

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	2,711,944.62	3.5%
EUR	110.30	0.0%
GBP	-5,413.88	0.0%
SEK	15,848.77	0.0%
NOK	19.73	0.0%
Total Cash	2,722,509.53	3.6%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YXBJ7	18,299	AIR LIQUIDE(L')	130.76	144.34	2,641,248.13	2,392,740.47	3.1%	-248,507.66	-9.4	0.00
BKDRYJ4	496,463	AIRTEL AFRICA PLC	1.30	1.52	755,078.86	646,482.63	0.8%	-108,596.23	-14.4	0.00
00208D408	147,572	ARC RESOURCES	14.06	13.38	1,974,917.12	2,075,019.95	2.7%	100,102.82	5.1	0.00
0989529	23,555	ASTRAZENECA	118.06	115.63	2,723,683.36	2,780,889.85	3.6%	57,206.49	2.1	0.00
BD1RP61	251,981	BANK OF IRELAND GR	7.21	7.07	1,781,078.30	1,817,035.39	2.4%	35,957.10	2.0	0.00
2076009	21,034	BANK OF MONTREAL	92.00	114.04	2,398,735.43	1,935,087.91	2.5%	-463,647.52	-19.3	21,434.16
09075V102	5,127	BIONTECH SE	137.64	98.70	506,049.25	705,680.28	0.9%	199,631.03	39.4	0.00
2793115	31,902	CDN PACIFIC RAILWAY	74.45	72.47	2,311,922.48	2,375,255.39	3.1%	63,332.91	2.7	0.00
B9895B7	97,857	COCA COLA HBC	21.90	23.30	2,280,223.90	2,143,502.17	2.8%	-136,721.72	-6.0	0.00
6185495	11,207	CSL LTD	179.35	181.20	2,030,672.45	2,010,008.35	2.6%	-20,664.10	-1.0	0.00
6250724	9,872	DAIKIN INDUSTRIES	150.60	189.87	1,874,432.58	1,486,760.99	1.9%	-387,671.58	-20.7	6,641.77
6175203	94,400	DBS GROUP HLDGS	24.17	25.46	2,403,534.41	2,281,450.07	3.0%	-122,084.34	-5.1	0.00
B4TP9G2	47,111	DOLLARAMA	59.35	35.76	1,684,913.69	2,795,817.93	3.6%	1,110,904.24	65.9	1,909.93
B62G1B5	26,354	EDENRED	51.35	49.96	1,316,706.90	1,353,400.87	1.8%	36,693.97	2.8	0.00
7212477	15,776	ESSILORLUXOTTICA	158.48	189.95	2,996,665.82	2,500,210.81	3.3%	-496,455.01	-16.6	0.00
BJXSCH4	9,055	EVOLUTION AB	93.48	65.40	592,191.84	846,464.62	1.1%	254,272.79	42.9	0.00
BJVNSS4	23,552	FERGUSON PLC	109.49	141.94	3,342,884.17	2,578,788.20	3.4%	-764,095.96	-22.9	44,984.32
BD6G507	9,998	FERRARI NV	197.18	171.99	1,719,525.47	1,971,363.90	2.6%	251,838.43	14.6	0.00
B06CMQ9	15,732	GMO PAYMENT GATEWA	72.19	102.02	1,604,951.83	1,135,697.24	1.5%	-469,254.59	-29.2	6,985.65
4057808	8,871	L'OREAL	314.39	325.99	2,891,880.41	2,788,990.37	3.6%	-102,890.04	-3.6	0.00
4061412	4,461	LVMH MOET HENNESSY	631.56	431.55	1,925,144.11	2,817,369.75	3.7%	892,225.65	46.3	0.00
B28YTC2	22,244	MACQUARIE GP LTD	108.39	86.58	1,925,965.17	2,410,955.42	3.1%	484,990.25	25.2	0.00
B09DHL9	10,417	MTU AERO ENGINES A	179.14	199.89	2,082,261.83	1,866,085.10	2.4%	-216,176.73	-10.4	0.00
6647133	10,506	NICE LTD	190.31	116.89	1,228,065.69	1,999,408.67	2.6%	771,342.97	62.8	0.00
6639550	55,300	NINTENDO CO	40.84	46.59	2,576,443.99	2,258,357.72	2.9%	-318,086.27	-12.3	20,834.93

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
6640541	137,798	NIPPON SANSO HOLDI	15.96	16.33	2,249,730.33	2,199,057.13	2.9%	-50,673.20	-2.3	16,687.62
BHC8X90	22,300	NOVO-NORDISK AS	108.74	105.14	2,344,688.66	2,424,933.12	3.2%	80,244.46	3.4	0.00
6658801	104,049	OLYMPUS CORP	21.13	21.86	2,274,961.98	2,198,095.07	2.9%	-76,866.91	-3.4	0.00
6269861	122,734	PAN PACIFIC INTL H	16.42	16.55	2,030,817.02	2,015,633.56	2.6%	-15,183.47	-0.7	0.00
B119QG0	1,798	PARTNERS GROUP HDLG	898.73	611.65	1,099,743.96	1,615,909.27	2.1%	516,165.31	46.9	0.00
4682329	11,099	PERNOD-RICARD	175.63	220.24	2,444,395.55	1,949,315.09	2.5%	-495,080.45	-20.3	0.00
BQRRZ00	49,348	RECRUIT HLDGS CO L	30.88	30.91	1,525,507.20	1,523,916.44	2.0%	-1,590.76	-0.1	3,652.09
BYZ2QP5	4,825	SARTORIUS STEDIM B	317.46	533.91	2,576,103.94	1,531,734.95	2.0%	-1,044,369.00	-40.5	0.00
B0FS5D6	44,602	SEVEN & I HOLDINGS	37.37	39.76	1,773,518.22	1,666,629.72	2.2%	-106,888.50	-6.0	0.00
BP6MXD8	115,066	SHELL PLC	27.68	26.97	3,103,789.50	3,184,848.99	4.2%	81,059.49	2.6	0.00
BPLF0Y2	280,457	VAR ENERGI ASA	3.41	4.54	1,274,617.96	956,270.47	1.2%	-318,347.49	-25.0	0.00
B1KJJ40	52,431	WHITBREAD	29.61	45.20	2,369,797.78	1,552,624.63	2.0%	-817,173.15	-34.5	0.00
BL9YR75	143,216	WISE PLC	7.66	8.06	1,154,422.80	1,096,530.08	1.4%	-57,892.72	-5.0	0.00
Total Holdings					75,791,272.08	73,888,322.59	96.4%	-1,902,949.50	-2.5	123,130.46

Portfolio Market Value:76,610,832.12

Portfolio Market Value (incl. Accrued Income):76,733,962.58