

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	2,730,731.52	3.3%
EUR	26,908.48	0.0%
GBP	-5,599.85	0.0%
SEK	16,423.41	0.0%
NOK	20.57	0.0%
Total Cash	2,768,484.13	3.4%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YXBJ7	18,299	AIR LIQUIDE(L')	142.32	144.34	2,641,248.13	2,604,266.93	3.2%	-36,981.20	-1.4	0.00
BKDRYJ4	496,463	AIRTEL AFRICA PLC	1.47	1.52	755,078.86	728,996.19	0.9%	-26,082.67	-3.5	10,822.89
00208D408	147,572	ARC RESOURCES	14.74	13.38	1,974,917.12	2,174,882.76	2.6%	199,965.64	10.1	0.00
0989529	23,555	ASTRAZENECA	132.98	115.63	2,723,683.36	3,132,247.18	3.8%	408,563.82	15.0	0.00
BD1RP61	251,981	BANK OF IRELAND GR	8.04	7.07	1,781,078.30	2,025,803.06	2.5%	244,724.77	13.7	0.00
2076009	21,034	BANK OF MONTREAL	96.91	114.04	2,398,735.43	2,038,391.18	2.5%	-360,344.25	-15.0	0.00
09075V102	5,127	BIONTECH SE	167.02	98.70	506,049.25	856,311.54	1.0%	350,262.29	69.2	0.00
2793115	31,902	CDN PACIFIC RAILWAY	81.23	72.47	2,311,922.48	2,591,552.16	3.1%	279,629.68	12.1	0.00
B9895B7	97,857	COCA COLA HBC	24.00	23.30	2,280,223.90	2,348,238.71	2.8%	68,014.81	3.0	0.00
6185495	11,207	CSL LTD	200.98	181.20	2,030,672.45	2,252,423.96	2.7%	221,751.51	10.9	0.00
6250724	9,872	DAIKIN INDUSTRIES	160.56	189.87	1,874,432.58	1,585,080.69	1.9%	-289,351.88	-15.4	7,074.67
6175203	94,400	DBS GROUP HLDGS	25.68	25.46	2,403,534.41	2,424,239.95	2.9%	20,705.54	0.9	0.00
B4TP9G2	47,111	DOLLARAMA	60.73	35.76	1,684,913.69	2,860,993.31	3.5%	1,176,079.62	69.8	0.00
B62G1B5	26,354	EDENRED	54.04	49.96	1,316,706.90	1,424,065.59	1.7%	107,358.69	8.2	0.00
7212477	15,776	ESSILORLUXOTTICA	182.56	189.95	2,996,665.82	2,880,018.36	3.5%	-116,647.46	-3.9	0.00
BJXSCH4	9,055	EVOLUTION AB	100.06	65.40	592,191.84	906,026.46	1.1%	313,834.63	53.0	0.00
BJVNSS4	23,552	FERGUSON PLC	111.49	141.94	3,342,884.17	2,625,860.95	3.2%	-717,023.22	-21.4	44,984.32
BD6G507	9,998	FERRARI NV	218.18	171.99	1,719,525.47	2,181,391.98	2.6%	461,866.52	26.9	0.00
B06CMQ9	15,732	GMO PAYMENT GATEWA	87.14	102.02	1,604,951.83	1,370,941.09	1.7%	-234,010.74	-14.6	18,038.70
4057808	8,871	L'OREAL	365.32	325.99	2,891,880.41	3,240,752.12	3.9%	348,871.71	12.1	0.00
4061412	4,461	LVMH MOET HENNESSY	759.16	431.55	1,925,144.11	3,386,616.98	4.1%	1,461,472.87	75.9	0.00
B28YTC2	22,244	MACQUARIE GP LTD	119.68	86.58	1,925,965.17	2,662,208.34	3.2%	736,243.17	38.2	44,690.42
B09DHL9	10,417	MTU AERO ENGINES A	206.34	199.89	2,082,261.83	2,149,463.16	2.6%	67,201.33	3.2	0.00
6647133	10,506	NICE LTD	187.52	116.89	1,228,065.69	1,970,084.34	2.4%	742,018.65	60.4	0.00
6639550	55,300	NINTENDO CO	42.24	46.59	2,576,443.99	2,335,804.79	2.8%	-240,639.21	-9.3	24,967.03

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
6640541	137,798	NIPPON SANSO HOLDI	16.29	16.33	2,249,730.33	2,244,624.15	2.7%	-5,106.18	-0.2	17,775.29
BHC8X90	22,300	NOVO-NORDISK AS	122.37	105.14	2,344,688.66	2,728,961.61	3.3%	384,272.95	16.4	0.00
6658801	104,049	OLYMPUS CORP	20.11	21.86	2,274,961.98	2,092,313.99	2.5%	-182,647.99	-8.0	0.00
6269861	122,734	PAN PACIFIC INTL H	17.08	16.55	2,030,817.02	2,096,874.42	2.5%	66,057.39	3.3	0.00
B119QG0	1,798	PARTNERS GROUP HDLG	970.87	611.65	1,099,743.96	1,745,631.07	2.1%	645,887.11	58.7	0.00
4682329	11,099	PERNOD-RICARD	194.55	220.24	2,444,395.55	2,159,336.73	2.6%	-285,058.82	-11.7	0.00
BQRRZ00	49,348	RECRUIT HLDGS CO L	31.02	30.91	1,525,507.20	1,530,940.89	1.9%	5,433.70	0.4	3,890.12
BYZ2QP5	4,825	SARTORIUS STEDIM B	332.89	533.91	2,576,103.94	1,606,174.20	1.9%	-969,929.74	-37.7	0.00
B0FS5D6	44,602	SEVEN & I HOLDINGS	39.98	39.76	1,773,518.22	1,783,248.95	2.2%	9,730.73	0.5	0.00
BP6MXD8	115,066	SHELL PLC	29.11	26.97	3,103,789.50	3,349,064.51	4.1%	245,275.01	7.9	29,515.24
BPLF0Y2	280,457	VAR ENERGI ASA	3.62	4.54	1,274,617.96	1,015,379.14	1.2%	-259,238.82	-20.3	0.00
B1KJJ40	52,431	WHITBREAD	30.77	45.20	2,369,797.78	1,613,451.61	2.0%	-756,346.16	-31.9	15,235.38
BL9YR75	143,216	WISE PLC	7.70	8.06	1,154,422.80	1,103,155.78	1.3%	-51,267.02	-4.4	0.00
Total Holdings					75,791,272.08	79,825,818.84	96.6%	4,034,546.76	5.3	216,994.07

Portfolio Market Value:82,594,302.97

Portfolio Market Value (incl. Accrued Income):82,811,297.04