

Cash		
Currency Code	Market Value	% of Portfolio at Market
EUR	140.90	0.0%
GBP	-5,705.88	0.0%
SEK	15,675.42	0.0%
NOK	18.36	0.0%
USD	3,365,784.19	4.0%
Total Cash	3,375,912.98	4.0%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	76,534	3I GROUP	23.47	24.99	1,912,478.45	1,796,573.68	2.1%	-115,904.78	-6.1	0.00
B1YXBJ7	14,289	AIR LIQUIDE(L')	170.90	142.29	2,033,220.72	2,441,929.51	2.9%	408,708.79	20.1	0.00
00208D408	203,378	ARC RESOURCES	16.07	13.18	2,679,817.80	3,268,404.96	3.9%	588,587.15	22.0	0.00
BNHKYX4	2,220	ARGENX SE	469.41	519.22	1,152,669.41	1,042,098.41	1.2%	-110,571.00	-9.6	0.00
0989529	23,272	ASTRAZENECA	124.38	128.56	2,991,749.67	2,894,539.36	3.4%	-97,210.31	-3.2	0.00
BD1RP61	164,112	BANK OF IRELAND GR	8.93	7.17	1,176,908.07	1,465,790.94	1.7%	288,882.88	24.5	0.00
B283W97	400,601	CAIXABANK SA	4.05	4.28	1,714,905.11	1,623,874.21	1.9%	-91,030.90	-5.3	0.00
BMBQR09	29,446	CANADIAN PACIFIC KC	70.92	73.38	2,160,848.78	2,088,422.95	2.5%	-72,425.83	-3.4	0.00
B9895B7	80,895	COCA COLA HBC	25.87	22.54	1,823,262.73	2,092,814.64	2.5%	269,551.92	14.8	0.00
21037X100	784	CONSTELLATION SFTWR	2,002.53	2,038.45	1,598,145.55	1,569,982.24	1.9%	-28,163.31	-1.8	0.00
6250724	9,872	DAIKIN INDUSTRIES	142.82	189.87	1,874,432.58	1,409,959.79	1.7%	-464,472.79	-24.8	7,822.25
6175203	94,400	DBS GROUP HLDGS	23.98	25.46	2,403,534.41	2,263,450.24	2.7%	-140,084.17	-5.8	0.00
B4TP9G2	28,308	DOLLARAMA	68.22	34.24	969,384.38	1,931,040.95	2.3%	961,656.57	99.2	1,443.69
B1WT5G2	9,193	DSV A/S	148.98	193.89	1,782,397.43	1,369,573.24	1.6%	-412,824.19	-23.2	0.00
B62G1B5	38,633	EDENRED	53.10	51.32	1,982,572.67	2,051,554.47	2.4%	68,981.80	3.5	0.00
7212477	11,020	ESSILORLUXOTTICA	180.37	191.44	2,109,666.43	1,987,638.61	2.4%	-122,027.82	-5.8	0.00
BJXSCH4	14,410	EVOLUTION AB	88.78	105.28	1,517,076.53	1,279,309.65	1.5%	-237,766.88	-15.7	0.00
BD6G507	6,951	FERRARI NV	301.77	183.32	1,274,255.31	2,097,627.60	2.5%	823,372.29	64.6	0.00
6465874	313,119	GALAXY ENTERTAINMENT	5.60	6.92	2,168,226.53	1,754,756.56	2.1%	-413,469.97	-19.1	0.00
B06CMQ9	19,992	GMO PAYMENT GATEWA	39.53	100.36	2,006,404.19	790,201.80	0.9%	-1,216,202.39	-60.6	10,824.68
BP9DL90	42,623	INDITEX	34.41	37.82	1,612,139.25	1,466,459.23	1.7%	-145,680.02	-9.0	27,031.51
5889505	46,142	INFINEON TECHNOLOG	29.04	37.08	1,711,152.86	1,340,013.28	1.6%	-371,139.58	-21.7	0.00
4057808	6,880	L'OREAL	418.73	347.61	2,391,544.02	2,880,866.18	3.4%	489,322.16	20.5	0.00
4061412	3,161	LVMH MOET HENNESSY	712.95	482.67	1,525,726.83	2,253,623.89	2.7%	727,897.05	47.7	0.00
B28YTC2	18,078	MACQUARIE GP LTD	101.92	86.58	1,565,257.98	1,842,590.88	2.2%	277,332.90	17.7	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B09DHL9	8,660	MTU AERO ENGINES A	187.09	196.98	1,705,887.67	1,620,190.74	1.9%	-85,696.93	-5.0	0.00
6647133	6,346	NICE LTD	154.39	149.43	948,280.48	979,770.76	1.2%	31,490.28	3.3	0.00
6639550	35,809	NINTENDO CO	41.08	50.69	1,815,306.94	1,470,948.46	1.7%	-344,358.48	-19.0	18,679.46
6640541	117,249	NIPPON SANSO HOLDI	24.90	16.48	1,931,688.68	2,919,515.20	3.5%	987,826.51	51.1	15,484.04
BP6KMJ1	44,600	NOVO NORDISK A/S	95.87	52.57	2,344,688.66	4,275,981.22	5.1%	1,931,292.56	82.4	0.00
6136749	9,116	OBIC CO	146.89	164.32	1,497,932.01	1,339,003.73	1.6%	-158,928.27	-10.6	7,825.15
6269861	122,734	PAN PACIFIC INTL H	19.19	16.55	2,030,817.02	2,355,484.64	2.8%	324,667.61	16.0	0.00
B119QG0	1,016	PARTNERS GROUP HDLG	1,051.37	656.14	666,633.18	1,068,192.74	1.3%	401,559.56	60.2	0.00
4682329	7,805	PERNOD-RICARD	177.05	220.27	1,719,226.59	1,381,855.74	1.6%	-337,370.85	-19.6	0.00
BQRRZ00	49,348	RECRUIT HLDGS CO L	28.61	30.91	1,525,507.20	1,411,897.94	1.7%	-113,609.25	-7.4	3,747.25
B2B0DG9	69,064	RELX PLC	34.80	31.09	2,147,428.01	2,403,547.79	2.8%	256,119.78	11.9	0.00
B0FS5D6	52,641	SEVEN & I HOLDINGS	36.27	40.89	2,152,600.20	1,909,320.30	2.3%	-243,279.90	-11.3	19,638.92
BP6MXD8	115,066	SHELL PLC	32.11	26.97	3,103,789.50	3,695,224.26	4.4%	591,434.76	19.1	0.00
BDRXBF4	17,283	TFI INTERNATIONAL	110.51	122.27	2,113,172.58	1,909,875.76	2.3%	-203,296.82	-9.6	0.00
4162791	14,839	THALES	147.08	128.79	1,911,130.10	2,182,543.12	2.6%	271,413.02	14.2	0.00
B1KJJ40	52,431	WHITBREAD	40.38	45.20	2,369,797.78	2,117,353.37	2.5%	-252,444.41	-10.7	0.00
BL9YR75	143,216	WISE PLC	8.08	8.06	1,154,422.80	1,156,715.99	1.4%	2,293.19	0.2	0.00
Total Holdings					77,276,087.09	81,200,519.03	96.0%	3,924,431.94	5.1	112,496.95

Portfolio Market Value:84,576,432.01

Portfolio Market Value (incl. Accrued Income):84,688,928.96