2,369,797.78	2,443,635.26	2.5%	73,837.48	3.1	0.00
BL9YR75	143,216	WISE PLC	11.14	8.06	1,154,422.80	1,595,677.15	1.7%	441,254.35	38.2	0.00
Total Holdings					79,956,463.40	94,566,051.99	98.1%	14,609,588.58	18.3	62,137.34

Portfolio Market Value:96,353,189.59

Portfolio Market Value (incl. Accrued Income):96,415,326.93