

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,141,921.95	1.0%
EUR	5.00	0.0%
Total Cash	1,141,926.95	1.0%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
4031976	8,380	ADIDAS AG	319.74	259.98	2,178,660.65	2,679,456.90	2.4%	500,796.25	23.0	0.00
BJ2KSG2	22,549	AKZO NOBEL NV	106.53	68.02	1,533,867.67	2,402,225.52	2.2%	868,357.85	56.6	0.00
B14NJ71	78,804	AMPLIFON	40.16	21.65	1,706,030.21	3,164,487.62	2.9%	1,458,457.41	85.5	0.00
B929F46	6,634	ASML HOLDING NV	435.24	267.73	1,776,141.52	2,887,364.71	2.6%	1,111,223.19	62.6	0.00
0989529	24,328	ASTRAZENECA	104.20	89.30	2,172,507.85	2,534,993.47	2.3%	362,485.62	16.7	0.00
BD97BN2	45,828	ATLAS COPCO AB	50.55	39.71	1,819,847.16	2,316,659.74	2.1%	496,812.58	27.3	18,760.55
BKDXJH5	797,823	BUDWEISER BREWING	3.44	3.53	2,813,379.25	2,747,742.55	2.5%	-65,636.71	-2.3	0.00
BX90C05	23,986	CELLNEX TELECOM SA	63.26	27.28	654,452.32	1,517,235.77	1.4%	862,783.45	131.8	0.00
B9895B7	107,488	COCA COLA HBC	28.86	29.85	3,208,053.94	3,102,510.09	2.8%	-105,543.84	-3.3	0.00
5881857	44,883	CTS EVENTIM AG & C	60.71	55.27	2,480,575.17	2,724,719.01	2.5%	244,143.85	9.8	0.00
B4TP9G2	58,507	DOLLARAMA	41.02	36.13	2,113,960.40	2,400,055.65	2.2%	286,095.25	13.5	0.00
5959378	265,298	ERICSSON(LM)TEL	12.26	9.42	2,498,806.65	3,253,486.39	3.0%	754,679.74	30.2	0.00
BJXSCH4	28,333	EVOLUTION GAMING	85.76	45.58	1,291,460.07	2,429,750.06	2.2%	1,138,289.99	88.1	0.00
BD6G507	8,657	FERRARI NV	211.49	156.96	1,358,787.18	1,830,853.00	1.7%	472,065.82	34.7	0.00
B06CMQ9	6,555	GMO PAYMENT GATEWA	140.40	73.41	481,210.72	920,308.80	0.8%	439,098.08	91.2	2,640.23
6267359	34,356	HONG KONG EXCHANGE	49.71	41.20	1,415,546.11	1,707,939.68	1.6%	292,393.57	20.7	0.00
BZ57390	226,845	ING GROEP N.V.	9.78	11.28	2,558,663.70	2,218,302.51	2.0%	-340,361.19	-13.3	0.00
BYT1DJ1	154,649	INTERMED CAP GRP	21.84	17.51	2,708,108.35	3,377,753.45	3.1%	669,645.10	24.7	0.00
BYX91H5	266,740	JD SPORTS FASHION	10.36	7.98	2,128,059.08	2,764,135.42	2.5%	636,076.34	29.9	0.00
6506267	13,919	LASERTEC CORP	105.49	96.49	1,343,090.03	1,468,319.35	1.3%	125,229.32	9.3	0.00
0560399	716,733	LEGAL & GENERAL GP	3.37	3.89	2,785,649.14	2,418,021.59	2.2%	-367,627.56	-13.2	0.00
B0SWJX3	17,186	LONDON STOCK EXCH	108.22	95.20	1,636,125.92	1,859,854.36	1.7%	223,728.44	13.7	0.00
7333378	3,593	LONZA GROUP AG	629.18	337.01	1,210,861.01	2,260,657.02	2.1%	1,049,796.01	86.7	0.00
4057808	9,260	L'OREAL	366.99	248.38	2,300,017.80	3,398,365.92	3.1%	1,098,348.12	47.8	0.00
4061412	5,003	LVMH MOET HENNESSY	577.64	304.97	1,525,760.40	2,889,957.83	2.6%	1,364,197.43	89.4	0.00
B28YTC2	25,066	MACQUARIE GP LTD	102.18	86.58	2,170,304.04	2,561,218.55	2.3%	390,914.51	18.0	24,934.34
B09DHL9	10,197	MTU AERO ENGINES A	236.79	206.80	2,108,745.53	2,414,525.09	2.2%	305,779.56	14.5	0.00
B06YV46	64,350	NESTE OYJ	67.20	30.79	1,981,437.25	4,324,481.90	3.9%	2,343,044.65	118.2	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
7123870	34,173	NESTLE SA	111.76	84.60	2,890,951.04	3,819,313.09	3.5%	928,362.05	32.1	0.00
6647133	11,851	NICE LTD	240.64	116.99	1,386,407.98	2,851,813.28	2.6%	1,465,405.30	105.7	0.00
B1DN466	0	NIHON M&A CENTER I	70.01		0.00	0.00	0.0%	0.00		4,320.95
6639550	5,494	NINTENDO CO	568.30	374.24	2,056,074.88	3,122,267.47	2.8%	1,066,192.59	51.9	36,687.89
6640541	188,722	NIPPON SANSO HOLDI	16.73	16.24	3,065,410.88	3,156,376.58	2.9%	90,965.70	3.0	19,714.93
B3MBS74	30,115	OCADO GROUP PLC	29.46	33.28	1,002,104.93	887,325.03	0.8%	-114,779.91	-11.5	0.00
6269861	97,994	PAN PACIFIC INTL H	23.66	15.76	1,544,078.70	2,318,400.36	2.1%	774,321.67	50.1	0.00
B119QG0	2,033	PARTNERS GROUP HDLG	1,076.99	604.07	1,228,072.01	2,189,522.81	2.0%	961,450.80	78.3	0.00
BJDS7L3	24,031	PROSUS N.V.	108.66	87.33	2,098,551.75	2,611,275.94	2.4%	512,724.19	24.4	0.00
BQRRZ00	66,008	RECRUIT HLDGS CO L	42.20	25.30	1,669,812.53	2,785,281.23	2.5%	1,115,468.70	66.8	4,966.90
2202729	21,308	RITCHIE BROS AUCTNRS	71.81	62.66	1,335,078.31	1,530,127.48	1.4%	195,049.17	14.6	4,687.76
7110388	8,302	ROCHE HLDGS AG	330.33	242.81	2,015,794.95	2,742,420.30	2.5%	726,625.36	36.0	0.00
BX865C7	1,037	SHOPIFY INC	1,078.61	351.43	364,432.55	1,118,518.01	1.0%	754,085.46	206.9	0.00
BYY7VY5	65,214	SIGNIFY NV	42.47	41.38	2,698,490.79	2,769,319.03	2.5%	70,828.24	2.6	0.00
BWSRTS7	176,168	THE A2 MILK CO LTD	10.18	9.42	1,659,215.88	1,793,965.78	1.6%	134,749.90	8.1	0.00
BYMXPS7	175,117	UNICREDIT SPA	10.34	11.59	2,030,322.81	1,810,492.04	1.7%	-219,830.77	-10.8	0.00
4661607	33,251	VERBUND (OEST)	70.40	47.32	1,573,385.80	2,340,749.70	2.1%	767,363.90	48.8	0.00
Total Holdings					82,578,294.93	108,422,550.12	99.0%	25,844,255.19	31.3	116,713.54
Portfolio Market Value: 109,564,477.07										
Portfolio Market Value (incl. Accrued Income): 109,681,190.62										